

NEWSLETTER

November 2024

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MACROECONOMIC INDICATORS: KEY DEVELOPMENT INDICATORS

| Indicators | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|
| Economic growth and inflation | | | | | | | | | | |
| GDP, trln KZT | 39.7 | 40.9 | 47 | 54.4 | 61.8 | 69.5 | 70.7 | 84 | 103.8 | 119.8 |
| GDP, bn USD | 221.4 | 184.4 | 137.3 | 166.8 | 179.3 | 181.7 | 171.1 | 197.1 | 225.3 | 262.6 |
| Growth GDP in % | 104.2 | 101.2 | 101.1 | 104.1 | 104.1 | 104.5 | 97.5 | 104.3 | 103.2 | 105.1 |
| Inflation, in % | 107.4 | 113.6 | 108.5 | 107.1 | 105.3 | 105.4 | 107.5 | 108.4 | 120.3 | 109.8 |
| Industrial production index | 100.3 | 98.4 | 98.9 | 107.3 | 104.4 | 104.1 | 99.5 | 103.6 | 101.2 | 104.4 |
| Retail trade Index | 107.9 | 97.5 | 102 | 102.7 | 105.7 | 105.9 | 96.8 | 107.8 | 105.8 | 105.2 |
| Gross inflow of foreign investments, mln USD | 23,809 | 15,368 | 21,367 | 20,960 | 24,271 | 24,437 | 17,155 | 23,810 | 28,028 | 23,410 |
| Balance of payments and trade turnover | | | | | | | | | | |
| Balance of payments, mln USD | -4,255 | 768 | 72 | 1,366 | 1,526 | 6,560 | 3,193 | 4,798 | 2,180 | 5,922 |
| Current account, mln USD | -2,852.7 | -9,979.5 | -6,964.6 | -3,426.7 | -1,765.7 | -7,027.7 | 10,960.4 | -2,672.7 | 7,054.4 | -8,725.7 |
| Trade, mln USD | 120 755 | 76,524 | 62,114 | 78,103 | 94,770 | 97,775 | 85,031 | 101,736 | 135,527 | 139,833 |
| Export, mln USD | 79,460 | 45,956 | 36,737 | 48,503 | 61,111 | 58,066 | 46,950 | 60,321 | 84,593 | 79,139 |
| Import, mln USD | 41,296 | 30,568 | 25,377 | 29,600 | 33,659 | 39,709 | 38,081 | 41,415 | 50,934 | 60,412 |
| Government budget parameters | | | | | | | | | | |
| Government revenues, bn KZT | 7,321 | 7,635 | 9,308 | 11,568 | 10,809 | 12,759 | 14,521 | 15,847 | 20,248 | 24,917 |
| Tax revenue, bn KZT | 5,366 | 5,179 | 6,452 | 6,811 | 7,890 | 9,216 | 9,154 | 10,724 | 14,843 | 18,912 |
| Government spending, bn KZT | 7,792 | 8,227 | 9,434 | 12,485 | 11,346 | 13,536 | 16,725 | 17,952 | 21,533 | 26,760 |
| Balance of the budget, bn KZT | -1,087 | -916 | -738 | -1,455 | -833 | -1,285 | -2,806 | -2,535 | -2,169 | -2,811 |
| Balance of the budget, % of GDP | -2.7 | -2.2 | -1.6 | -2.7 | -1.3 | -1.8 | -4.0 | -3.0 | -2.1 | -2.3* |
| Loans and deposits | | | | | | | | | | |
| Loans to economy, bn KZT | 12,106 | 12,674 | 12,708 | 12,705 | 13,091 | 13,864 | 14,637 | 18,503 | 22,811 | 27,933 |
| Bank deposits, bn KZT | 4,438 | 6,879 | 7,902 | 8,222 | 8,765 | 9,302 | 10,921 | 13,061 | 16,903 | 35,091 |
| International reserves and assets of the National Fund | | | | | | | | | | |
| International reserves, mln USD | 29,209 | 27,871 | 29,530 | 30,745 | 30,927 | 28,958 | 35,638 | 34,378 | 35,076 | 35,965 |
| Assets in fully convertible currencies, mln USD | 21,814 | 20,295 | 19,913 | 18,247 | 16,536 | 10,082 | 12,056 | 8,885 | 14,585 | 16,455 |
| Gold, mln USD | 7,395 | 7,576 | 9,617 | 12,498 | 14,391 | 18,875 | 23,582 | 23,546 | 20,491 | 19,510 |
| Net international reserves, mln USD | 28,261 | 26,975 | 28,998 | 30,232 | 30,439 | 28,472 | 35,132 | 32,333 | 33,006 | 33,901 |
| Assets of the National Fund, mln USD | 73,187 | 63,392 | 61,218 | 58,319 | 57,719 | 61,752 | 58,743 | 55,322 | 55,727 | 60,036 |
| Average annual dollar exchange rate | 179.19 | 221.73 | 342.16 | 326 | 344.71 | 382.75 | 412.95 | 426.03 | 460.48 | 456.31 |

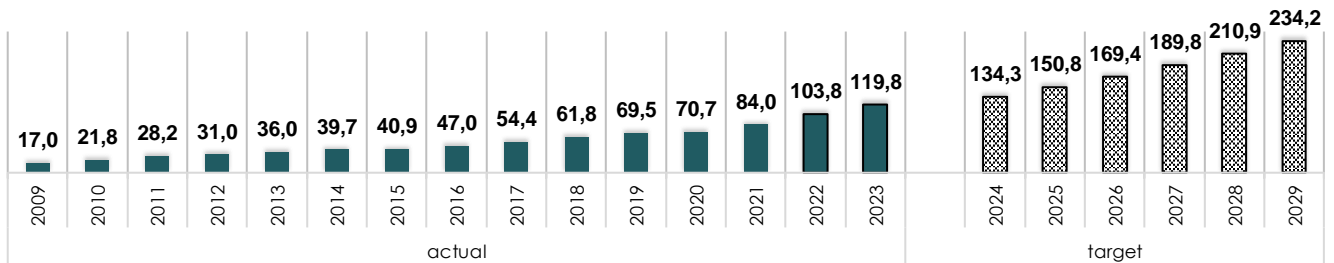
* — preliminary data

Sources:

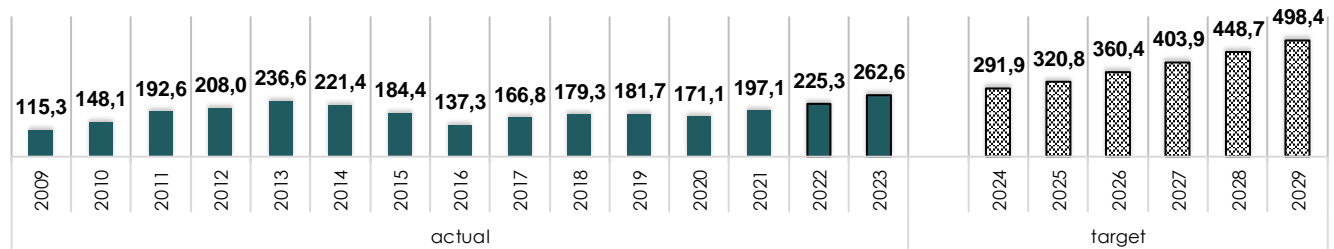
1. Agency for Strategic planning and reforms of the Republic of Kazakhstan. Bureau of National statistics
2. The National Bank of Kazakhstan

MACROECONOMIC INDICATORS: GDP*

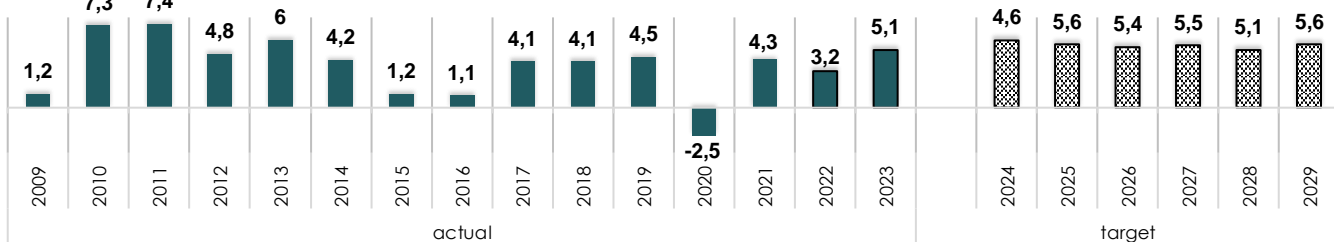
GDP growth in annual terms. trln tenge



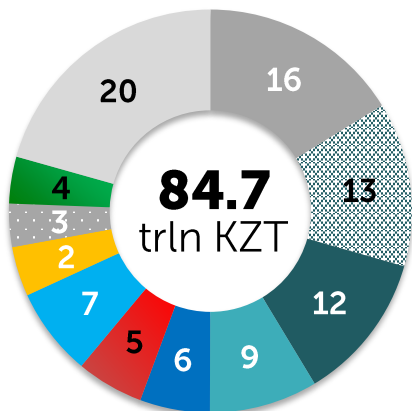
GDP growth in annual terms. bn USD



GDP growth in annual terms. %



The structure of GDP for January-June 2024, in % of the total preliminary data



- Wholesale and retail trade
- ▨ Mining industry
- Manufacturing industry
- Real estate transactions
- Transportation and warehousing
- Construction
- Net taxes on products
- Agriculture, forestry and fisheries
- Professional, scientific activity
- Financial and insurance activities
- Other industries

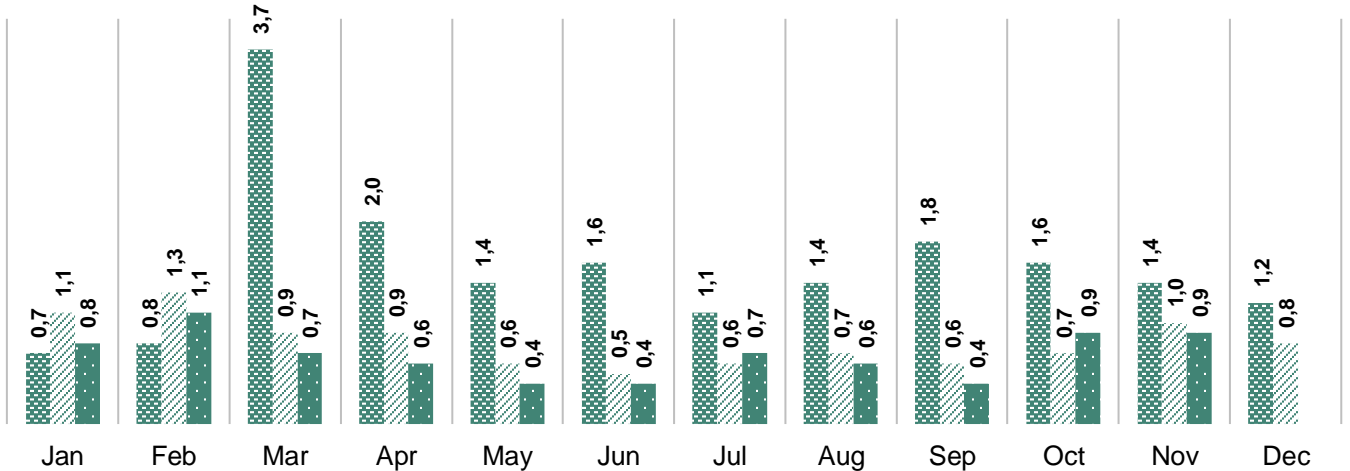
* here and further refers to GDP by the method of production

Sources:
 1. Agency for Strategic planning and reforms of the Republic of Kazakhstan. Bureau of National statistics
 2. The National Bank of Kazakhstan
 3. Forecast of socio-economic development of the Republic of Kazakhstan for 2025-2029 of the Ministry of National Economy of the Republic of Kazakhstan dated May 22, 2024

MACROECONOMIC INDICATORS: INFLATION

Consumer price index, as % of the previous month

■ 2022 ■ 2023 ■ 2024



The consumer price index in October 2024 compared to the previous month was 100.9%:

- food prices have not changed;
- non-food products rose by 0.6%;
- prices for paid services increased by 1.0%.

Since the beginning of the year (October 2024 compared to October 2023), prices and tariffs for consumer goods and services have increased by 8.5%,

- including for food products – by 4.9%,
- non-food - by 7.8%,
- paid services – by 14.3%.

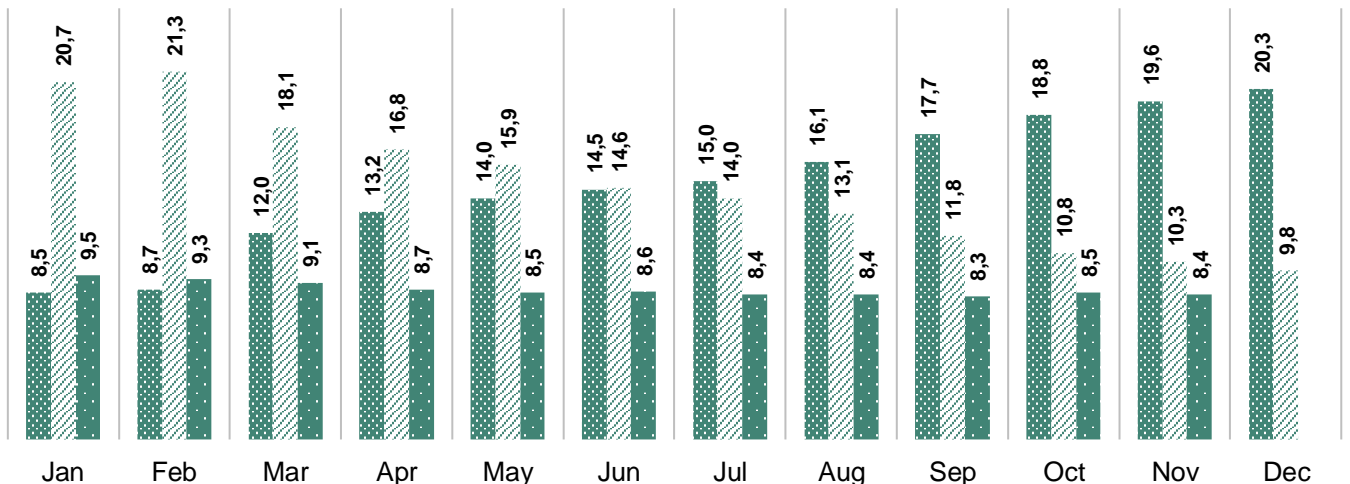
monthly inflation
(October 2024 to September 2024, %) 0.9

since the beginning of the year
(October 2024 to December 2023, %) 7.6

annual inflation
(October 2024 to October 2023, %) 8.4

Consumer price index, in % of resp. month before years

■ 2022 ■ 2023 ■ 2024

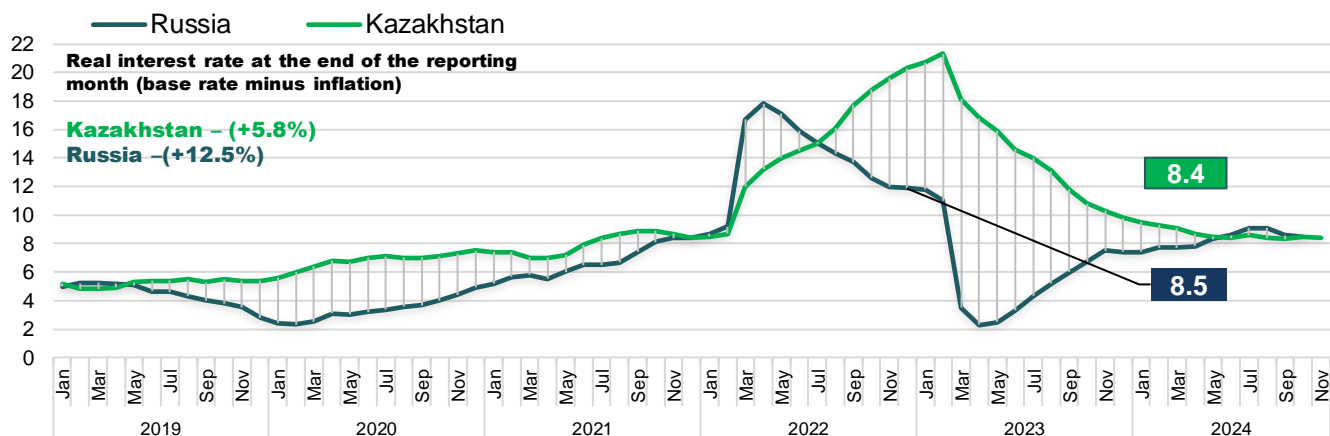


Sources:

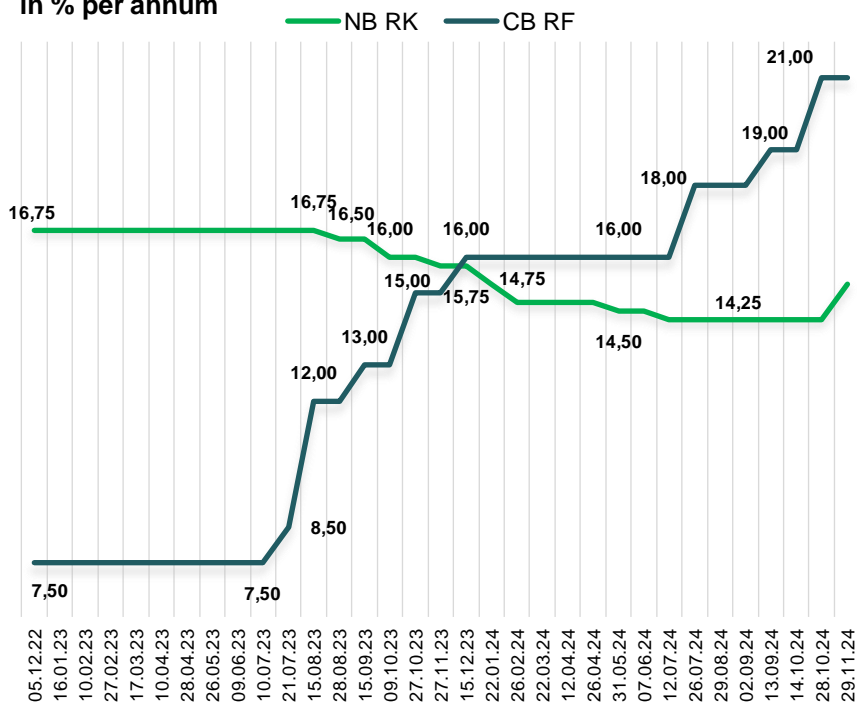
1. Agency for Strategic planning and reforms of the Republic of Kazakhstan. Bureau of National statistics
2. The National Bank of Kazakhstan

MACROECONOMIC INDICATORS: INFLATION AND BASE RATE

Consumer price index, in % to the corresponding month of the previous year



Dynamics of changes in the base rate in Kazakhstan (the base rate of the Central Bank of the Russian Federation at the time of the change in the base rate in Kazakhstan is indicated auxiliary), in % per annum



Interest rates of other central banks of the world

| | | |
|--|------|--------|
| | CBR | 21,00% |
| | FED | 4,75% |
| | ECB | 3,40% |
| | BOE | 4,75% |
| | SNB | 1,00% |
| | RBA | 4,35% |
| | BOJ | 0,25% |
| | RBI | 6,50% |
| | PBOC | 3,10% |
| | BCB | 11,25% |

Schedule of meetings of the National Bank of the Republic of Kazakhstan at the base rate for 2024:

- November 29th

Schedule of meetings of the Board of Directors of the Central Bank of the Russian Federation for 2024 on monetary policy:

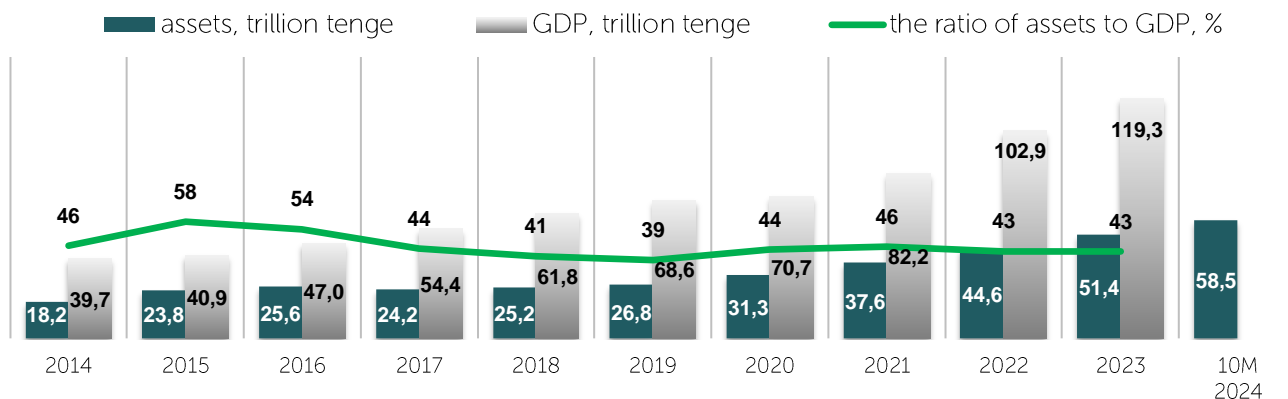
- December 20th

Source:

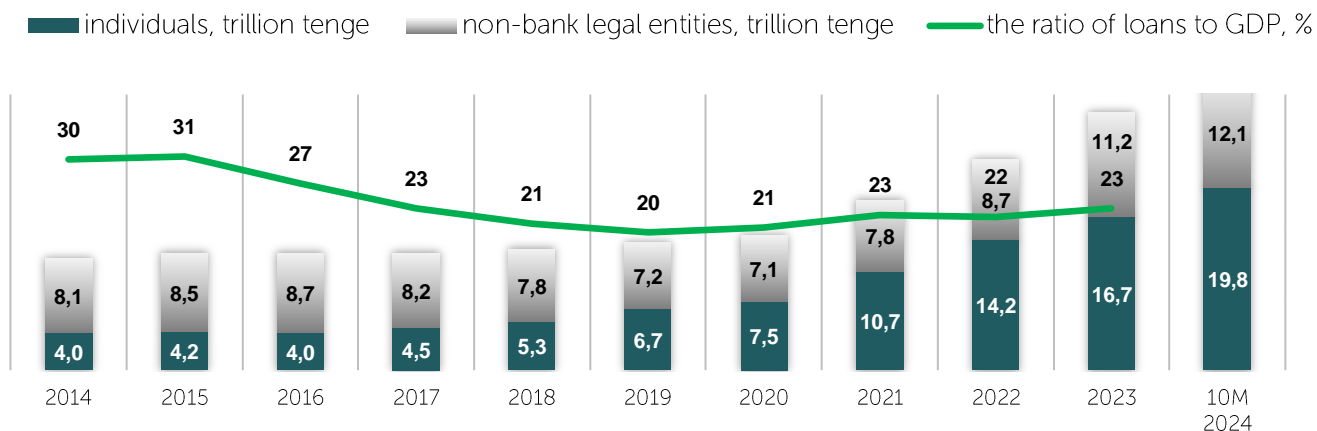
1. National Bank of Kazakhstan
2. KASE

ASSETS OF FINANCIAL MARKET PARTICIPANTS

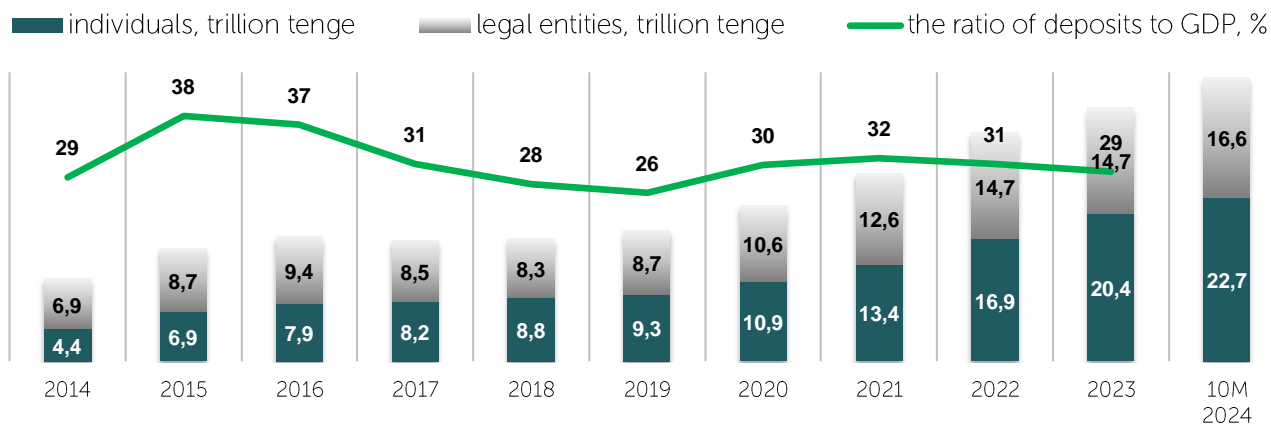
Assets of second tier banks



Loan portfolio of banks

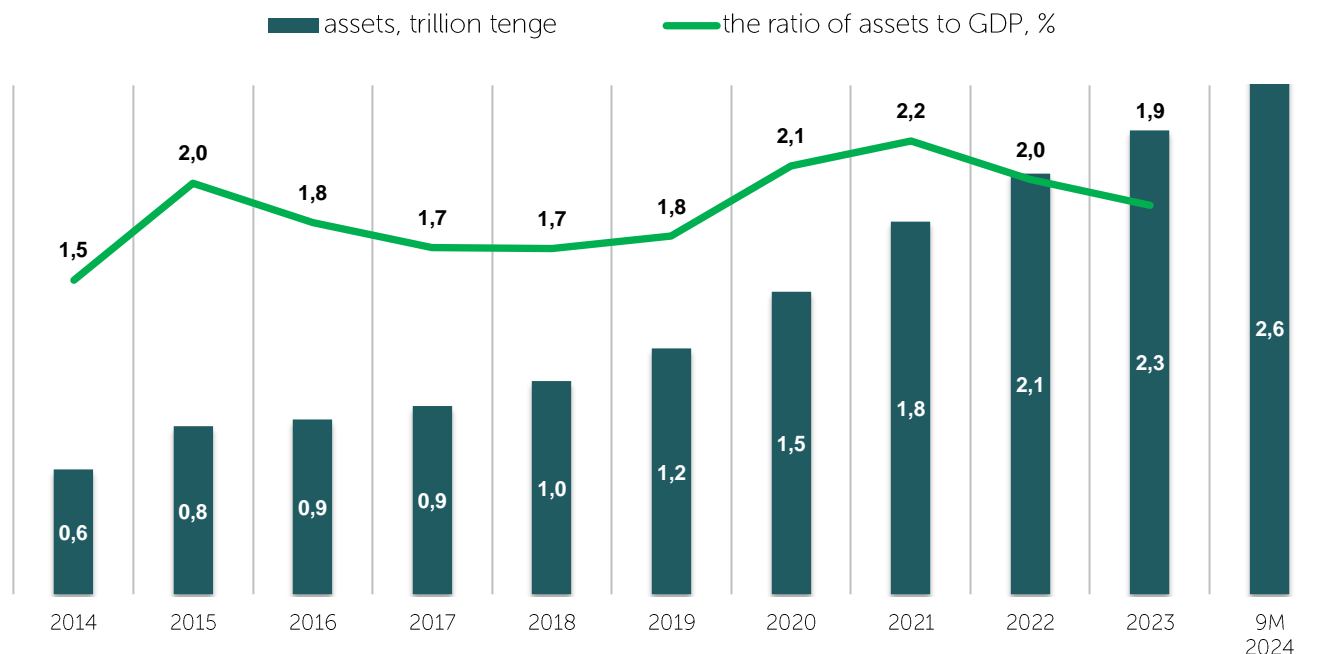


Deposit portfolio of banks

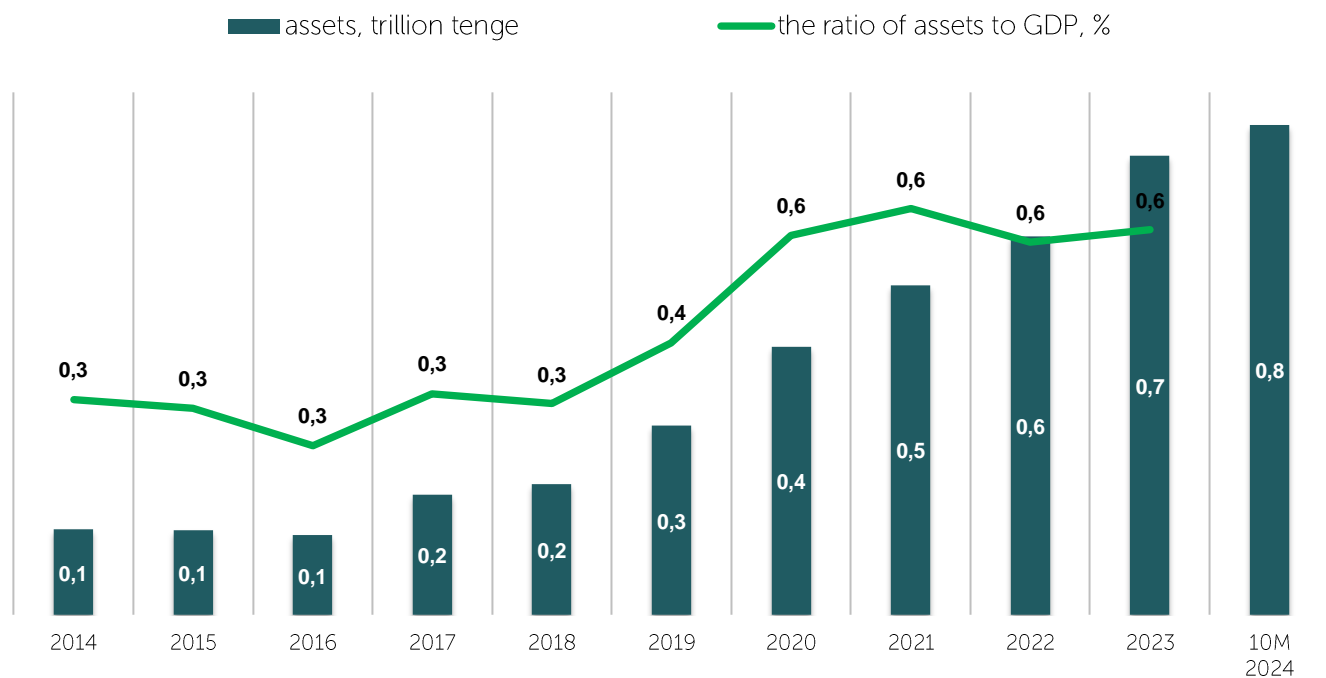


ASSETS OF FINANCIAL MARKET PARTICIPANTS

Assets of insurance (reinsurance) organizations



Assets of brokers/dealers and investment portfolio managers



ASSETS OF FINANCIAL
MARKET PARTICIPANTS

Assets of the pension fund

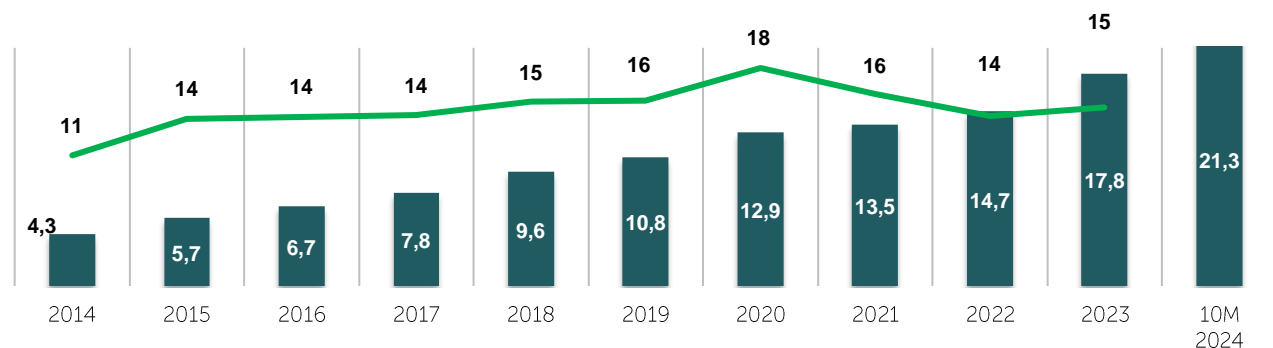
YTM on 01.11.2024: **9.81% annual**

| Financial instrument | as at 01.11.24, KZT bn | % | as at 01.11.23, KZT bn | % | trend % |
|--|------------------------------|------------|------------------------------|-------------|---------------|
| Government securities (GS) of the Republic of Kazakhstan | 8942.18 | 41.96 | 8184.79 | 47.6 | +9.25 |
| Foreign GS | 537.2 | 2.52 | 499.62 | 2.91 | +7.52 |
| Bonds of international financial institutions | 351.15 | 1.65 | 369.65 | 2.15 | -5.00 |
| Corporate bonds of RK issuers | 11.9 | 0.06 | 13.86 | 0.08 | -14.14 |
| Bonds of RK quasi-public organizations | 1939.81 | 9.1 | 1715.53 | 9.98 | +13.07 |
| Bonds of RK second-tier banks | 950.27 | 4.46 | 849.23 | 4.94 | +11.90 |
| Corporate bonds of foreign issuers | 8.02 | 0.04 | 7.4 | 0.04 | +8.38 |
| PPN (Principal-Protected Notes) | 383.35 | 1.8 | 332.52 | 1.93 | +15.29 |
| Shares and depositary receipts of Republic of Kazakhstan issuers | 20.94 | 0.1 | 195.23 | 1.14 | -89.27 |
| Deposits | 399.21 | 1.87 | 616.09 | 3.58 | -35.2 |
| Deposits of the National Bank of the Republic of Kazakhstan | 46.11 | 0.22 | 37.45 | 0.22 | +23.1 |
| REPO | 1.55 | 0.01 | - | - | - |
| Index investing. including: | 112.59 | 0.53 | - | - | - |
| Assets under external management | 7605.04 | 35.69 | 4375.13 | 25.44 | +73.82 |
| GS of developed countries | 4240.02 | 19.9 | 2120.81 | 12.33 | +99.92 |
| GS of developing countries | 2064.9 | 9.69 | 1355.75 | 7.88 | +52.31 |
| Total PA managed by the NBRK | 1300.11 | 6.1 | 898.57 | 5.23 | +44.69 |
| Obligations to the case for completed transactions | 26.14 | <0.01 | - | - | - |
| Money in accounts for pension contributions and payments | - | - | 7.97 | - | - |
| Total PA: | 21 335.46 | 100 | 17 204.47 | 100 | +24.01 |

The ratio of UAPF assets in % of GDP

■ Assets including money on pension contributions and payments accounts, trillion tenge

— The ratio of UAPF assets to GDP, %



Sources:

1. Unified Accumulative Pension Fund
2. National Bank of Kazakhstan

EXCHANGE STATISTICS:
TRADING RESULTS

MONTHLY TRADING RESULTS (November 2024 vs October 2024)

| Exchange market sector | November 2024 | | October 2024 | | KZT brn | | November 2024 | | October 2024 | | USD mln | |
|------------------------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|------------------|--------------|
| | Value | % | Value | % | trend | % | Value | % | Value | % | trend | % |
| Securities market | 763.1 | 2.6 | 864.5 | 2.4 | -101.4 | -11.7 | 1 535.2 | 2.6 | 1 784.9 | 2.4 | -249.6 | -14.0 |
| Shares | 22.0 | 0.1 | 18.1 | 0.1 | +3.9 | +21.4 | 44.4 | 0.1 | 37.3 | 0.1 | +7.2 | +19.2 |
| – primary market | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| – secondary market | 22.0 | 0.1 | 18.1 | 0.1 | +3.9 | +21.4 | 44.4 | 0.1 | 37.3 | 0.1 | +7.2 | +19.2 |
| – KASE Global | 4.2 | <0.1 | 3.8 | 0.0 | +0.5 | +12.2 | 8.5 | <0.1 | 7.7 | <0.1 | +0.8 | +10.4 |
| Corporate debt securities | 517.2 | 1.7 | 129.7 | 0.4 | +387.5 | +298.7 | 1 041.0 | 1.7 | 266.4 | 0.4 | +774.6 | +290.8 |
| – primary market | 433.5 | 1.5 | 63.4 | 0.2 | +370.0 | +583.4 | 872.2 | 1.5 | 130.1 | 0.2 | +742.1 | +570.4 |
| – secondary market | 83.7 | 0.3 | 66.3 | 0.2 | +17.4 | +26.3 | 168.8 | 0.3 | 136.3 | 0.2 | +32.5 | +23.9 |
| Kazakhstan GS | 212.0 | 0.7 | 712.0 | 2.0 | -500.0 | -70.2 | 425.7 | 0.7 | 1 471.5 | 2.0 | -1 045.8 | -71.1 |
| – primary market | 76.5 | 0.3 | 593.1 | 1.6 | -516.5 | -87.1 | 153.0 | 0.3 | 1 227.1 | 1.6 | -1 074.1 | -87.5 |
| – secondary market | 135.5 | 0.5 | 119.0 | 0.3 | +16.5 | +13.9 | 272.7 | 0.5 | 244.5 | 0.3 | +28.3 | +11.6 |
| IFI bonds | 5.8 | <0.1 | 0.3 | <0.1 | +5.5 | +1 817.2 | 11.7 | <0.1 | 0.6 | <0.1 | +11.1 | +1 789.5 |
| – primary market | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| – secondary market | 5.8 | <0.1 | 0.3 | <0.1 | +5.5 | +1 817.2 | 11.7 | <0.1 | 0.6 | <0.1 | +11.1 | +1 789.5 |
| Investment funds' securities | 1.6 | <0.1 | 0.4 | <0.1 | +1.3 | +333.7 | 3.3 | <0.1 | 0.8 | <0.1 | +2.5 | +325.8 |
| Derivative securities | 0.3 | <0.1 | 0.3 | <0.1 | +<0.1 | +2.6 | 0.6 | <0.1 | 0.5 | <0.1 | +<0.0 | +0.7 |
| Forex market | 3 833.1 | 13.0 | 4 709.8 | 13.0 | -876.7 | -18.6 | 7 712.6 | 12.9 | 9 691.6 | 13.0 | -1 979.0 | -20.4 |
| <i>U.S. Dollar</i> | 2 882.0 | 9.7 | 3 148.0 | 8.7 | -266.0 | -8.4 | 5 787.7 | 9.7 | 6 476.6 | 8.7 | -688.8 | -10.6 |
| <i>Russian Ruble</i> | 723.6 | 2.4 | 1 150.8 | 3.2 | -427.2 | -37.1 | 1 465.4 | 2.5 | 2 369.7 | 3.2 | -904.3 | -38.2 |
| <i>Chinese Yuan</i> | 48.6 | 0.2 | 61.4 | 0.2 | -12.8 | -20.9 | 98.2 | 0.2 | 126.3 | 0.2 | -28.1 | -22.3 |
| <i>Euro</i> | 118.8 | 0.4 | 104.5 | 0.3 | +14.3 | +13.7 | 239.7 | 0.4 | 215.6 | 0.3 | +24.2 | +11.2 |
| <i>Euro-U.S. Dollar</i> | 46.4 | 0.2 | 197.6 | 0.5 | -151.2 | -76.5 | 93.8 | 0.2 | 406.1 | 0.5 | -312.3 | -76.9 |
| <i>US dollar-Yuan</i> | 13.8 | <0.1 | 47.5 | 0.1 | -33.7 | -71.0 | 27.7 | <0.1 | 97.3 | 0.1 | -69.6 | -71.5 |
| <i>Euro-Yuan</i> | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| Money market | 24 994.6 | 84.5 | 30 592.7 | 84.6 | -5 598.1 | -18.3 | 50 492.2 | 8.5 | 62 970.3 | 84.6 | -12 478.0 | -19.8 |
| Repo transactions | 19 030.1 | 64.3 | 23 710.8 | 65.6 | -4 680.7 | -19.7 | 38 436.2 | 64.3 | 48 813.5 | 65.6 | -10 377.2 | -21.3 |
| – GS "nego" repo | 0.7 | <0.1 | 0.1 | <0.1 | +0.6 | +598.2 | 1.3 | <0.1 | 0.2 | <0.1 | +1.1 | +587.4 |
| – GS autorepo | 14 658.3 | 49.5 | 18 687.4 | 51.7 | -4 029.1 | -21.6 | 29 595.0 | 49.5 | 38 472.0 | 51.7 | -8 877.0 | -23.1 |
| – CS "nego" repo | 12.6 | <0.1 | 7.2 | <0.1 | +5.4 | +75.4 | 25.4 | <0.1 | 14.7 | <0.1 | +10.7 | +72.8 |
| – CS autorepo | 4 260.7 | 14.4 | 4 997.0 | 13.8 | -736.2 | -14.7 | 8 618.4 | 14.4 | 10 287.2 | 13.8 | -1 668.7 | -16.2 |
| – GCC "nego" repo | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| – GCC autorepo | 97.8 | 0.3 | 19.2 | 0.1 | +78.6 | +409.5 | 196.1 | 0.3 | 39.4 | 0.1 | +156.7 | +397.5 |
| Currency swap transactions | 5 964.5 | 20.2 | 6 881.9 | 19.0 | -917.3 | -13.3 | 12 056.0 | 20.2 | 14 156.8 | 19.0 | -2 100.8 | -14.8 |
| – in US dollar | 5 893.4 | 19.9 | 6 841.2 | 18.9 | -947.8 | -13.9 | 11 911.9 | 19.9 | 14 073.1 | 18.9 | -2 161.2 | -15.4 |
| – in euro | 1.2 | <0.1 | 6.8 | <0.1 | -5.6 | -82.8 | 2.3 | <0.1 | 13.8 | <0.1 | -11.5 | -83.0 |
| – in ruble | 17.5 | 0.1 | 14.2 | <0.1 | +3.3 | +23.1 | 35.4 | 0.1 | 29.3 | <0.1 | +6.1 | +20.9 |
| – in yuan | 1.9 | <0.1 | – | – | +1.9 | X | 3.9 | <0.1 | – | – | +3.9 | X |
| – in euro - US dollar | 50.6 | 0.2 | 19.7 | 0.1 | +30.8 | +156.3 | 102.5 | 0.2 | 40.6 | 0.1 | +61.8 | +152.3 |
| Derivatives market | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| Futures | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| TOTAL | 29 590.9 | 100.0 | 36 167.0 | 100.0 | -6 576.1 | -18.2 | 59 740.1 | 100.0 | 74 446.7 | 100.0 | -14 706.6 | -19.8 |

Source: KASE

EXCHANGE STATISTICS:
TRADING RESULTS

RESULTS OF TRADING IN PERIOD (January-November 2024 to January-November 2023)

