

# KASE WEEKLY

May 27 – 31,  
2024

## KASE NEWS

- KASE [announces](#) the decisions of the annual general meeting of shareholders held on May 30, 2024.
- KASE's Board of Directors [approved](#) the revised Rules for execution of exchange activities.
- KASE has [compiled](#) lists of securities of the first, second and third classes of liquidity for June 2024.
- [Bonds](#) of three akimdiks and bonds [KZ2C00011187](#) (IDFRb6) of Industrial Development Fund JSC are included in KASE official list.
- Bonds [KZ2D00003241](#) (EABRb9), [KZ2C00004711](#) (EABRb10) and [KZ2C00004745](#) (EABRb11) of the Eurasian Development Bank, international bonds [US91282CER88](#) (US\_35\_2405) of the U.S. Department of the Treasury and bonds [KZ2D00006517](#) (BVTB6) of a subsidiary of VTB Bank JSC (Kazakhstan) were excluded from KASE official list due to the expiration of the circulation period.
- Trading in international [bonds](#) of the U.S. Department of the Treasury, bonds [KZ2C00010924](#) (EUCPb1) of Eurasian Capital JSC, [KZ2C00011211](#) (BTRKb11) and [KZ2C00011229](#) (BTRKb12) of NMH Baiterek JSC and [KZ2C00011336](#) (INBNb15) of Bank RBK JSC opens on KASE.
- Home Credit Bank [granted](#) membership of KASE in "stock" category.

## RESULTS OF PLACEMENTS

- The Ministry of Finance of Kazakhstan placed on KASE 10.0 mln MEUKAM-168 of the fifth issue ([KZKD00001111](#), MUM168\_0005), 40.1 mln MEUKAM-180 of issue 14 ([KZKD00000956](#), MUM180\_0014), 10.6 mln MEUKAM-180 of issue 16 ([KZKD00001194](#), MUM180\_0016), 30.1 mln MEUKAM-192 of the second issue ([KZKD00000543](#), MUM192\_0002) and 17.6 mln MEUKAM-240 of the first issue ([KZKD00000550](#), MUM240\_0001).
- The Ministry of Finance of Kazakhstan raised 36.3 bn tenge on KASE by placing MEKKAM-12 of issue 157 ([KZK100000332](#), MKM012\_0157), MEUKAM-84 of issue 19 ([KZKD00001244](#), MUM084\_0019), MEUKAM-180 of the sixth issue ([KZKD00000535](#), MUM180\_0006) and MEUKAM-180 of issue 13 ([KZKD00000931](#), MUM180\_0013).
- Akimdiks of Aqmola and Aqtobe regions raised 11.9 bn tenge on KASE.
- Teniz Capital Investment Banking JSC [placed](#) 20,000 common shares [KZ1C00000256](#) (IFDR) in KASE's trading system for the amount of KZT 100.0 mln.

## ISSUER NEWS AND ANNOUNCEMENTS

- Shareholders of Kaspi.kz JSC [decided](#) to pay dividends on common shares for the first quarter of 2024.
- AK Altyntalmas JSC [intends](#) to pay dividends on common shares for the first quarter of 2023.
- Kazakhtelecom JSC [paid](#) dividends on common [KZ0009093241](#) (KZTK) and preferred shares [KZ0009094645](#) (KZTKp) for 2023.
- KEGOC JSC [paid](#) dividends on common shares [KZ1C00000959](#) (KEGC) for the second half of 2023.
- KazTransOil [announces](#) approval of tariff and tariff estimate for regulated service of pumping oil to domestic market of Republic of Kazakhstan through main pipeline system for 2021–2025 from July 1, 2024.
- KazTransOil JSC [reports](#) financial results for three months of 2024.
- NAC Kazatomprom JSC [reported](#) financial results for the first quarter of 2024.
- Zhaikmunai LLP [reported](#) the financial results of NOSTRUM OIL & GAS PLC for the first quarter of 2024.
- Kazakhtelecom [reported](#) results of its activities for the first quarter of 2024.
- Bereke Bank says Fitch Ratings affirmed the bank's ratings, with a negative outlook.



