

KASE клиринг орталығы Клиринговый центр KASE KASE Clearing Centre



PRESS RELEASE

City of Almaty January 16, 2025

KACC has successfully passed Thomas Murray's assessment for observation of the CPMI-IOSCO PFMI principles

KASE Clearing Centre JSC (hereinafter – KACC, Clearing Centre) announces that it has successfully passed an assessment by the UK's post-trade risk assessment firm, Thomas Murray, for observation of the standards defined by CPMI-IOSCO PFMI.

CPMI-IOSCO PFMI (Principles for Financial Market Infrastructure) are 24 international fundamental principles that financial market infrastructure organizations, among them Central Counterparties, must follow in their operation, including standards for control and monitoring of credit and operational risks, corporate governance, settlements on concluded transactions, liquidity management, default management, etc.

Of the 24 principles, 18 principles apply to activities of the central counterparty. According to Thomas Murray's assessment, the Clearing Centre observes all these principles in its operation. The final assessment in accordance with the international standards for assessing observation of the PFMI standards received by the Clearing Centre is "Broadly observed".

For reference

KASE Clearing Centre JSC was created through the reorganization of the Exchange's subsidiary – eTrade.kz LLP and registered on June 21, 2022.

Thomas Murray is a specialist custody risk assessment, risk management and research firm specialising in the global securities services industry. Thomas Murray was established in 1994. The Company monitors and analyses over 260 custodians globally and evaluates the risk of 159 CSDs, 30 CCPs and over 90 capital market infrastructures. The company has a strong position as a provider of public and private risk assessments on global custodians, domestic custodian banks and capital market infrastructures. More info: thomasmurray.com

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