| Exchange market sector | KZT brn | | | | | | USD mln | | | | | |
|------------------------------|------------------|----------------|------------------|----------------|------------------|---------------|------------------|----------------|------------------|----------------|------------------|---------------|
| | I-XI, 2024 | % | I-XI, 2023 | % | trend | % | I-XI, 2024 | % | I-XI, 2023 | % | trend | % |
| Securities market | 12 049.1 | 3.4 | 10 349.6 | 2.8 | +1 699.6 | +16.4 | 26 031.8 | 3.4 | 22 833.1 | 2.8 | +3 198.7 | +14.0 |
| Shares | 269.2 | 0.1 | 313.3 | 0.1 | -44.1 | -14.1 | 581.9 | 0.1 | 685.1 | 0.1 | -103.2 | -15.1 |
| – primary market | 49.5 | <0.1 | 32.5 | <0.1 | +17.0 | +52.5 | 110.5 | <0.1 | 68.9 | 0.0 | +41.6 | +60.5 |
| – secondary market | 219.7 | 0.1 | 280.8 | 0.1 | -61.1 | -21.8 | 471.4 | 0.1 | 616.2 | 0.1 | -144.8 | -23.5 |
| – KASE Global | 33.7 | <0.1 | 34.5 | <0.1 | -0.7 | -2.1 | 71.8 | <0.1 | 76.2 | 0.0 | -4.4 | -5.7 |
| Corporate debt securities | 3 754.8 | 1.1 | 1 989.4 | 0.5 | +1 765.4 | +88.7 | 8 029.2 | 1.0 | 4 374.7 | 0.5 | +3 654.5 | +83.5 |
| – primary market | 3 009.1 | 0.8 | 1 392.9 | 0.4 | +1 616.2 | +116.0 | 6 451.1 | 0.8 | 3 067.7 | 0.4 | +3 383.4 | +110.3 |
| – secondary market | 745.7 | 0.2 | 596.5 | 0.2 | +149.2 | +25.0 | 1 578.1 | 0.2 | 1 307.0 | 0.2 | +271.1 | +20.7 |
| Kazakhstan GS | 7 729.5 | 2.2 | 7 761.2 | 2.1 | -31.7 | -0.4 | 16 776.5 | 2.2 | 17 143.0 | 2.1 | -366.6 | -2.1 |
| – primary market | 6 021.7 | 1.7 | 5 211.4 | 1.4 | +810.4 | +15.5 | 13 083.5 | 1.7 | 11 538.6 | 1.4 | +1 544.9 | +13.4 |
| – secondary market | 1 707.8 | 0.5 | 2 549.8 | 0.7 | -842.0 | -33.0 | 3 692.9 | 0.5 | 5 604.4 | 0.7 | -1 911.5 | -34.1 |
| IFI bonds | 248.0 | 0.1 | 238.4 | 0.1 | +9.6 | +4.0 | 542.6 | 0.1 | 526.2 | 0.1 | +16.5 | +3.1 |
| – primary market | 219.3 | 0.1 | 185.5 | 0.1 | +33.8 | +18.2 | 481.9 | 0.1 | 409.4 | 0.1 | +72.5 | +17.7 |
| – secondary market | 28.7 | <0.1 | 52.9 | <0.1 | -24.2 | -45.7 | 60.7 | <0.1 | 116.7 | <0.1 | -56.0 | -48.0 |
| Investment funds' securities | 11.3 | <0.1 | 11.1 | <0.1 | +0.2 | +1.8 | 24.3 | <0.1 | 24.1 | <0.1 | +0.2 | +0.9 |
| Derivative securities | 2.5 | <0.1 | 1.8 | <0.1 | +0.8 | +44.5 | 5.4 | <0.1 | 3.8 | <0.1 | +1.6 | +41.6 |
| Forex market | 34 086.6 | 9.6 | 27 129.9 | 7.4 | +6 956.8 | +25.6 | 72 952.2 | 9.5 | 59 520.9 | 7.4 | +13 431.3 | +22.6 |
| <i>U.S. Dollar</i> | 24 491.6 | 6.9 | 16 860.0 | 4.6 | +7 631.6 | +45.3 | 52 523.4 | 6.8 | 36 944.7 | 4.6 | +15 578.7 | +42.2 |
| <i>Russian Ruble</i> | 5 022.6 | 1.4 | 1 608.8 | 0.4 | +3 413.8 | +212.2 | 10 588.1 | 1.4 | 3 520.8 | 0.4 | +7 067.3 | +200.7 |
| <i>Chinese Yuan</i> | 472.4 | 0.1 | 273.3 | 0.1 | +199.1 | +72.8 | 1 004.1 | 0.1 | 599.8 | 0.1 | +404.3 | +67.4 |
| <i>Euro</i> | 509.7 | 0.1 | 429.8 | 0.1 | +79.9 | +18.6 | 1 070.3 | 0.1 | 945.2 | 0.1 | +125.1 | +13.2 |
| <i>Euro-U.S. Dollar</i> | 973.1 | 0.3 | 6 688.8 | 1.8 | -5 715.7 | -85.5 | 2 070.2 | 0.3 | 14 747.9 | 1.8 | -12 677.7 | -86.0 |
| <i>US dollar-Yuan</i> | 2 611.2 | 0.7 | 1 269.1 | 0.3 | +1 342.1 | +105.7 | 5 683.1 | 0.7 | 2 762.3 | 0.3 | +2 920.8 | +105.7 |
| <i>Euro-Yuan</i> | 6.0 | <0.1 | 0.1 | <0.1 | +6.0 | +11 941.4 | 12.9 | <0.1 | 0.1 | <0.1 | +12.8 | +11 700.4 |
| Money market | 310 455.8 | 87.1 | 330 199.2 | 89.8 | -19 743.4 | -6.0 | 668 924 | 87.1 | 722 101.0 | 89.8 | -53 177.1 | -7.4 |
| Repo transactions | 239 827.8 | 67.3 | 273 776.7 | 74.5 | -33 948.9 | -12.4 | 516 564.0 | 67.3 | 598 917.8 | 74.4 | -82 353.9 | -13.8 |
| – GS "nego" repo | 0.8 | <0.1 | 6.9 | <0.1 | -6.1 | -88.3 | 1.7 | <0.1 | 15.0 | <0.1 | -13.3 | -89.0 |
| – GS autorepo | 176 387.2 | 49.5 | 216 667.6 | 58.9 | -40 280.4 | -18.6 | 379 182.3 | 49.4 | 474 132.0 | 58.9 | -94 949.7 | -20.0 |
| – CS "nego" repo | 144.3 | <0.1 | 61.5 | <0.1 | +82.7 | +134.4 | 308.1 | <0.1 | 134.9 | <0.1 | +173.2 | +128.4 |
| – CS autorepo | 63 154.2 | 1.7 | 57 039.2 | 15.5 | +6 115.0 | +10.7 | 136 785.4 | 17.8 | 124 632.7 | 15.5 | +12 152.7 | +9.8 |
| – GCC "nego" repo | – | – | – | – | 0 | X | – | – | – | – | 0 | X |
| – GCC autorepo | 141.4 | <0.1 | 1.5 | <0.1 | +139.9 | +9 606.0 | 286.5 | <0.1 | 3.2 | <0.1 | +283.3 | +8 786.4 |
| Currency swap transactions | 70 628.0 | 19.8 | 56 422.5 | 15.3 | +14 205.5 | +25.2 | 152 359.9 | 19.8 | 123 183.1 | 15.3 | +29 176.8 | +23.7 |
| – in US dollar | 69 805.5 | 19.6 | 55 890.0 | 15.2 | +13 91.4 | +24.9 | 150 588.2 | 19.6 | 122 015.5 | 15.2 | +28 572.8 | +23.4 |
| – in euro | 245.3 | 0.1 | 2.3 | <0.1 | +243.0 | +10 694.0 | 520.7 | 0.1 | 4.9 | <0.1 | +515.7 | +10 474.1 |
| – in ruble | 490.6 | 0.1 | 530.2 | 0.1 | -39.6 | -7.5 | 1 074.0 | 0.1 | 1 162.7 | 0.1 | -88.7 | -7.6 |
| – in yuan | 2.6 | <0.1 | – | – | +2.6 | X | 5.3 | <0.1 | – | – | +5.3 | X |
| – in euro - US dollar | 84.0 | <0.1 | – | – | +84.0 | X | 171.7 | <0.1 | – | – | +171.7 | X |
| Derivatives market | <0.1 | <0.1 | 29.4 | <0.1 | -29.4 | -100.0 | <0.1 | <0.1 | 64.6 | <0.1 | -64.6 | -100.0 |
| Futures | <0.1 | <0.1 | 29.4 | <0.1 | -29.4 | -100.0 | <0.1 | <0.1 | 64.6 | <0.1 | -64.6 | -100.0 |
| TOTAL | 356 591.6 | 100.0 | 367 708.1 | 100.0 | -11 116.5 | -3.0 | 767 907.9 | 100.0 | 804 519.7 | 100.0 | -36 611.7 | -5 |

Source: KASE

EXCHANGE STATISTICS:
BOND OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2024

| Issuer | Code | Offering date | Actual amount, KZT mln | Nominal amount, KZT mln | Bid to ask, % | Yield, % p.a. | Current maturity, years |
|--|---------|---------------|---------------------------|----------------------------|------------------|------------------|-------------------------------|
| Corporate Bonds | | | 2 161 156 | 2 164 331 | | | |
| A-cars | ACARb1 | 11.07.24 | 500 | 516 | 17,2 | 21,00 | 3,0 |
| Bereke Bank | BERKb18 | 15.07.24 | 100 000 | 100 000 | 100,0% | 13,85 | 1,0 |
| | BERKb19 | 27.08.24 | 100 000 | 100 000 | 100,0% | 13,90 | 2,0 |
| | BERKb20 | 27.08.24 | 100 000 | 100 000 | 100,0% | 13,95 | 3,0 |
| Development Bank of Kazakhstan | BRKZb30 | 26.04.24 | 19 235 | 19 235 | 96,6% | 5,50 | 1,0 |
| | | 09.07.24 | 3 227 | 3 191 | 100,0% | 5,49 | 0,9 |
| | BRKZb31 | 26.04.24 | 6 663 | 6 663 | 40,0% | 5,50 | 0,8 |
| | | 09.07.24 | 15 073 | 14 907 | 89,4% | 5,50 | 1,0 |
| | | 20.03.24 | 35 200 | 35 200 | 80,6% | 12,50 | 1,0 |
| | BRKZb34 | 29.03.24 | 11 033 | 11 000 | 74,3% | 12,50 | 1,0 |
| | BRKZb38 | 05.07.24 | 50 000 | 50 000 | 100,0% | | 9,3 |
| Baiterek | BTRKb9 | 26.01.24 | 190 000 | 190 000 | 108,9% | 13,00 | 15,0 |
| | BTRKb11 | 23.05.24 | 100 000 | 100 000 | 111,1% | 13,46 | 5,0 |
| | BTRKb12 | 23.05.24 | 100 000 | 100 000 | 104,1% | 13,50 | 1,0 |
| | | 21.06.24 | 50 000 | 50 000 | 135,8% | 14,05 | 1,0 |
| | BTRKb13 | 30.07.24 | 30 000 | 29 562 | x2,2 | 14,05 | 0,9 |
| | BTRKb14 | 10.09.24 | 35 000 | 35 000 | x2,5 | 13,87 | 1,0 |
| | BTRKb17 | 28.11.24 | 100 000 | 100 000 | 111,7% | 13,89 | 1,3 |
| Private company BI Development Ltd. | BIGDb1 | 31.10.24 | 15 000 | 15 000 | 125,60% | 17,25 | 2,0 |
| | BIGDb2 | 31.10.24 | 7 327 | 7 327 | x2,2 | 7,50 | 2,0 |
| Bank CenterCredit | CCBNb35 | 22.01.24 | 3 280 | 3 317 | 14,7% | 4,50 | 0,2 |
| | | 09.08.24 | 1 867 | 1 867 | 8,0 | 4,50 | 0,5 |
| | CCBNb36 | 21.11.24 | 13 678 | 1 381 | 60,6% | 4,50 | 0,2 |
| Capital Leasing Group | CLSGb4 | 10.07.24 | 2 999 | 2 999 | 132,4% | 20,50 | 3,0 |
| | CLSGb5 | 12.07.24 | 2 000 | 2 000 | 100,0% | 20,00 | 3,0 |
| Home Credit Bank | HCBNb14 | 25.06.24 | 6 350 | 6 350 | 127,0% | 17,25 | 3,0 |
| | HCBNb15 | 05.07.24 | 4 365 | 4 365 | 87,3% | 17,25 | 5,0 |
| Halyk Bank of Kazakhstan | HSBKb21 | 25.07.24 | 39 135 | 39 135 | 100,0% | 12,79 | 7,0 |
| Industrial Development Fund | IDFRb5 | 26.01.24 | 190 000 | 190 000 | 100,0% | 13,15 | 15,0 |
| | IDFRb7 | 25.06.24 | 50 000 | 50 000 | 100,0% | 13,15 | 9,5 |
| Otbasy bank | JSBNb2 | 24.07.24 | 100 000 | 100 000 | 70,0% | 14,25 | 5,0 |
| | JSBNb3 | 24.07.24 | 70 500 | 70 500 | 48,0% | 14,25 | 5,0 |
| Bank RBK | INBNb14 | 26.08.24 | 16 661 | 16 661 | 100,0% | 4,00 | 9,0 |
| | | 22.05.24 | 7 855 | 9 000 | 30,0% | 14,80 | 1,0 |
| | INBNb15 | 24.05.24 | 9 000 | 10 278 | 51,4% | 14,50 | 1,0 |
| | | 11.09.24 | 7 151 | 7 855 | 73,3% | 14,50 | 0,7 |
| | | 13.09.24 | 70 055 | 70 055 | 96,0% | 5,85%+inflation | 7,0 |
| | INBNb16 | 27.09.24 | 9 994 | 9 945 | 100,0% | 12,75 | 7,0 |
| BASS Gold | FPSTb4 | 25.04.24 | 3 773 | 3 773 | 100,0% | 12,00 | 2,0 |
| | FPSTb5 | 04.09.24 | 5 | 5 | 0,2% | 11,00 | 2,0 |
| Kazakhstan Sustainability Fund | KFUSb53 | 28.03.24 | 3 197 | 3 000 | x2,0 | 12,10 | 1,5 |
| | KFUSb60 | 12.01.24 | 9 913 | 10 000 | x4,1 | 13,49 | 1,0 |
| | KFUSb61 | 19.01.24 | 9 954 | 10 000 | x6,9 | 13,03 | 1,0 |
| | KFUSb62 | 02.02.24 | 9 966 | 10 000 | x2,6 | 12,88 | 1,0 |
| | | 26.01.24 | 10 964 | 11 000 | 154,6% | 12,87 | 1,0 |
| | KFUSb63 | 16.02.24 | 4 517 | 4 493 | 94,4% | 12,66 | 0,9 |
| | | 25.04.24 | 4 644 | 4 507 | x2,5 | 12,35 | 0,7 |
| | KFUSb64 | 23.02.24 | 12 890 | 12 900 | 197,5% | 12,59 | 1,0 |
| | | 11.04.24 | 5 388 | 5 295 | 111,1% | 12,28 | 0,9 |
| | KFUSb65 | 04.07.24 | 9 893 | 10 000 | 115,2% | 13,72 | 1,0 |
| | | 12.07.24 | 9 922 | 10 000 | 100,4% | 13,71 | 1,0 |
| | KFUSb66 | 01.03.24 | 27 381 | 27 400 | 151,8% | 12,58 | 1,0 |
| | | 27.06.24 | 2 475 | 2 400 | 160,6% | 13,72 | 0,7 |
| | | 13.06.24 | 14 845 | 15 000 | x2,2 | 13,67 | 1,0 |
| | KFUSb67 | 20.06.24 | 9 922 | 10 000 | 135,0% | 13,67 | 1,0 |
| | | 18.07.24 | 5 012 | 5 000 | 179,7% | 13,65 | 0,9 |
| | | 25.07.24 | 2 377 | 2 400 | x3,1 | 13,61 | 1,0 |
| | KFUSb68 | 01.08.24 | 3 042 | 3 065 | x3,8 | 13,58 | 1,0 |
| | | 08.08.24 | 6 903 | 6 935 | x3,2 | 13,54 | 1,0 |
| | | 15.08.24 | 4 991 | 5 000 | x3,0 | 13,51 | 0,9 |
| | KFUSb69 | 09.02.24 | 15 012 | 15 000 | 181,0% | 12,45 | 2,0 |
| | | 14.03.24 | 5 085 | 5 000 | x2,1 | 12,16 | 1,9 |

EXCHANGE STATISTICS:
BOND OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2024