31.05.2024

		Trends (%)	
KASE Index	5 038,55	-1,1	0,5
First class of liquidity	Price	Δ 7D	Δ 1M
NVIDIA Corp.	1 100,00	4,4	25,3
AO Kaspikz	55 499,99	3,0	4,7
AO "Казактелеком"	34 629,49	1,4	- 1,6
Freedom Holding Corp.	77,00	1,3	13,2
PayPal Holdings Inc.	908,00	1,1	- 9,8
AO "KEGOC"	1 497,00	1,0	0,3
AO "Банк ЦентрКредит"	1 765,00	0,9	12,3
AO "ЛОТТЕ Рахат"	17 100,00	0,5	- 4,4
Apple Inc.	195,00	0,3	12,1
AO "БАСТ"	9 160,00	- 0,1	4,1
Pfizer Inc.	28,70	- 0,6	11,8
Advanced Micro Devices, Inc.	164,00	- 0,6	2,5
AO "Кселл"	3 062,00	- 0,8	1,2
AO "Национальная компания "КазМунайГаз"	12 850,00	- 1,2	- 1,1
AO "Эйр Астана"	908,00	- 1,3	- 5,0
The Coca-Cola Company	62,62	- 1,5	1,8
Bank of America Corporation	38,71	- 1,9	3,6
Intel Corporation	30,45	- 2,1	- 2,7
Tesla, Inc.	179,89	- 2,1	2,2
AO "Народный Банк Казахстана"	204,00	- 2,2	- 6,5
AO "ForteBank"	6,00	- 3,5	- 2,9
AO "НАК "Казатомпром"	18 744,00	- 5,3	2,4
AO "КазТрансОйл"	854,48	- 6,8	2,5

Note: Index stocks are highlighted in green

Last week As of the end of May, KASE Index closed at 5,038 points, showing a decrease of 1 %. The last week of the month was full of corporate events of KASE Index companies.

At the annual meeting of Kazatomprom shareholders, it was decided to pay dividends in the amount of 1,219.2 tenge per share for a total amount of 315 bn tenge. The company in the 1st quarter of 2024 received revenue of 270 bn tenge, which is by 29 % lower than the 1st quarter of 2023. Gross profit amounted to 101 bn tenge, which is 33 % less than the same period in 2023. Kazatomprom shares decreased by 5 % to 18,744 tenge.

At the same time, Air Astana reported that from May 22 to May 27, 2024, it acquired 61 thousand shares and 22 thousand GDRs representing rights to 89 thousand shares, for a total amount of 316 thousand US dollars. The weighted average purchase price of shares varied from 918 to 928 tenge, and GDRs – from 8.4 to 8.5 US dollars. On KASE, shares of the air carrier over the past week decreased by 1 % to the level of 908 tenge.

KazTransOil also presented its financial results for the 1st quarter of 2024: revenue increased by 12.9 % and reached 77 bn tenge, and net profit by 21.8 %, to 11 bn tenge. KazTransOil shares decreased by 7 %, reaching 854 tenge per share. KazMunayGas shares also showed a decrease of 1 % to 12,850 tenge.

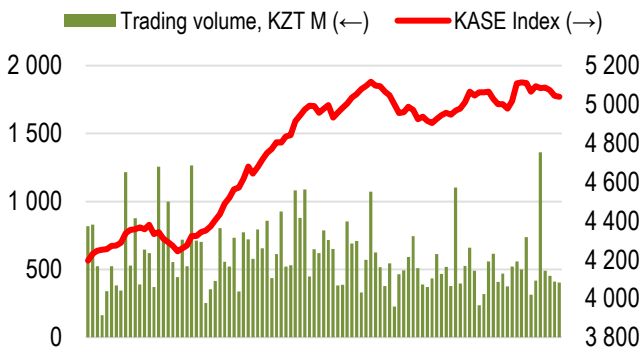
Now to companies from the telecommunications sector. At the annual meeting of Kcell shareholders, it was decided not to pay dividends for 2023, and the company's shares decreased by 1 %, amounting to 3,062 tenge. At the same time, Kazakhtelecom completed the payment of dividends: holders of common shares were paid 2,096 tenge, and holders of preferred shares – 1,797 tenge. Kazakhtelecom shares rose by 1 %, reaching 34,629 tenge.

