

TRN (Taxpayer's Registration Number) 031400063221
 OKPO Code 199247930000
 BIC TSESKZKA
 Correspondent account KZ70998AKB0000000008
 Headquarters registered office: 29 Zhenis Avenue, Astana

Tsesnabank JSC

Consolidated Statement of Financial Position as at 30 September 2012

KZT'000

	30.09.2012*	31.12.2011*
ASSETS		
Cash and cash equivalents	11 533 547	19 331 360
Deposits and balances to banks and other financial institutions	16 844 093	13 942 016
Financial instruments at fair value through profit or loss		
- Held by the Group	42 478 673	22 032 037
- Pledged under sale and repurchase agreements		19 455 030
Available-for-sale financial assets		
- Held by the Group	3 745 812	2 534 550
- Pledged under sale and repurchase agreements	-	198 551
Loans to customers	428 606 877	338 144 562
Held-to-maturity investments		
- Held by the Group	19 295 060	5 546 005
- Pledged under sale and repurchase agreements		116 785
Property, equipment and intangible assets	10 167 353	8 877 557
Investment property	1 267 483	1 267 483
Investment in associates/ subordinated debt	1 650 892	
Current tax asset	284	
Deferred tax asset	136 151	227 076
Other assets	11 062 281	7 316 296
Total assets	546 788 506	438 989 308
LIABILITIES		
Due to the Government and regional authorities of the Republic of Kazakhstan		15 488
Deposits and balances from banks and other financial institutions	8 590 078	17 761 043
Current accounts and deposits from customers	449 381 714	342 742 366
Debt securities issued	6 898 733	8 549 009
Subordinated debt	21 353 607	13 461 037
Amounts payable under repurchase agreements		18 589 041
Current tax payable	990 423	9 381
Other liabilities	7 970 504	2 606 640
Total liabilities	495 185 059	403 734 005
EQUITY		
Share capital	34 927 596	29 971 910
Share premium	27 539	27 539
Revaluation reserve for property and equipment	12 409	13 247
Revaluation reserve for available-for-sale financial assets	8 008	29 992
Cumulative translation reserve	22 420	78 453
Reserve for general banking risks	6 989 704	2 843 529
Retained earnings/(accumulated deficit)	9 373 267	2 045 238
Total equity attributable to equity holders of the Bank	51 360 943	35 009 908
Non-controlling interest	242 504	245 395
Total equity	51 603 447	35 255 303
Total liabilities and equity	546 788 506	438 989 308

The carrying value of one ordinary share as at 1 October 2012 is KZT 1601.

The carrying value of one preference share as at 1 October 2012 is 1075 KZT.

* unaudited financial statements

Chairman of the Management Board

D.A. Zhaksybek

Chief Accountant

N.M. Bagautdinova

Prepared by:
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 ☎ +7(7172) 770-680



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Tsesnabank JSC
Consolidated Statement of Comprehensive Income for the 9 months ended 30 September 2012

KZT'000

	9 months 2012*	9 months 2011*
Interest income	40 140 443	22 309 863
Interest expense	(19 641 201)	(13 188 466)
Net interest income	20 499 242	9 121 397
Fee and commission income	6 940 539	4 607 574
Fee and commission expense	(1 418 886)	(379 514)
Net fee and commission income	5 521 653	4 228 060
Net earned insurance premiums	2 639 597	227 846
Net (loss)/gain on financial instruments at fair value through profit or loss	231 940	(634 652)
Net foreign exchange income	1 282 139	752 220
Dividend income	17 918	38 876
Other income	73 155	100 479
Other operating income	4 244 749	484 769
Impairment losses	(3 485 701)	(1 176 852)
Personnel expenses	(6 138 531)	(3 904 114)
Other general administrative expenses	(6 793 458)	(5 222 760)
Other operating expenses	(16 417 690)	(10 303 726)
Profit before income tax	13 847 954	3 530 500
Income tax expense	(2 192 366)	(695 760)
Profit for the period	11 655 588	2 834 740
- Equity holders of the Bank	11 658 479	2 834 740
- Non-controlling interests	(2 891)	-
Other comprehensive income, net of income tax		
Revaluation reserve for available-for-sale financial assets:	(21 984)	27 010
Foreign currency translation differences for foreign operations	(56 033)	2 266
Other comprehensive income for the period, net of income tax	(78 017)	29 276
Total comprehensive income for the period	11 577 571	2 864 016

Basic earnings (loss) per ordinary share as at 30 September 2012 are 411.65 KZT

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 BIC TSEKZKZKA
 Correspondent Account KZ70998AKB0000000008
 Registered office: 29 Zhenis Ave., Astana

Statement of Cash Flows (direct method)
 Tsesnabank JSC
 for the nine months ended 30 September 2012
 (consolidated)