| Issuer | Code | Offering date | Actual amount, KZT mln | Nominal amount, KZT mln | Bid to ask, % | Yield, % p.a. | Current maturity, years |
|--|---------|---------------|---------------------------|----------------------------|------------------|------------------|-------------------------------|
| | | 12.09.24 | 9 843 | 10 000 | 191.6% | 13.45 | 2.0 |
| | KFUSb70 | 19.09.24 | 9 891 | 10 000 | x2,7 | 13,30 | 2,0 |
| | KFUSb71 | 26.09.24 | 4 930 | 5 000 | 130,1% | 13,35 | 2,0 |
| | | 03.10.24 | 6 951 | 7 000 | 101,00% | 13,30 | 1,0 |
| | KFUSb79 | 10.10.24 | 6 968 | 7 000 | 100,00% | 13,29 | 0,9 |
| | | 17.10.24 | 6 989 | 7 000 | 100,00% | 13,22 | 0,9 |
| Kazakhstan Housing Company | KZIKb31 | 08.01.24 | 1 154 | 1 154 | 100,0% | 0,10 | 30,0 |
| | KZIKb34 | 05.07.24 | 65 000 | 65 000 | 100,0% | 8,79 | 6,0 |
| | KZIKb37 | 02.07.24 | 25 000 | 25 000 | 100,0% | 4,1 | 6,0 |
| | KZIKb38 | 11.07.24 | 90 000 | 90 000 | 100,0% | 4,1 | 12,0 |
| Leasing Group | LZGRb6 | 07.03.24 | 584 | 573 | 128,1% | 9,96 | 0,6 |
| | | 13.03.24 | 89 | 88 | 97,5% | 9,99 | 0,5 |
| | LZGRb7 | 06.03.24 | 300 | 300 | 150,0% | 21,00 | 1,0 |
| | LZGRb8 | 07.10.24 | 540 | 540 | 22,40% | 9,99 | 1,0 |
| MFO aFinance | MFAFb6 | 25.09.24 | 1 072 | 1 072 | 107,2% | 22,00 | 1,0 |
| Birinshi Lombard | MFBLb2 | 09.01.24 | 500 | 472 | 94,4% | 24,00 | 1,8 |
| | | 15.02.24 | 400 | 400 | 100,0% | 24,00 | 1,0 |
| | | 22.02.24 | 200 | 199 | 66,4% | 24,00 | 1,0 |
| | | 13.03.24 | 300 | 295 | 98,2% | 24,00 | 0,9 |
| | MFBLb3 | 19.03.24 | 300 | 293 | 83,8% | 24,00 | 0,9 |
| | | 05.04.24 | 350 | 339 | 96,8% | 24,00 | 0,9 |
| | | 19.04.24 | 350 | 336 | 95,9% | 24,00 | 0,8 |
| FinTechLab | MDFb1 | 23.01.24 | 200 | 200 | 100,0% | 21,50 | 2,0 |
| | MDFb2 | 19.01.24 | 466 | 466 | 100,6% | 11,00 | 2,0 |
| ECO - Finance MFO | MFECb2 | 26.07.24 | 20 | 20 | 100,0% | 22,00 | 2,0 |
| Microfinance Organization | | 26.04.24 | 4 798 | 4 798 | 119,9% | 20,00 | 2,0 |
| OnlineKazFinance | MFOk18 | 29.04.24 | 827 | 826 | 55,0% | 20,00 | 2,0 |
| | MFOk19 | 18.03.24 | 1 002 | 1 029 | 95,5% | 10,00 | 3,0 |
| MFO "KMF" | MFKMb4 | 21.05.24 | 17 811 | 17 811 | 104,8% | 17,75 | 1,0 |
| MFO "R-Finance" | MFRFb11 | 06.02.24 | 642 | 642 | 92,0% | 23,00 | 2,0 |
| | MFRFb13 | 05.07.24 | 1 693 | 1 693 | 169,8% | 22,00 | 3,0 |
| MFO "Swiss Capital" | MFSCb4 | 25.06.24 | 2 000 | 2 000 | 100,0% | 21,00 | 2,0 |
| MFO "Toyota Financial Services Kazakhstan" | MFTFb3 | 25.07.24 | 3 500 | 3 500 | 116,7% | 14,00 | 4,0 |
| | MFTFb4 | 25.09.24 | 5 000 | 5 000 | 100,0% | 14,00 | 5,0 |
| MFO "TAS FINANCE GROUP" | MFTSb2 | 19.01.24 | 2 429 | 2 500 | 100,0% | 22,00 | 2,5 |
| MFO MyCar Finance | MFMCb1 | 20.05.24 | 5 000 | 5 000 | 107,5% | 19,00 | 1,0 |
| Orbis Leasing | ORBSb1 | 26.01.24 | 405 | 400 | 100,0% | 21,50 | 0,9 |
| | ORBSb2 | 24.04.24 | 1 406 | 1 406 | 108,2% | 20,50 | 1,0 |
| National company Food contract corporation JSC | PRKRb10 | 27.06.24 | 13 000 | 13 000 | 65,0% | 17,25 | 1,0 |
| Terra | TERRb1 | 19.08.24 | 50 | 50 | 10,1% | 19,75 | 5,0 |
| | | 20.08.24 | 395 | 395 | 102,5% | 19,75 | 5,0 |
| TOO "ТССП Ірпін" | TSSPb4 | 27.11.24 | 115 | 115 | 38,5% | 20,00 | 1,0 |
| | TSSPb5 | 22.11.24 | 500 | 500 | 184,1% | 20,00 | 1,0 |
| MFO Bonds | | | 219 318 | 224 585 | | | |
| Eurasian Development Bank | EABRb15 | 14.05.24 | 4 685 | 5 000 | 130,0% | 13,92 | 0,5 |
| | EABRb31 | 30.01.24 | 4 396 | 5 000 | x3,0 | 13,78 | 1,0 |
| | EABRb33 | 06.02.24 | 9 667 | 10 000 | x2,3 | 13,95 | 1,0 |
| | EABRb35 | 16.01.24 | 8 469 | 8 771 | 187,7% | 14,28 | 1,0 |
| | EABRb39 | 05.03.24 | 9 678 | 10 000 | 182,2% | 13,50 | 0,3 |
| | | 23.01.24 | 4 702 | 5 000 | x2,1 | 14,21 | 0,4 |
| | | 02.02.24 | 9 477 | 9 791 | 157,9% | 13,31 | 0,4 |
| | EABRb45 | 13.02.24 | 4 691 | 5 000 | x3,3 | 13,75 | 0,6 |
| | | 06.05.24 | 9 670 | 10 000 | 165,8% | 13,52 | 0,5 |
| | EABRb46 | 12.03.24 | 4 706 | 5 000 | x2,8 | 13,02 | 0,5 |
| | EABRb47 | 20.02.24 | 4 416 | 5 000 | x2,4 | 13,25 | 1,0 |
| | EABRb48 | 12.03.24 | 4 426 | 5 000 | x2,0 | 13,00 | 1,0 |
| | EABRb49 | 14.03.24 | 50 000 | 50 000 | 100,0% | 12,51 | 3,6 |
| | EABRb50 | 09.04.24 | 4 326 | 4 600 | 192,0% | 13,20 | 0,6 |
| | EABRb51 | 16.04.24 | 4 426 | 5 000 | x2,0 | 13,00 | 1,0 |

EXCHANGE STATISTICS: BOND OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2024

| Issuer | Code | Offering date | Actual amount. KZT mln | Nominal amount. KZT mln | Bid to ask, % | Yield, % p.a. | Current maturity, years |
|--|---------|---------------|---------------------------|----------------------------|------------------|------------------|-------------------------------|
| | EABRb52 | 03.09.24 | 18 171 | 18 171 | 36,3% | 14,30 | 3,0 |
| | | 24.09.24 | 20 511 | 20 352 | x2,0 | 14,30 | 3,0 |
| European Bank for Reconstruction and Development | EBRDe22 | 06.02.24 | 33 500 | 33 500 | 93,8% | TONIA+0,00 | 3,0 |
| | EBRDe23 | 26.03.24 | 9 400 | 9 400 | 94,0% | TONIA+0,00 | 5,0 |
| Total | | | 2 380 474 | 2 388 916 | | | |

EXCHANGE STATISTICS:
BOND OFFERINGS

GS OFFERINGS IN 2024

| Issuer | Offering date | Actual amount, KZT mln | Nominal amount, KZT mln | Bid to ask | Yield, % p.a. | Current maturity, years |
|----------------------------|---------------|---------------------------|----------------------------|------------|------------------|----------------------------|
| Ministry of Finance | | 5 583 126 | 6 218 266 | | | |
| MKM009_0019 | 29.01.2024 | 365 081 | 400 500 | x1,2 | 12,96 | 0,8 |
| MKM012_0156 | 09.01.2024 | 57 966 | 65 698 | x5,9 | 13,10 | 1,0 |
| | 16.01.2024 | 26 584 | 30 000 | x8,5 | 13,34 | 1,0 |
| | 05.03.2024 | 31 795 | 35 000 | x5,9 | 11,90 | 0,9 |
| | 19.03.2024 | 27 438 | 30 000 | x5,1 | 11,75 | 0,8 |
| MKM012_0157 | 09.04.2024 | 42 615 | 47 596 | x2,7 | 12,15 | 9,9 |
| | 26.04.2024 | 2 701 | 3 000 | 96,0% | 11,70 | 1,0 |
| | 06.05.2024 | 10 911 | 12 125 | 160,5% | 12,22 | 0,9 |
| | 21.05.2024 | 27 804 | 30 898 | x2,7 | 12,60 | 0,9 |
| | 30.05.2024 | 5 000 | 5 557 | 147,5% | 12,90 | 0,9 |
| | 04.06.2024 | 10 911 | 12 110 | 80,2% | 13,00 | 0,9 |
| | 18.06.2024 | 7 006 | 7 752 | 56,0% | 13,20 | 0,8 |
| | 21.06.2024 | 5 809 | 6 425 | 43,2% | 13,39 | 0,8 |
| MKM012_0158 | 02.07.2024 | 35 298 | 40 000 | x2,1 | 13,34 | 1,0 |
| | 16.07.2024 | 52 742 | 59 444 | x2,7 | 13,23 | 1,0 |
| | 06.08.2024 | 23 573 | 26 383 | x6,5 | 13,20 | 0,9 |
| | 03.09.2024 | 32 066 | 35 554 | x6,4 | 13,16 | 0,8 |
| MKM012_0159 | 22.10.2024 | 351 773 | 398 048 | 8,30% | 13,16 | 1,0 |
| MOM048_0052 | 23.01.2024 | 80 214 | 82 000 | x4,3 | 12,00 | 2,0 |
| | 06.02.2024 | 49 145 | 50 000 | x5,3 | 11,97 | 2,0 |
| | 12.03.2024 | 25 512 | 25 466 | x5,9 | 11,51 | 1,9 |
| MOM048_0054 | 11.06.2024 | 47 882 | 45 688 | 138,9% | 13,11 | 2,3 |
| | 25.06.2024 | 24 575 | 23 456 | 120,7% | 13,40 | 2,2 |
| | 10.09.2024 | 21 372 | 22 103 | x3,1 | 13,19 | 1,9 |
| MOM060_0052 | 15.10.2024 | 27 606 | 28 111 | x4,1 | 12,99 | 1,8 |
| | 12.11.2024 | 22 115 | 22 145 | x3,7 | 12,50 | 1,7 |
| MUM072_0015 | 05.03.2024 | 32 420 | 32 420 | 78,1% | 12,00 | 6,0 |
| | 12.03.2024 | 26 620 | 26 534 | x1,8 | 11,97 | 6,0 |
| | 02.04.2024 | 34 219 | 33 879 | 188,7% | 11,96 | 5,9 |
| | 16.04.2024 | 22 248 | 21 928 | 159,8% | 11,96 | 5,9 |
| | 30.04.2024 | 23 727 | 23 444 | 164,8% | 12,12 | 5,9 |
| | 14.05.2024 | 38 570 | 38 564 | 114,2% | 12,55 | 5,8 |
| | 11.06.2024 | 44 700 | 45 257 | 121,1% | 13,11 | 5,7 |
| | 25.06.2024 | 48 870 | 49 837 | 152,6% | 13,43 | 5,7 |
| | 09.07.2024 | 38 475 | 39 140 | 96,9% | 13,49 | 5,7 |
| | 23.07.2024 | 70 006 | 70 702 | 155,4% | 13,43 | 5,6 |
| | 10.09.2024 | 23 151 | 22 966 | 170,2% | 13,39 | 5,5 |
| | 24.09.2024 | 22 244 | 21 846 | x2,9 | 13,25 | 5,5 |
| | 15.10.2024 | 50 923 | 48 985 | x2,9 | 12,86 | 5,4 |
| MUM084_0019 | 20.02.2024 | 30 000 | 30 000 | x2,1 | 12,00 | 7,0 |
| | 27.02.2024 | 30 203 | 30 000 | x1,5 | 11,90 | 7,0 |
| | 26.03.2024 | 31 467 | 31 112 | 164,5% | 12,00 | 6,9 |
| | 23.04.2024 | 44 157 | 43 463 | 123,7% | 12,09 | 6,8 |
| | 26.04.2024 | 10 172 | 10 000 | 106,6% | 12,10 | 6,8 |
| | 06.05.2024 | 14 191 | 14 000 | 106,7% | 12,27 | 6,8 |
| | 21.05.2024 | 25 604 | 25 600 | 102,0% | 12,66 | 6,8 |
| | 30.05.2024 | 11 167 | 11 182 | 94,0% | 12,75 | 6,8 |
| | 04.06.2024 | 40 339 | 40 647 | 141,8% | 12,95 | 6,7 |
| | 18.06.2024 | 40 760 | 41 462 | 158,7% | 13,28 | 6,7 |
| | 02.07.2024 | 19 914 | 20 226 | 131,8% | 13,36 | 6,6 |
| | 16.07.2024 | 43 155 | 43 848 | x2,2 | 13,49 | 6,6 |
| | 26.07.2024 | 36 811 | 37 145 | 169,0% | 13,43 | 6,6 |
| | 03.09.2024 | 19 042 | 18 986 | 119,9% | 13,43 | 6,5 |
| MUM096_0011 | 16.04.2024 | 5 574 | 5 491 | 98,9% | 11,45 | 4,5 |
| | 23.04.2024 | 29 327 | 29 453 | 81,8% | 12,11 | 4,5 |
| MUM096_0012 | 13.02.2024 | 30 016 | 30 000 | x5,6 | 12,00 | 5,5 |
| | 09.04.2024 | 31 653 | 30 921 | x2,0 | 11,85 | 5,3 |
| | 06.08.2024 | 29 347 | 32 483 | 170,0% | 13,41 | 5,0 |
| | 27.08.2024 | 37 393 | 40 998 | 161,7% | 13,35 | 4,9 |
| | 03.09.2024 | 24 408 | 26 682 | 173,7% | 13,33 | 4,9 |
| | 17.09.2024 | 19 591 | 21 324 | x2,3 | 13,34 | 4,9 |
| | 15.10.2024 | 31 299 | 33 169 | x2,6 | 12,85 | 4,8 |
| | 29.10.2024 | 18 910 | 20 057 | 50,00% | 13,00 | 4,7 |

EXCHANGE STATISTICS:
BOND OFFERINGS

GS OFFERINGS IN 2024

| Issuer | Offering date | Actual amount, KZT mln | Nominal amount, KZT mln | Bid to ask | Yield, % p.a. | Current maturity, years | |
|-------------|---------------|---------------------------|----------------------------|------------|------------------|----------------------------|-----|
| MUM096_0014 | 04.01.2024 | 34 337 | 30 000 | x2,1 | 12,81 | 7,4 | |
| | 09.01.2024 | 22 273 | 19 342 | 141,5% | 12,69 | 7,3 | |
| MUM108_0012 | 26.03.2024 | 27 000 | 26 412 | x2,1 | 11,40 | 2,3 | |
| | 16.04.2024 | 10 246 | 10 038 | 171,5% | 11,83 | 2,2 | |
| | 30.04.2024 | 7 088 | 6 936 | 159,0% | 11,97 | 2,2 | |
| | 09.07.2024 | 49 226 | 52 875 | x2,4 | 13,42 | 2,0 | |
| | 23.07.2024 | 39 976 | 42 648 | x2,3 | 13,30 | 1,9 | |
| | 13.08.2024 | 23 784 | 25 182 | x3,3 | 13,26 | 1,9 | |
| MUM108_0013 | 26.04.2024 | 20 655 | 21 310 | x2,4 | 12,11 | 4,9 | |
| | 06.05.2024 | 13 534 | 14 000 | x1,8 | 12,30 | 4,9 | |
| | 21.05.2024 | 23 222 | 24 202 | x2,0 | 12,61 | 4,9 | |
| | 04.06.2024 | 48 534 | 50 969 | 155,2% | 12,95 | 4,8 | |
| | 18.06.2024 | 56 256 | 59 599 | 159,3% | 13,35 | 4,8 | |
| | 02.07.2024 | 31 658 | 33 510 | 162,1% | 13,47 | 4,7 | |
| | 16.07.2024 | 55 890 | 58 825 | x2,1 | 13,45 | 4,7 | |
| MUM108_0014 | 21.06.2024 | 19 579 | 18 765 | 145,7% | 13,36 | 7,9 | |
| MUM120_0017 | 19.03.2024 | 24 835 | 26 241 | 132,1% | 11,44 | 3,0 | |
| | 21.05.2024 | 31 457 | 33 566 | x1,8 | 12,64 | 2,8 | |
| | 04.06.2024 | 24 913 | 26 667 | 86,4% | 12,99 | 2,8 | |
| | 21.06.2024 | 5 332 | 5 723 | 70,8% | 13,40 | 2,7 | |
| | 26.07.2024 | 42 058 | 44 606 | x2,2 | 13,41 | 2,6 | |
| MUM120_0018 | 09.01.2024 | 37 695 | 40 000 | x3,4 | 12,87 | 3,5 | |
| | 16.01.2024 | 56 487 | 59 595 | x4,1 | 12,74 | 3,5 | |
| | 13.02.2024 | 29 613 | 30 000 | x5,3 | 11,51 | 3,4 | |
| | 20.08.2024 | 55 528 | 60 680 | x5,5 | 13,27 | 2,9 | |
| MUM120_0019 | 19.03.2024 | 41 005 | 44 209 | x2,2 | 11,94 | 7,0 | |
| | 09.04.2024 | 35 639 | 38 326 | 135,8% | 11,99 | 6,9 | |
| MUM132_0007 | 13.02.2024 | 28 788 | 29 353 | x3,7 | 12,15 | 8,5 | |
| | 27.02.2024 | 32 273 | 32 519 | 158,3% | 12,00 | 8,4 | |
| | 05.03.2024 | 32 191 | 32 353 | 183,3% | 12,00 | 8,4 | |
| MUM144_0009 | 04.01.2024 | 29 250 | 30 522 | 148,4% | 12,15 | 9,6 | |
| | 09.01.2024 | 21 685 | 22 606 | 188,6% | 12,15 | 9,6 | |
| MUM156_0005 | 02.07.2024 | 17 984 | 20 815 | 142,1% | 13,45 | 3,0 | |
| | 16.07.2024 | 39 105 | 44 971 | x2,3 | 13,39 | 2,9 | |
| | 27.08.2024 | 18 469 | 20 894 | 130,9% | 13,30 | 2,8 | |
| MUM156_0007 | 20.02.2024 | 39 949 | 45 000 | 174,4% | 12,15 | 10,0 | |
| | 27.02.2024 | 40 133 | 45 124 | 115,3% | 12,15 | 10,0 | |
| | 12.03.2024 | 24 221 | 27 104 | 158,0% | 12,15 | 9,9 | |
| | 26.03.2024 | 27 429 | 30 557 | x2,2 | 12,15 | 9,9 | |
| | 02.04.2024 | 27 931 | 31 055 | 150,2% | 12,15 | 9,9 | |
| | 09.04.2024 | 44 217 | 49 055 | 156,9% | 12,15 | 9,9 | |
| | 30.04.2024 | 21 048 | 23 210 | 80,7% | 12,15 | 9,8 | |
| | 09.07.2024 | 71 002 | 82 230 | x4,5 | 13,49 | 9,6 | |
| | MUM168_0003 | 23.04.2024 | 41 889 | 51 110 | 71,0% | 12,15 | 8,0 |
| | | 30.04.2024 | 22 251 | 27 109 | 60,4% | 12,15 | 8,0 |
| 14.05.2024 | | 18 170 | 22 500 | 152,5% | 12,56 | 7,9 | |
| 25.06.2024 | | 29 861 | 38 220 | 134,3% | 13,49 | 7,8 | |
| MUM168_0005 | 12.03.2024 | 18 726 | 21 062 | 127,8% | 12,15 | 11,0 | |
| | 26.03.2024 | 23 719 | 26 560 | x2,1 | 12,15 | 11,0 | |
| | 16.04.2024 | 27 057 | 30 106 | 143,7% | 12,15 | 10,9 | |
| | 23.04.2024 | 23 213 | 25 771 | 71,9% | 12,15 | 10,9 | |
| | 28.05.2024 | 8 897 | 10 000 | 116,7% | 12,55 | 10,8 | |
| | 18.06.2024 | 41 179 | 48 088 | 177,0% | 13,33 | 10,7 | |
| | 15.10.2024 | 7 600 | 8 423 | 135,40% | 13,12 | 10,4 | |
| | 23.07.2024 | 37 500 | 43 298 | 172,7% | 13,35 | 10,6 | |
| | MUM180_0006 | 02.04.2024 | 33 171 | 38 628 | 146,9% | 11,38 | 3,0 |
| | | 26.04.2024 | 1 705 | 2 000 | 80,0% | 12,00 | 2,9 |
| | | 06.05.2024 | 2 545 | 3 000 | 64,0% | 12,37 | 2,9 |
| 30.05.2024 | | 12 137 | 14 421 | 119,7% | 12,94 | 2,8 | |
| 18.06.2024 | | 47 280 | 56 313 | 146,6% | 13,34 | 2,8 | |