Kaspikz shareholders decided to pay dividends for the 1st quarter of 2024 in the amount of 850 tenge per share. The payment start date is May 22, 2024. Kaspikz shares showed an increase of 3 %.

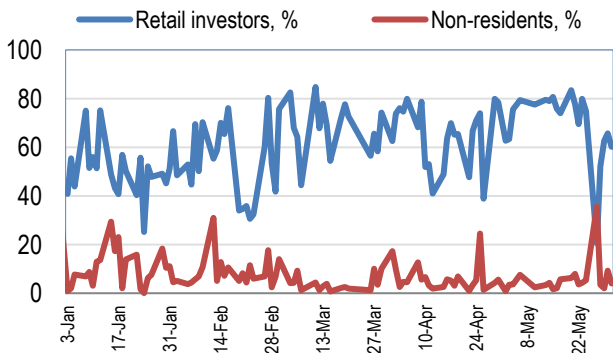
Shares of another representative of the financial sector, Halyk Bank, showed a decrease of 2 % to 204 tenge per share. And Bank CenterCredit shares rose by 1 %.

KEGOC shares rose by 1 %, closing at 1,497 tenge.

KASE Index shares

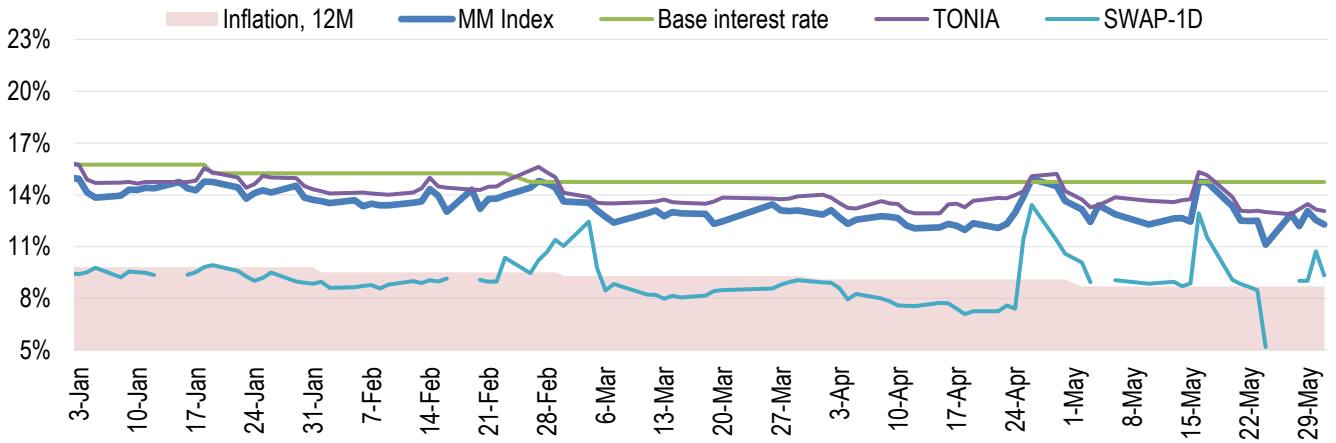


Retail investors & non-residents, %