KZT'000

	9 months 2012*	9 months 2011*
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts/payments of interest and fees and commissions	24 716 084	7 993 138
<i>Increase/decrease in operating assets</i>	-96 673 297	-187 852 806
Increase/decrease in deposits with maturity of more than three months	-4 386 401	-4 598 233
Increase/decrease in loans and financial leasing to customers	-91 048 153	-144 546 448
Increase/decrease in securities at fair value through profit or loss	-1 161 688	-30 196 696
Increase/decrease in amounts receivable under reverse repurchase agreements	-94 978	-8 550 005
Increase/decrease in amounts due from customers	0	-300
Increase/decrease in dividends	17 923	38 876
<i>Increase/decrease in operating liabilities</i>	84 789 148	162 462 051
Increase/decrease in deposits received	58 859 473	114 558 904
Increase/decrease in amounts payable under repurchase agreements	-18 586 009	0
Increase/decrease in loans received	-1 341 937	-1 143 709
Increase/decrease in amounts due to customers	45 857 621	49 046 856
<i>Increase/decrease from other operating activities</i>	-14 596 851	-5 993 427
<i>Increase/decrease of cash from operating activities</i>	-1 764 916	-23 391 044
Income tax paid	-1 112 757	-227 994
Total increase/decrease of cash from operating activities after tax	-2 877 673	-23 619 038
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases/sales of property, equipment and intangible assets	-1 326 873	-1 166 741
Equity investments	0	-44 100
Increase/decrease in held-to-maturity securities	-13 815 535	3 222 144
Increase/decrease in available-for-sale securities	-1 040 861	0
Total increase/decrease of cash from investing activities	-16 183 269	2 011 303
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares	5 040 000	6 060 069
Receipts/repayment of debt liabilities issued	6 278 893	8 617 510
Total increase/decrease of cash from financing activities	11 318 893	14 677 579
Effect of exchange rates on cash and cash equivalents	-55 764	-2 111
Cash and cash equivalents		
Cash and cash equivalents at the beginning	19 331 360	26 557 990
Cash and cash equivalents at the end	11 533 547	19 625 723
Net flow of cash and cash equivalents	-7 797 813	-6 932 267

* unaudited

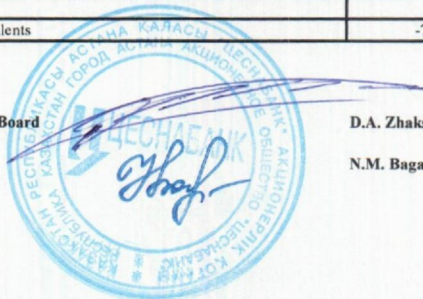
Chairman of the Management Board

D.A. Zhaksybek

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Statement of Changes in Equity
 (consolidated)
 Teleshbank JSC
 for the nine months ended 30 September 2012

	1	2	3	4	5	6	7	8	9	10	11
	Share capital	Share premium	Revaluation reserve for property and equipment	Revaluation reserve for financial assets available-for-sale	Cumulative translation reserve	Reserve for general banking risk	Retained earnings / Accumulated deficit	Total	Non-controlling interests	Total equity	
Balance as at 1 January 2011*	23 000 000	1 770	14 129	(2 259)	74 500	2 777 280	(2 830 483)	23 834 937	-	23 834 937	
Total comprehensive income	-	-	-	-	-	-	2 834 740	2 834 740	-	2 834 740	
Profit for the period	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	
Net change in fair value of available-for-sale financial assets, net of income tax	-	-	-	27 010	-	-	-	27 010	-	27 010	
Foreign currency translation differences for foreign operations	-	-	-	(662)	-	-	662	-	-	-	
Revaluation of property and equipment, net of income tax	-	-	-	(662)	-	-	-	-	-	-	
Total comprehensive income	-	-	-	(662)	-	-	662	2 866	-	2 866	
Transactions with owners, recorded directly in equity	6 000 000	-	-	-	-	-	-	-	-	-	
Shares issued	6 000 000	-	-	-	-	-	-	-	-	-	
Dividends on shares	-	-	-	-	-	-	-	-	-	-	
Transfer between reserves	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 September 2011*	29 000 000	1 770	13 467	24 751	76 766	66 249	(187 500)	32 571 522	-	32 571 522	
Balance as at 1 January 2012*	29 971 910	27 530	13 247	20 992	78 453	2 843 529	2 045 238	38 009 908	245 395	38 255 303	
Total comprehensive income	-	-	-	-	-	-	11 658 479	11 658 479	(2 891)	11 655 588	
Profit for the period	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income	-	-	-	(21 984)	-	-	-	(21 984)	-	(21 984)	
Net change in fair value of available-for-sale financial assets, net of income tax	-	-	-	-	-	-	-	-	-	-	
Foreign currency translation differences for foreign operations	-	-	-	(838)	-	-	838	-	-	-	
Revaluation of property and equipment, net of income tax	-	-	-	(838)	-	-	-	-	-	-	
Other adjustments (rounding)	-	-	-	-	-	-	-	-	-	-	
Total other comprehensive income	-	-	-	(838)	-	-	838	(78 017)	-	(78 017)	
Total comprehensive income	-	-	-	(838)	-	-	838	11 580 462	(2 891)	11 577 571	
Transactions with owners, recorded directly in equity	5 040 000	-	-	(21 984)	-	-	11 659 317	11 580 462	(2 891)	11 577 571	
Capitalization of subsidiary	5 040 000	-	-	-	-	-	-	-	-	-	
Dividends on shares	-	-	-	-	-	-	(183 113)	(183 113)	-	(183 113)	
Elimination of treasury shares held by the acquired subsidiary	(84 314)	-	-	-	-	-	-	(84 314)	-	(84 314)	
Other	-	-	-	-	-	-	-	-	-	-	
Transfer between reserves	-	-	-	-	-	-	4 146 175	4 146 175	-	4 146 175	
Transfer to reserves as required by the authorized body	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 September 2012*	24 927 596	27 530	12 409	8 008	22 420	6 989 704	9 372 267	51 360 943	242 504	51 603 447	

* unaudited

Chairman of the Management Board
 D.A. Zhalybekov
 Chief Accountant
 N.M. Begandilova