EXCHANGE STATISTICS:
BOND OFFERINGS

GS OFFERINGS IN 2024

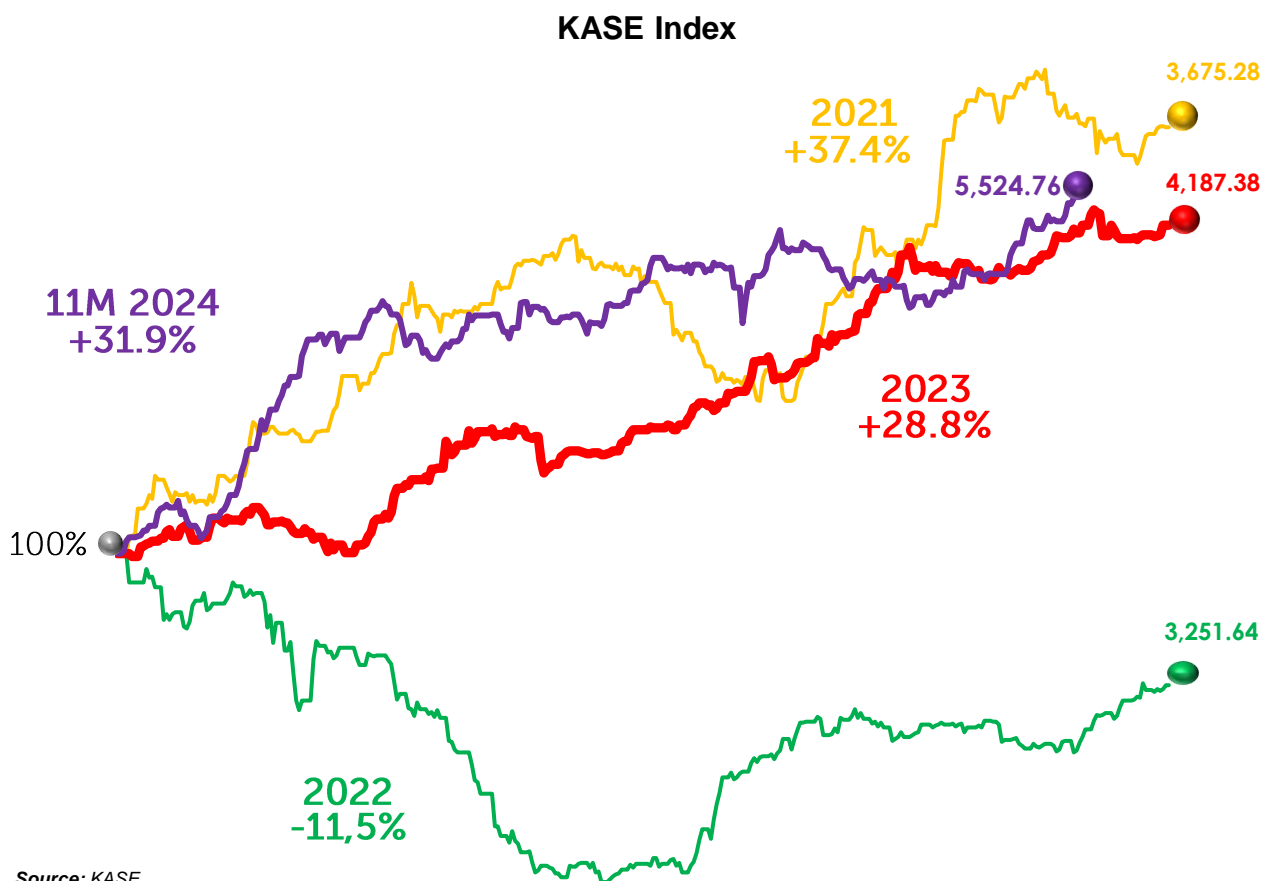
| Issuer | Offering date | Actual amount, KZT mln | Nominal amount, KZT mln | Bid to ask | Yield, % p.a. | Current maturity, years |
|-----------------------|---------------|---------------------------|----------------------------|------------|------------------|----------------------------|
| MUM180_0011 | 09.01.2024 | 29 788 | 35 547 | x3,3 | 12,69 | 5,6 |
| | 16.01.2024 | 42 451 | 50 239 | x4,5 | 12,54 | 5,6 |
| MUM180_0013 | 16.04.2024 | 24 709 | 30 061 | 143,7% | 12,08 | 9,0 |
| | 30.05.2024 | 8 008 | 10 000 | 51,7% | 12,80 | 8,8 |
| MUM180_0014 | 16.07.2024 | 45 540 | 57 531 | x3,2 | 13,33 | 8,7 |
| | 26.04.2024 | 9 063 | 11 240 | 60,0% | 12,15 | 9,0 |
| | 06.05.2024 | 8 906 | 11 000 | 80,0% | 12,15 | 9,0 |
| | 28.05.2024 | 31 413 | 40 139 | 137,1% | 12,86 | 8,9 |
| MUM180_0015 | 04.06.2024 | 25 717 | 33 000 | 95,0% | 12,98 | 8,9 |
| | 18.06.2024 | 36 985 | 48 101 | x2,7 | 13,31 | 8,8 |
| | 16.01.2024 | 47 847 | 50 000 | 140,3% | 12,12 | 12,6 |
| | 23.01.2024 | 41 449 | 43 298 | 158,6% | 12,15 | 12,6 |
| MUM180_0016 | 27.08.2024 | 30 357 | 35 510 | 118,4% | 13,28 | 12,0 |
| | 06.02.2024 | 34 216 | 36 680 | 157,4% | 12,15 | 13,0 |
| | 13.02.2024 | 33 848 | 36 204 | 155,7% | 12,15 | 13,0 |
| | 19.03.2024 | 18 944 | 20 000 | 178,2% | 12,15 | 12,9 |
| | 28.05.2024 | 10 017 | 10 610 | 68,7% | 12,54 | 12,7 |
| | 25.06.2024 | 12 072 | 13 411 | 135,1% | 13,49 | 12,6 |
| MUM192_0002 | 16.07.2024 | 20 500 | 22 363 | x4,1 | 13,30 | 12,5 |
| | 15.10.2024 | 7 600 | 7 957 | 104,60% | 13,12 | 12,3 |
| | 14.05.2024 | 26 655 | 34 125 | 158,0% | 12,52 | 3,9 |
| | 28.05.2024 | 23 366 | 30 097 | x2,3 | 12,86 | 3,9 |
| | 11.06.2024 | 23 717 | 30 685 | 109,1% | 13,14 | 3,9 |
| | 25.06.2024 | 29 018 | 37 696 | 109,1% | 13,43 | 3,8 |
| | 09.07.2024 | 33 586 | 43 500 | 156,2% | 13,50 | 3,8 |
| | 23.07.2024 | 46 186 | 59 121 | x2,0 | 13,27 | 3,7 |
| | 13.08.2024 | 18 106 | 23 032 | 188,8% | 13,29 | 3,7 |
| | 10.09.2024 | 19 268 | 24 267 | 168,8% | 13,27 | 3,6 |
| MUM192_0003 | 08.10.2024 | 21 362 | 26 476 | x4,2 | 13,05 | 3,5 |
| | 04.01.2024 | 30 687 | 40 000 | x3,6 | 12,88 | 4,7 |
| | 23.01.2024 | 51 206 | 65 000 | x5,1 | 12,30 | 4,7 |
| | 20.02.2024 | 31 233 | 38 194 | x5,8 | 11,50 | 4,6 |
| MUM240_0001 | 05.03.2024 | 8 768 | 10 641 | 144,1% | 11,41 | 4,5 |
| | 28.05.2024 | 11 448 | 17 567 | 68,6% | 12,90 | 7,9 |
| | 11.06.2024 | 27 856 | 43 039 | 90,3% | 13,10 | 7,9 |
| | 09.07.2024 | 28 082 | 43 900 | 136,2% | 13,50 | 7,8 |
| MUM240_0002 | 23.07.2024 | 32 300 | 50 085 | 172,3% | 13,44 | 7,8 |
| | 14.05.2024 | 19 940 | 26 500 | 95,0% | 12,57 | 10,0 |
| | 21.05.2024 | 17 858 | 23 835 | 59,6% | 12,68 | 10,0 |
| | 11.06.2024 | 29 701 | 40 436 | 101,3% | 13,13 | 9,9 |
| MUM300_0001 | 21.06.2024 | 11 102 | 15 289 | 51,6% | 13,40 | 9,9 |
| | 04.01.2024 | 26 841 | 35 650 | 152,8% | 11,49 | 15,0 |
| | 27.08.2024 | 18 106 | 23 032 | x2,4 | 13,17 | 14,3 |
| MUM300_0002 | 29.10.2024 | 21 517 | 29 200 | 9,40% | 13,17 | 14,1 |
| | 06.02.2024 | 22 412 | 28 589 | 168,4% | 12,15 | 15,5 |
| | 09.04.2024 | 16 846 | 21 063 | 155,6% | 12,15 | 15,3 |
| MUM300_0003 | 20.08.2024 | 30 700 | 43 958 | x2,6 | 13,16 | 14,9 |
| | 16.04.2024 | 3 054 | 4 067 | 70,6% | 12,15 | 15,9 |
| | 23.07.2024 | 11 500 | 16 022 | x4,5 | 13,26 | 15,6 |
| | 17.09.2024 | 21 939 | 30 109 | x2,9 | 13,31 | 15,4 |
| Akimats | | 438 590 | 438 584 | | | |
| Akimats of 17 regions | | 309 214 | 309 209 | 100,0% | 0,02-4,24 | 1,8-9,8 |
| Akimat of Almaty | | 30 858 | 30 858 | 100,0% | 0,02-4,24 | 1,8-9,6 |
| Akimat of Astana | | 54 962 | 54 961 | 100,0% | 0,02-4,24 | 1,8-9,7 |
| Akimat of Shymkent | | 43 557 | 43 556 | 100,0% | 0,02-4,24 | 1,8-9,7 |
| BCEFO | | 6 021 716 | 6 656 850 | | | |

EXCHANGE STATISTICS: OFFERINGS OF NBRK NOTES

| Date | DTM | Issue amount, KZT bn (actual) | Yield, % APR | | | | |
|-----------------------------|-----|----------------------------------|--------------|--------------|--------------|--------------|--------------|
| | | | Open | Min | Max | Close | Waver |
| January | 28 | 1,000.00 | 14.35 | 13.95 | 14.49 | 14.40 | 14.33 |
| Total Jan. 2024 | | 1,000.00 | 14.35 | 13.95 | 14.49 | 14.40 | 14.33 |
| February | 28 | 800.0 | 13.60 | 13.01 | 13.75 | 13.60 | 13.60 |
| Total Feb. 2024 | | 800.0 | 13.01 | 13.01 | 13.75 | 13.75 | 13.60 |
| March | 28 | 500.0 | 13.60 | 12.78 | 14.03 | 13.60 | 13.27 |
| Total Mar. 2024 | | 500.0 | 12.80 | 12.78 | 14.03 | 13.05 | 13.27 |
| April | 27 | 404.0 | 14.10 | 12.75 | 14.50 | 13.20 | 13.29 |
| | 29 | 500.0 | 12.99 | 12.80 | 13.49 | 13.16 | 13.15 |
| Total Apr. 2024 | | 904.0 | 14.10 | 12.75 | 14.50 | 13.16 | 13.21 |
| May | 28 | 424.8 | 13.28 | 12.75 | 14.75 | 13.78 | 13.78 |
| Total May 2024 | | 424.8 | 13.28 | 12.75 | 14.75 | 13.78 | 13.78 |
| June | 28 | 400.6 | 14.42 | 12.90 | 14.75 | 14.37 | 14.19 |
| Total June 2024 | | 400.6 | 14.20 | 12.90 | 14.75 | 14.37 | 14.19 |
| July | 28 | 500.0 | 13.95 | 12.90 | 14.49 | 14.25 | 14.03 |
| Total July 2024 | | 500.0 | 13.95 | 12.90 | 14.49 | 14.25 | 14.19 |
| August | 28 | 500.0 | 14.19 | 13.60 | 14.19 | 13.95 | 13.95 |
| Total August 2024 | | 500.0 | 14.19 | 13.60 | 14.19 | 13.95 | 13.95 |
| September | 28 | 557.7 | 13.50 | 13.49 | 13.97 | 13.88 | 13.86 |
| Total September 2024 | | 557.7 | 13.50 | 13.49 | 13.97 | 13.88 | 13.86 |
| October | 28 | 500.0 | 13.84 | 13.49 | 13.90 | 13.50 | 13.82 |
| Total October 2024 | | 500.0 | 13.84 | 13.49 | 13.90 | 13.50 | 13.82 |