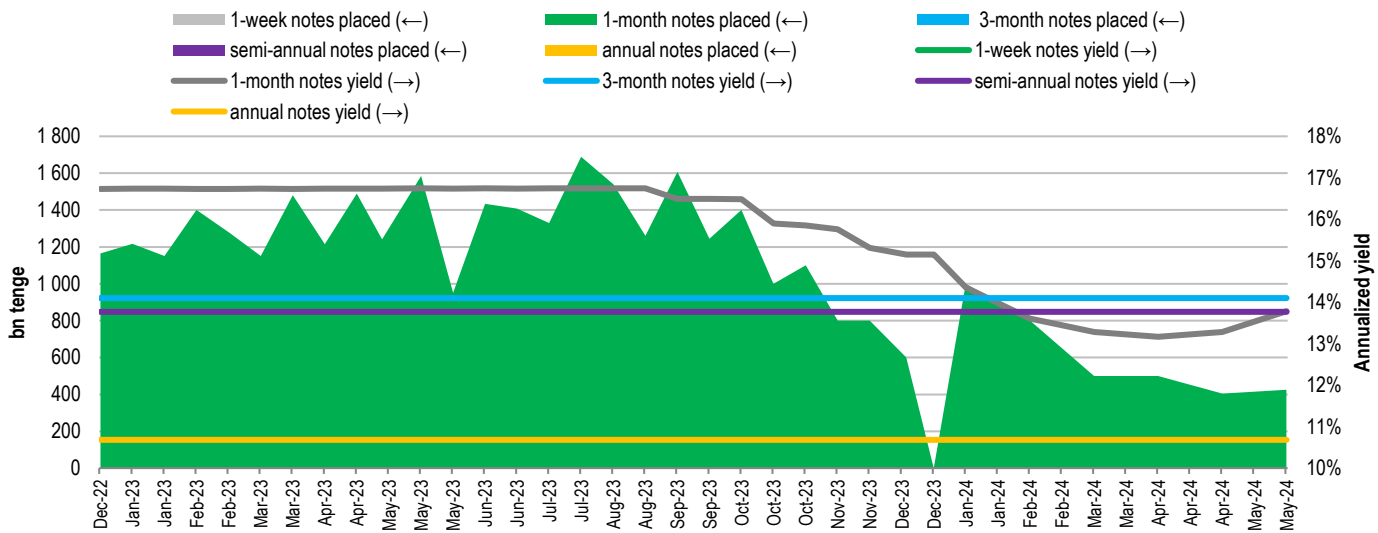


On the KASE money market, the interest rate on the one-day repo TONIA increased from 13.00 % to 13.06 % per annum, trading in the lower corridor of the base rate. The yield on one-day currency swap transactions in US dollars increased over the period from 5.19 % to 9.33 % per annum, trading below the base rate corridor.

### Inflation and interest rates

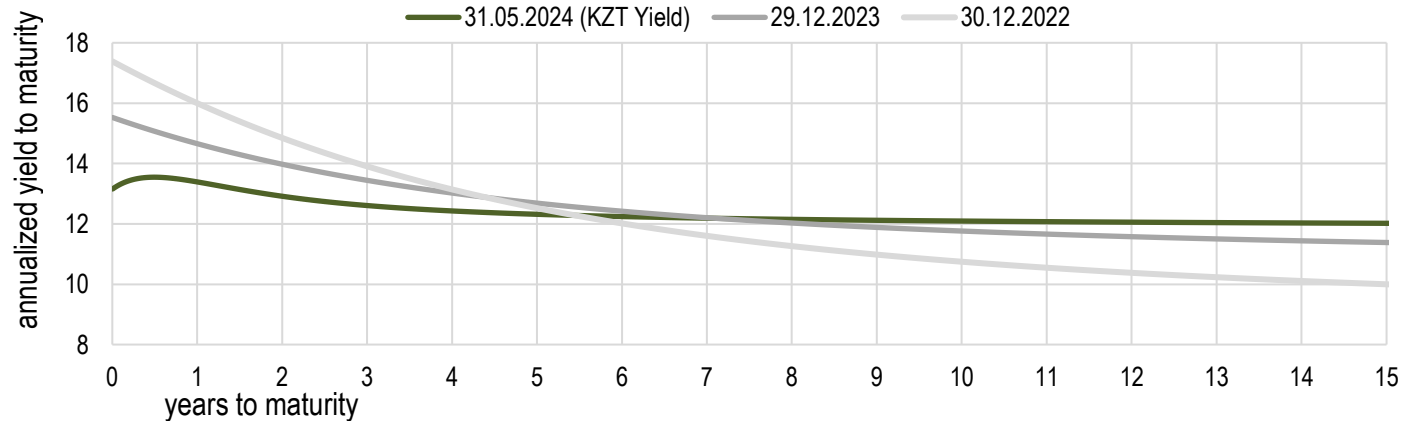


### Main Features of National Bank Notes Placements



\* weighted average yield on all currency swap transactions with the US dollar.

### Risk-free yield curve (non-indexed GS)





Based on the results of April, the tenge exchange rate strengthened by 1.1 % to 442.05 tenge per US dollar. The average daily trading volume on Kazakhstan Stock Exchange over the month increased from 225 to 234 mln US dollars. The total trading volume was \$5.1 bn.

Sales of foreign currency from the National Fund to ensure transfers to the republican budget in April amounted to \$1,056 mln. The share of sales from the National Fund amounted to 21 % of the total trading volume and no more than 48 mln US dollars per day. In order to maintain the foreign currency share of UAPF pension assets at the level of 30 %, the National Bank in April continued to purchase foreign currency at exchange trading, the total amount of which amounted to \$500 mln or about 10 % of the total market volume.

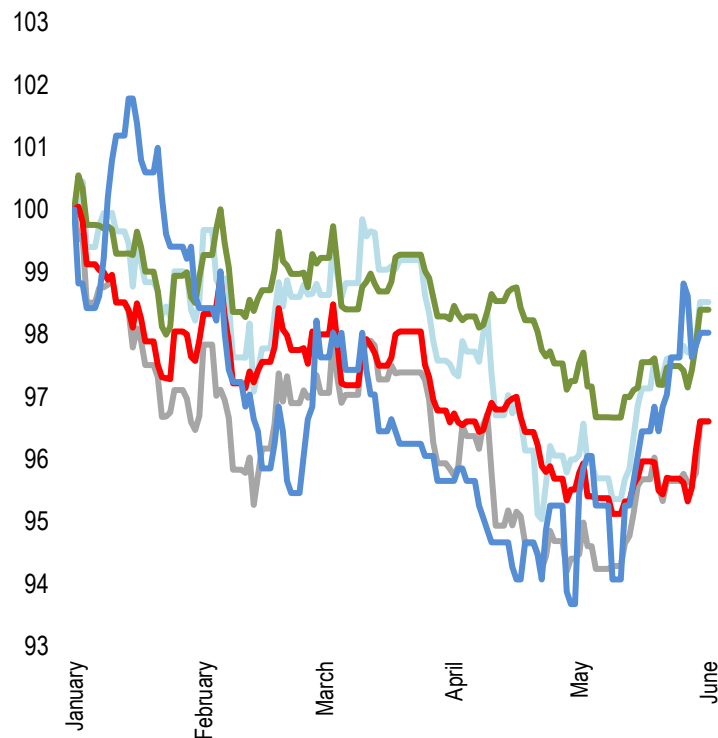
The National Bank did not conduct foreign exchange interventions in April.

According to preliminary forecast requests from the Government for the allocation of transfers to the republican budget in May 2024, the National Bank expects the sale of currency from the National Fund in the amount of 750 mln to 850 mln US dollars.

The purchase of foreign currency to maintain the foreign currency share of UAPF pension assets in May 2024 is expected to range from 450 to 500 mln US dollars.