INDICATORS: STOCK MARKET

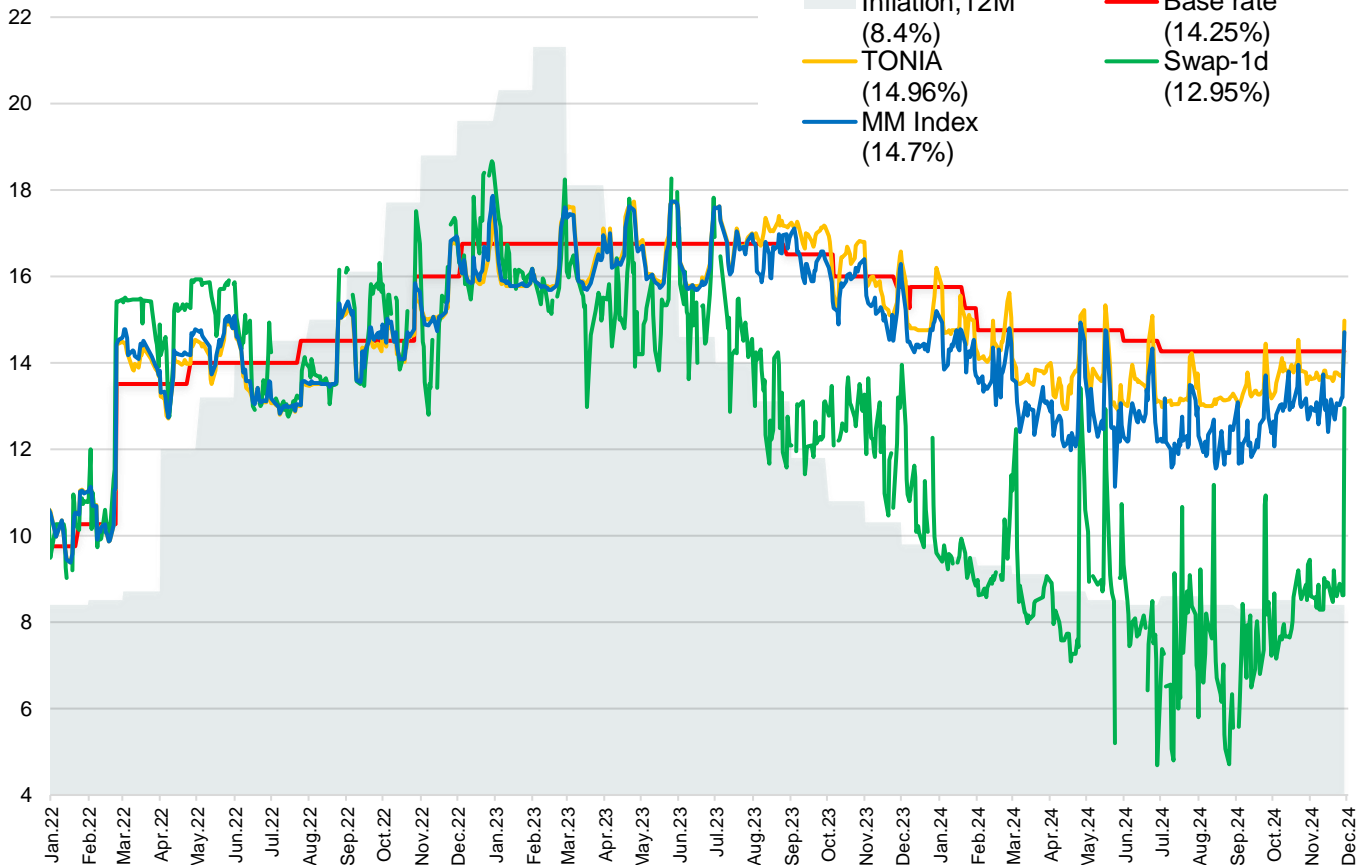
| Indicator | Value | | | | | | per month | Trend since the beginning of the year |
|-------------------------------------|------------|------------|------------|------------|------------|------------|-----------|---------------------------------------|
| | 29.12.2023 | 29.03.2024 | 31.07.2024 | 30.09.2024 | 31.10.2024 | 29.11.2024 | | |
| KASE Index | 4,187.38 | 5,077.84 | 5,234.43 | 5,171.79 | 5,213.61 | 5,524.76 | +6.0% | +31.9% |
| Capitalization of the stock market. | | | | | | | | |
| bn tenge | 26,743.40 | 30,826.57 | 32,920.88 | 31,491.57 | 31,662.74 | 32,624.40 | +3.0% | +22.0% |
| mIn USD | 58,952.92 | 68,786.28 | 69,253.18 | 65,714.95 | 64,824.53 | 63,595.32 | -1.9% | +7.9% |
| Corporate debt. | | | | | | | | |
| bn tenge | 13,493.35 | 13,458.27 | 14,131.74 | 14,180.86 | 13,752.41 | 13,680.56 | -0.5% | +1.4% |
| mIn USD | 29,744.61 | 30,030.72 | 29,727.88 | 29,590.94 | 28,155.21 | 26,667.76 | -5.3% | -10.3% |
| Public debt. | | | | | | | | |
| bn tenge | 23,855.04 | 24,168.24 | 26,730.61 | 27,261.12 | 26,763.79 | 26,961.72 | +0.7% | +13.0% |
| mIn USD | 52,585.84 | 53,928.91 | 56,231.17 | 56,885.26 | 54,793.31 | 52,556.96 | -4.1% | -0.1% |
| KASE_BMY index. % | 14.46 | 14.18 | 13.90 | 13.44 | 13.59 | 13.46 | -13 b.p. | -99 b.p. |
| KASE_BMC index. % | 99.5414 | 100.2723 | 100.9360 | 100.6999 | 100.5787 | 100.9817 | +40 b.p. | +144 b.p. |



INDICATORS: MONEY MARKET

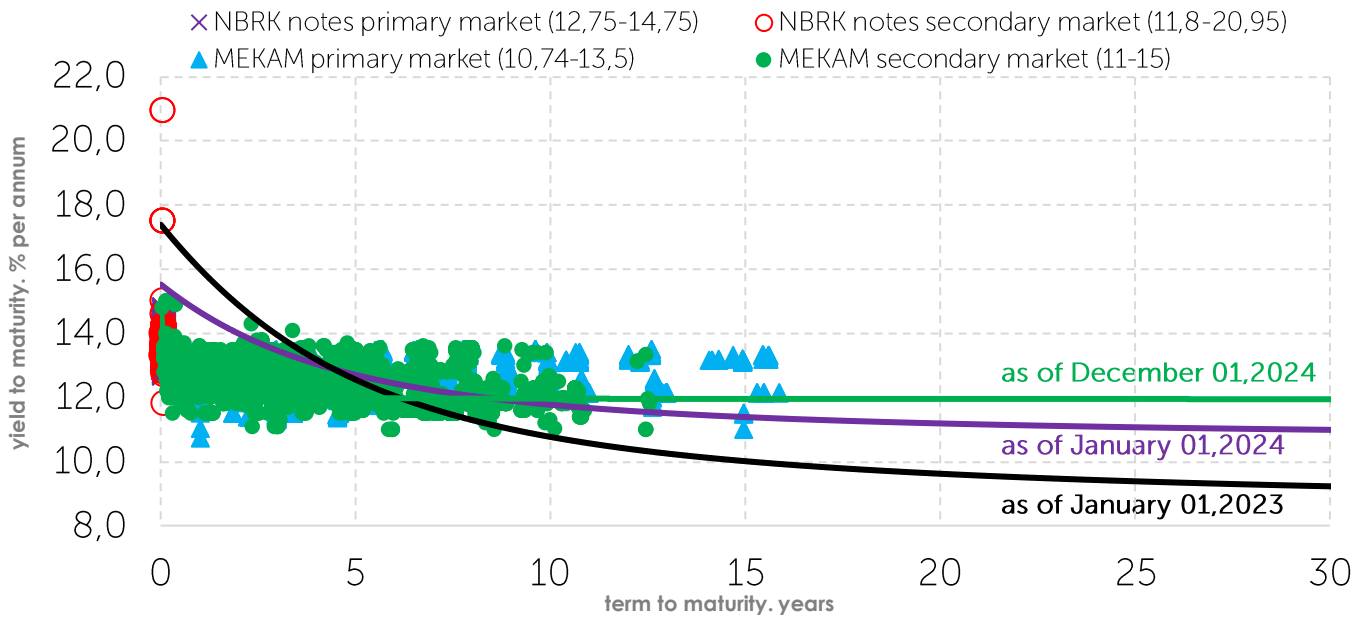
| Indicator | Value | | | | | | Trend | |
|------------------|------------|------------|------------|------------|------------|------------|-----------|---------------------------------|
| | 29.12.2023 | 29.03.2024 | 31.07.2024 | 30.09.2024 | 31.10.2024 | 29.11.2024 | per month | since the beginning of the year |
| TONIA, % | 16.19 | 13.91 | 13.75 | 13.18 | 13.67 | 14.96 | +129 b.p. | -123 b.p. |
| TRION. % | 16.19 | 13.95 | 13.77 | 13.18 | 13.68 | 14.94 | +126 b.p. | -125 b.p. |
| TWINA. % | 15.50 | 13.91 | 13.75 | 13.32 | 13.72 | 15.07 | +135 b.p. | -43 b.p. |
| SWAP-1D (USD). % | 9.60 | 9.05 | 6.86 | 7.21 | 9.43 | 12.95 | +352 b.p. | +335 b.p. |
| SWAP-2D (USD). % | 11.98 | 10.24 | 6.99 | 7.51 | 8.49 | 11.98 | +349 b.p. | 0 b.p. |
| MM Index. % | 15.19 | 13.10 | 12.98 | 12.36 | 12.80 | 14.70 | +190 b.p. | -49 b.p. |
| TCI | 1.48 | 1.53 | 1.60 | 1.64 | 1.66 | 1.68 | +0.02 | +0.20 |
| TCR_1M | 15.24 | 13.82 | 13.34 | 13.46 | 13.81 | 13.76 | -0.05 | -1.48 |
| TCR_3M | 16.05 | 14.71 | 13.76 | 13.48 | 13.64 | 13.83 | +0.19 | -2.22 |
| TCR_6M | 17.06 | 15.68 | 14.22 | 13.93 | 13.94 | 13.93 | -0.01 | -3.13 |

Inflation and interest rates

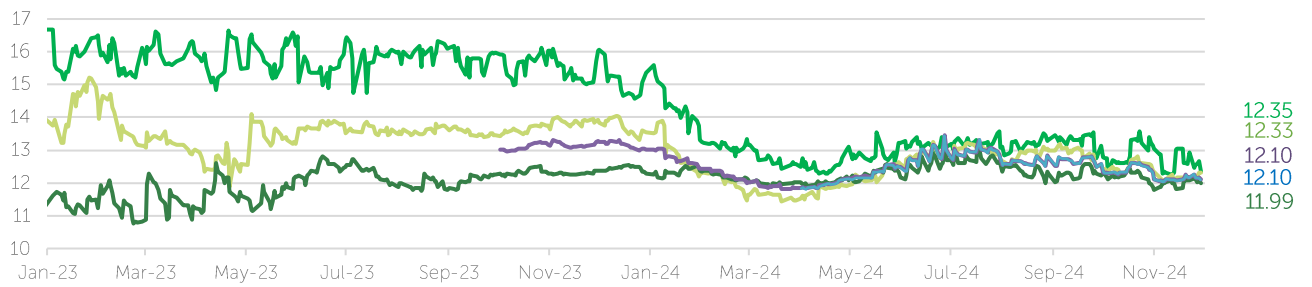


INDICATORS: STOCK MARKET

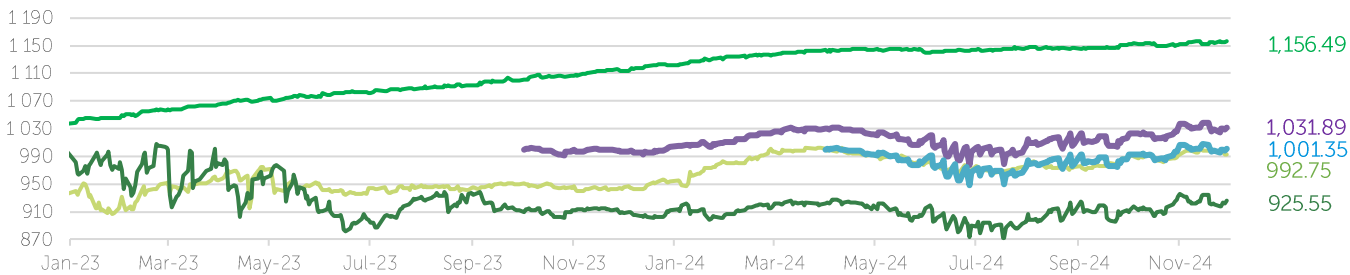
The yield of GS for 2024 and the yield curve of GS



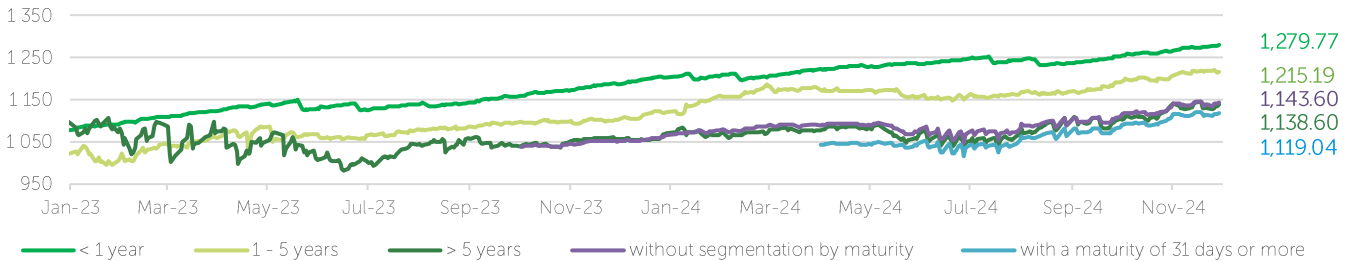
Indicators of GS profitability indicators, % per annum



Indicators of "pure" GS prices



Indicators of total income of GS



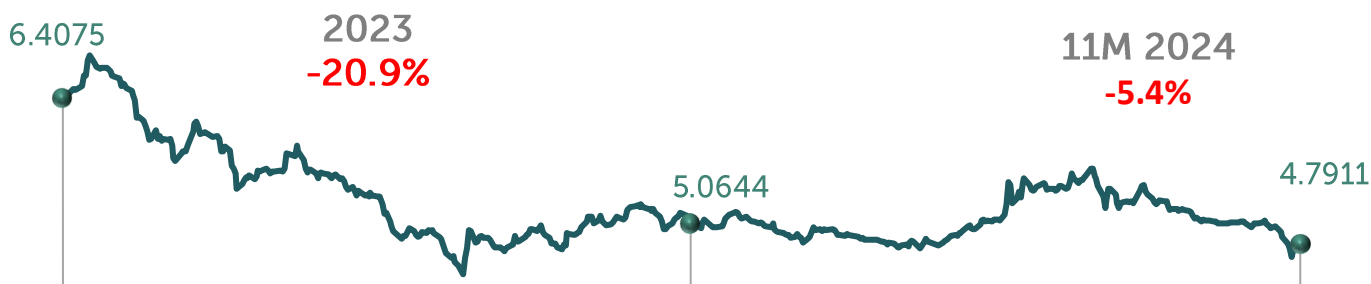
FOREIGN CURRENCIES

Dynamics of the USD/KZT exchange rate in 2023 – 11M 2024, KZT



Note: the dynamics of the USD/KZT exchange rate based on the weighted average rate at the end of the trading day

Dynamics of the RUB/KZT exchange rate in 2023 – 11M 2024, KZT



Note: the dynamics of the RUB/KZT exchange rate based on the weighted average rate at the end of the trading day

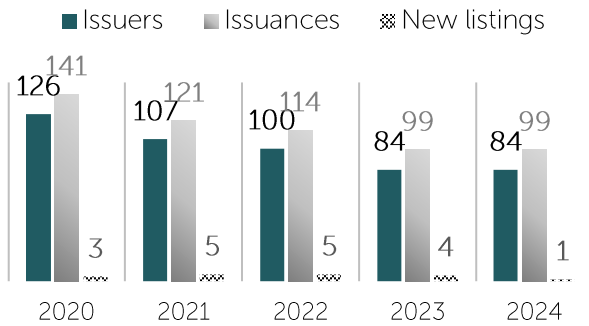
Dynamics of the CNY/KZT exchange rate in 2023 – 11M 2024, KZT



Note: the dynamics of the CNY/KZT exchange rate based on the weighted average rate at the end of the trading day

EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

Shares



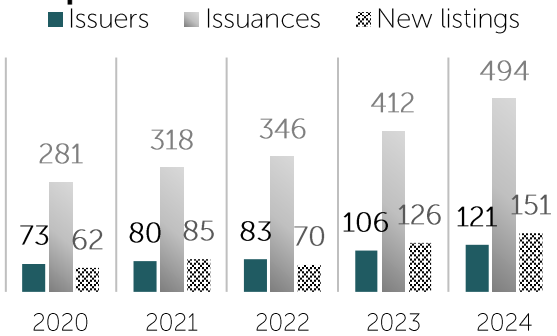
Issuers by economic sector

| | 2020 | 2021 | 2022 | 2023 | 01.11.24 |
|---------------|------------|------------|------------|-----------|-----------|
| Quasi-public. | 19 | 18 | 10 | 11 | 12 |
| Finance. | 29 | 31 | 25 | 23 | 23 |
| Real. | 78 | 101 | 65 | 50 | 49 |
| total | 126 | 150 | 100 | 84 | 84 |

As of 01.11.24 KASE trading lists featured **99 stocks of 84 issuers** including **2 stock issuances of 2 issuers** in the sector "unlisted securities". In 2024, **1 issue of share of 1 new issuer** were listed:

- **Air Astana JSC (quasi-public)**

Corporate bonds



Issuers by economic sector

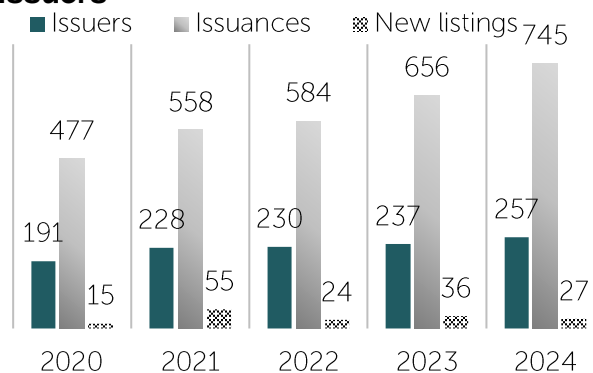
| | 2020 | 2021 | 2022 | 2023 | 01.11.24 |
|--------------|-----------|-----------|-----------|------------|------------|
| Quasi-public | 31 | 31 | 27 | 26 | 25 |
| Finance. | 24 | 32 | 34 | 45 | 52 |
| Real.. | 18 | 17 | 22 | 35 | 44 |
| total | 73 | 80 | 83 | 106 | 121 |

As of 01.11.24 KASE trading lists featured **494 corporate bond issuances of 121 issuers**. In total **151 bond issues of 65 issuers** were listed in 2024 (**32 of them issues of 25 new issuers**):

- "Oasis Logistics" LLP (real)
- "Zharkyn Construction I" LLP (real)
- KazAgroFinance JSC (quasi-public)
- "Microfinance Organization OnlineKazFinance" JSC (finance)
- ID Collect CA LLP (finance)
- "MFO "R-Finance" LLP(finance)
- "MFO "TAS FINANCE GROUP" LLP (finance)
- "Olivia Stroy" LLP (real)
- "Birinshi Lombard" LLP(finance)
- "Kazakhstan Sustainability Fund" JSC (quasi-public)
- "MFO "Robocash.kz" LLP (finance)
- "Microfinance organization FREEDOM FINANCE Credit" LLP (finance)
- JSC "FIVE BROKERS' CAPITAL" (finance)
- LLP "Microfinance Organization "KMF"" (finance)
- LLP "MFO "Capitalinvest"" (finance)
- "ALITA Stroy" LLP (real)
- JET Group Ltd. (real)
- "SK Zhana Bastau" LLP (real)
- LLP "ASIA PARK" (real)
- LLP "Avesta-Karaganda" (real)
- Development Bank of Kazakhstan JSC (finance)
- "BASS Gold" LLP (real)
- JSC "Home Credit Bank" (finance)
- "Orbis Leasing" LLP (real)
- "МФО "MyCar Finance" (finance)
- "Saphire Invest" LLP (real)
- JSC "Eurasia Capital" (finance)
- "Kainar-AKB" LLP (real)
- JSC "Agrarian Credit Corporation" (quasi-public)
- JSC "Airport "Sary-Arka" (real)
- Bank RBK JSC (finance)
- JSC "NMH "Baiterek"(quasi-public)
- JSC "Industrial Development Fund" (quasi-public)
- Halyk Bank of Kazakhstan JSC (finance)
- "ECO - Finance MFO" LLP (finance)
- JSC "Kazakhstan Housing Company" (quasi-public)
- LLP "Swiss Capital" MFO" (finance)
- LLP "UNICREDO" MFO" (finance)
- "Orient Group KZ" LLP (real)
- NC Kazakhstan temir zholy JSC (quasi-public)
- National company Food contract corporation JSC (quasi-public)
- JSC "Bereke Bank" (quasi-public)
- Otbasny bank (quasi-public)
- LLP "A-cars" (real)
- LLP "Aspan Almaty Qala" (real)
- LLP "Capital Leasing Group" (finance)
- LLP "Microfinance Organization aFinance" (finance)
- LLP "Mogo Kazakhstan (Mogo Kazakhstan) MFO" (finance) АО "Интергас Центральная Азия" (реальный)
- "SNS INVESTMENTS (real)
- Terra LLP (real)
- Bank CenterCredit (finance)
- LLP "Safe-Lombard" (finance)
- "Lombard "GoldFinMarket" LLP (finance)
- "Altyn Credit" MFO" LLP (finance)
- "Arma-Service" LLP (real)
- JSC "Leasing Group" (finance)
- "Fincraft Group" LLP (finance)
- "Freedom Bank Kazakhstan" JSC (finance)
- "Finsoft solution" LLP (real)
- "Institute of space technique and technology" LLP (real)
- "Microfinance Organization "Asian Credit Fund" LLP (real)
- Private company BI Development Ltd. (real)
- LLP "Toyota Financial Services Kazakhstan MFO" (finance)

EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

Total number of corporate securities issuers



Issuers by economy sector

| | 2019 | 2020 | 2021 | 2022 | 01.11.24 |
|---------------|------------|------------|------------|------------|------------|
| Quasi-public. | 42 | 43 | 31 | 31 | 32 |
| Finance. | 57 | 71 | 74 | 85 | 94 |
| Real. | 92 | 114 | 125 | 121 | 131 |
| Total | 191 | 228 | 230 | 237 | 257 |

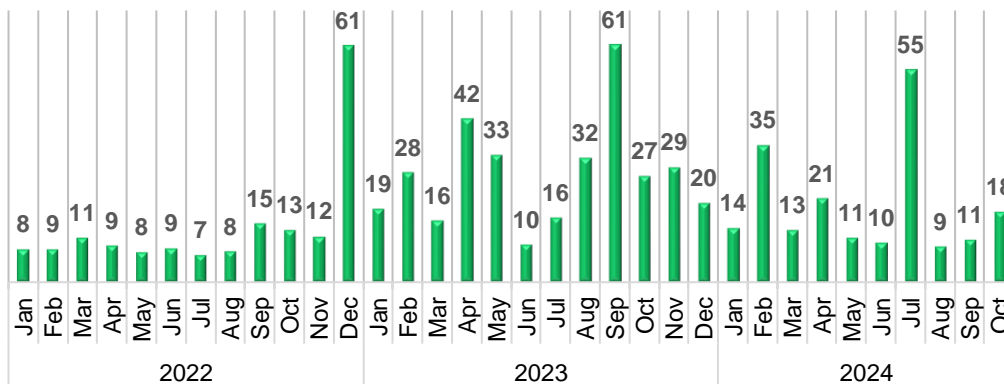
As of 01.11.2024 KASE trading lists featured **745 instruments of 257 issuers**, including 46 shares and 13 ETF of KASE Global sector, 17 instruments of unit investment trusts, 6 ETF, 62 IFI bond issuances, 6 GDR issuance.

In 2024 **182 instruments of 75 issuers** were included in the trading lists, including, also **35 instruments of 27 new issuers** (previously non-issuers of KASE):

- Air Astana JSC (quasi-public)
- "Oasis Logistics" LLP (real)
- "Zharkyn Construction I" LLP (real)
- KazAgroFinance JSC (quasi-public)
- "Microfinance Organization OnlineKazFinance" JSC (finance)
- ID Collect CA LLP (finance)
- "MFO "R-Finance" LLP (finance)
- "MFO "TAS FINANCE GROUP" LLP (finance)
- "Olivia Stroy" LLP (real)
- "Birinshi Lombard" LLP (finance)
- "Kazakhstan Sustainability Fund" JSC (quasi-public)
- "MFO "Robocash.kz" LLP (finance)
- "Microfinance organization FREEDOM FINANCE Credit" LLP (finance)
- JSC "FIVE BROKERS' CAPITAL" (finance)
- "ALITA Stroy" LLP (real)
- JET Group Ltd. (real)
- "SK Zhana Bastau" LLP (real)
- ALPHABET INC. (real)
- LLP "ASIA PARK" (real)
- LLP "Avesta-Karaganda" (real)
- Development Bank of Kazakhstan JSC (finance)
- "BASS Gold" LLP (real)
- JSC "Home Credit Bank" (finance)
- "Orbis Leasing" LLP (real)
- TOO "MFO "MyCar Finance" (finance)
- "Saphire Invest" LLP (real)
- JSC "Eurasia Capital" (finance)
- "Kainar-AKB" LLP (real)
- JSC "Agrarian Credit Corporation" (quasi-public)
- JSC "Airport "Sary-Arka" (real)
- Bank RBK JSC (finance)
- JSC "NMH "Baiterek" (quasi-public)
- JSC "Industrial Development Fund" (quasi-public)
- Invesco Exchange-Traded Fund Trust (finance)
- ALPHABET INC. (real)
- Asian Development Bank (finance)
- Eurasian Development Bank (finance)
- European Bank for Reconstruction and Development (finance)
- The European Investment Bank (finance)
- International Bank of Reconstruction and Development (finance)
- LLP "FinQ" (finance)
- Halyk Bank of Kazakhstan JSC (finance)
- "ECO - Finance MFO" LLP (finance)
- JSC "Kazakhstan Housing Company" (quasi-public)
- LLP "Swiss Capital" MFO" (finance)
- LLP "UNICREDO" MFO" (finance)
- "Orient Group KZ" LLP (real)
- NC Kazakhstan temir zholy JSC (quasi-public)
- National company Food contract corporation JSC (quasi-public)
- JSC "Bereke Bank" (quasi-public)
- Otbasy bank (quasi-public)
- LLP "A-cars" (real)
- LLP "Aspan Almaty Qala" (real)
- LLP "Capital Leasing Group" (finance)
- LLP "Microfinance Organization aFinance" (finance)
- LLP "Mogo Kazakhstan (Mogo Kazakhstan) MFO" (finance)
- "SNS INVESTMENTS (real)
- Terra LLP (real)
- Bank CenterCredit (finance)
- LLP "Safe-Lombard" (finance)
- "Lombard "GoldFinMarket" LLP (finance)
- "Altyn Credit" MFO" LLP (finance)
- "Arma-Service" LLP (real)
- JSC "Leasing Group" (finance)
- "Fincraft Group" LLP (finance)
- "Freedom Bank Kazakhstan" JSC (finance)
- "Finsoft solution" LLP (real)
- "Institute of space technique and technology" LLP (real)
- "Microfinance Organization "Asian Credit Fund" LLP (real)
- Private company BI Development Ltd. (real)
- iShares Trust (finance)
- LLP "Toyota Financial Services Kazakhstan MFO" (finance)

STOCK EXCHANGE STATISTICS: KEY INDICATORS STOCK MARKET*

Dynamics of trading volume on the secondary equity market monthly, KZT bn



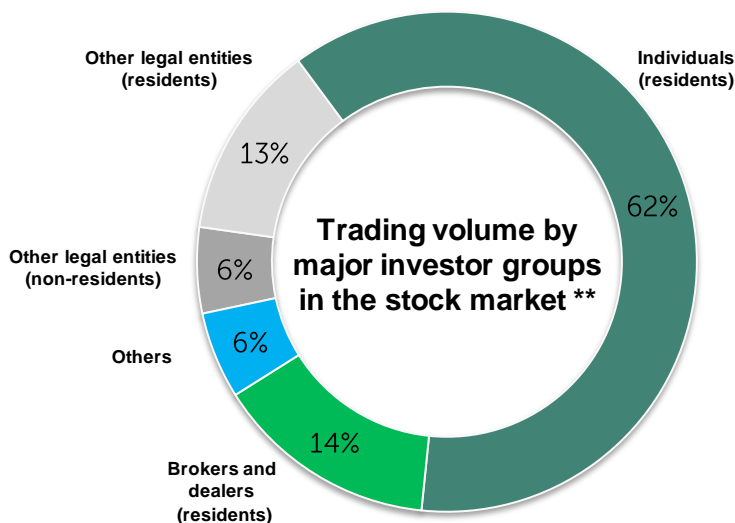
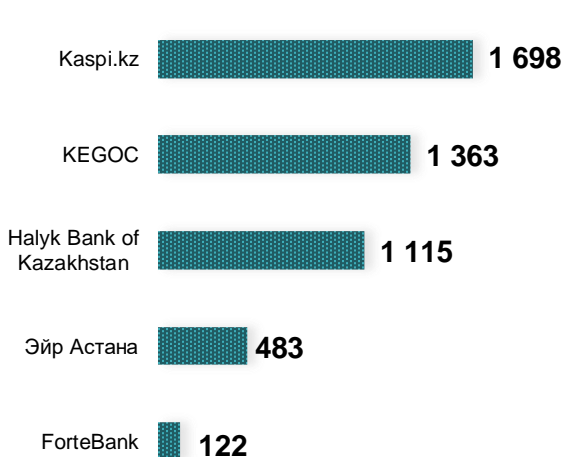
▲ **+67%**
month to previous month change

▼ **-34%**
year to year change

Growth leaders of the month*

| Instrument | Price, KZT | %Δ 1M | %Δ 1Y | Price maximum for 52 weeks | Price minimum for 52 weeks | Trading amount, mln KZT | Number of deals |
|------------|------------|--------|--------|----------------------------|----------------------------|-------------------------|-----------------|
| FRHC_KZ | 53,729.50 | +15.8% | +41.0% | 53,729.50 | 28,750.93 | 563.0 | 372 |
| KCEL | 3,346.99 | +4.6% | +72.1% | 3,346.99 | 1,930.00 | 1,916.5 | 3,259 |
| HSBK | 218.62 | +4.3% | +46.1% | 222.40 | 149.09 | 1,114.5 | 38,939 |
| KZAP | 18,999.00 | +4.2% | +3.3% | 20,499.00 | 17,600.00 | 992.2 | 5,108 |
| CCBNp | 1,828.00 | +3.8% | x2.3 | 1,838.81 | 783.60 | 14.5 | 1,058 |

TOP-5 most liquid shares*, KZT mln



Note:
* excluding direct transactions from the list of first class liquidity securities
** gross turnover not including direct deals in the purchase-sales sector

IMPORTANT DISCLOSURES

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