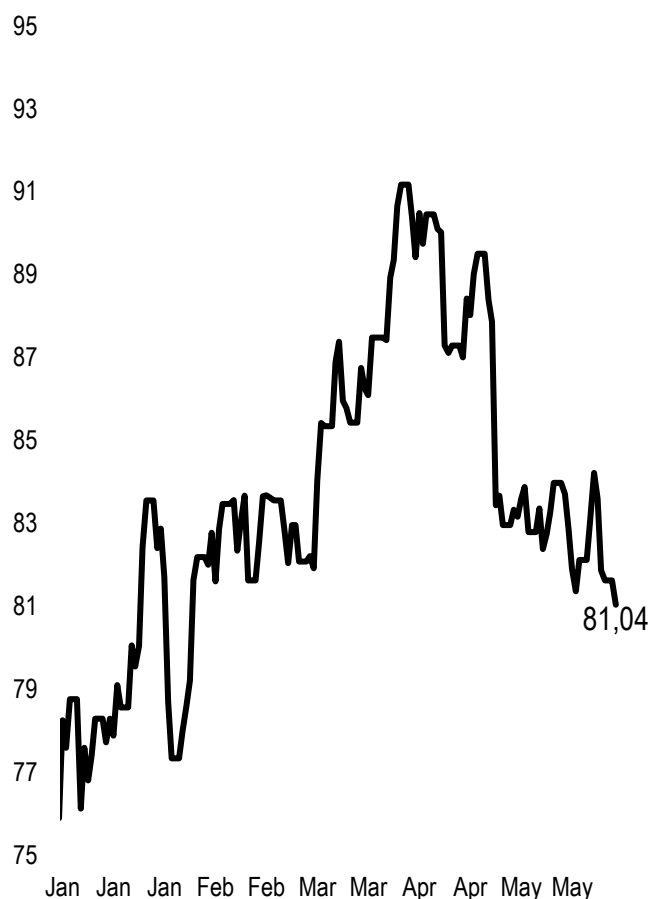
**FX rates**

Δ %, base (01.01.24)



**Brent oil**

USD/barrel



	Price	Δ 7d, %	Δ 30d, %	Δ 2023, %
— GBPKZT	568,90	0,92	1,99	1,58
— USDKZT	447,25	0,92	0,62	-3,86
— EURKZT	485,18	1,00	1,46	-2,40
— CNYKZT	61,77	0,96	0,67	-7,87
— RUBKZT	4,96	0,40	4,43	-23,02

Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.



## Global indices

Name	Value	Trend %			Futures
		7D	1M	1Y	7D
S&P 500	5 277,51	-0,5	5,2	25,0	-0,5
Dow Jones	38 686,32	-1,0	2,1	17,0	-0,9
RTS	1 125,68	-5,8	-4,2	6,0	-5,0
MICEX	3 217,19	-5,3	-7,3	18,2	-5,0
Hang Seng	18 079,61	-2,8	1,8	-0,8	-3,1
SS CSI 300	3 579,92	-0,6	-0,7	-6,0	-0,6
Euro Stoxx 50	4 983,67	-1,0	1,3	17,1	-1,2
FTSEuroFirst	5 517,00	-1,0	2,3	14,9	-0,9
FTSE 100	8 275,38	-0,5	1,9	10,5	-0,6
KASE	5 038,55	-1,1	0,5	44,1	

## Commodities market

May 31, 2024

Name	Price	Trend %		
		7D	1M	1Y
Oil (Brent)	81,62	-0,6	-2,2	9,9
Oil (WTI)	76,99	-0,9	-2,5	9,8
Natural gas	2,59	2,7	33,9	19,9
Copper	460,20	-3,7	1,1	24,0
Iron	884,00	-3,1	-0,4	11,3
Gold	2 327,33	-0,3	1,0	17,6
Silver	30,44	0,4	14,9	26,9
Wheat	678,50	-2,7	16,7	11,1

## Calendar of economic events

		Currency	Forecast	Previous
03.06	<u>Purchasing Managers' Index (PMI) (May)</u>	USD	50.9	50.0
04.06	<u>Number of open vacancies on the JOLTS labor market (Apr)</u>	USD	8,400M	8.488M
05.06	<u>Nonfarm payroll change from ADP (May)</u>	USD	175K	192K
05.06	<u>Services Purchasing Managers' Index (PMI) (May)</u>	USD	54.8	51.3
06.06	<u>Deposit interest rate (June)</u>	EUR	3.75 %	4.00 %
06.06	<u>Interest rate decision (June)</u>	EUR	4.25 %	4.50 %
07.06	<u>Interest rate decision (June)</u>	RUB		16.00 %

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

**B** – billions  
**M** – millions  
**K** – thousands

## Kazakhstan statistics

	Value	As of	Previous month
Annual inflation	8,7%	01.05.24	9,1%
Gross international reserves of NBK, USD bn	37,8	01.04.24	36,2
Reserve money, KZT bn	12 302,6	01.04.24	11 526,7
Money supply, KZT bn	38 103,4	01.04.24	37 751,8

## Kazakhstan credit ratings

	Rating	Date	Previous
<b>S&amp;P Global</b>	BBB-/A-3 стабильный	02.03.24	BBB-/A-3 стабильный
<b>MOODY'S</b>	Вaa2/позитивный	27.10.23	Вaa3/стабильный
<b>FitchRatings</b>	BBB/стабильный	18.04.24	BBB/стабильный

# CONTACT INFORMATION



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**Corporate Events Calendar of KASE listed Companies**

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