

BIN 92014000084
 General Classifier of Enterprises and Organizations code 19924793
 BIC TSESKZKA
 Individual Identity Code KZ48125KZT1001300336 in the National Bank of the Republic of Kazakhstan
 Head Office address: 24 Syganak Str., Esil District, Astana

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014
 (consolidated)
 Tsesnabank JSC

KZT'000

	30.09.2014 *	31.12.2013 *
ASSETS		
Cash and cash equivalents	163 331 231	96 822 331
Deposits and balances with banks and other financial institutions	13 086 364	5 553 941
Financial instruments at fair value through profit or loss		
- held by the Group	5 691 650	9 855 998
- pledged under repurchase agreements	-	10 900 232
Available-for-sale financial assets		
- held by the Group	8 221 322	5 133 210
- pledged under repurchase agreements	-	-
Loans to customers	934 835 570	674 158 351
Held-to-maturity investments		
- held by the Group	32 958 683	22 303 206
- pledged under repurchase agreements	-	5 913 997
Accounts receivable under reverse repurchase agreements	5 329 118	2 905 004
Property, equipment and intangible assets	25 348 659	20 404 603
Current tax asset	232 910	2 559 767
Deferred tax asset	198 581	10 475
Other assets	33 775 828	26 491 638
Total assets	1 223 009 916	883 012 753
LIABILITIES		
Funds of the Government and local governments of the Republic of Kazakhstan	34 965 705	-
Deposits and balances from banks and other financial institutions	43 772 012	23 307 412
Current accounts and deposits from customers	924 722 770	694 680 088
Debt securities issued	47 279 910	21 245 781
Subordinated debt	55 931 332	41 754 090
Accounts payable under repurchase agreements	-	15 945 917
Deferred tax liability	2 682 248	2 594 212
Current tax liability	-	4 429
Other liabilities	14 399 702	12 265 820
Total liabilities	1 123 753 679	811 797 749
EQUITY		
Share capital	56 108 196	41 124 480
Additional paid-in capital	43 465	49 082
Revaluation reserve for land and buildings	8 263	8 487
Revaluation reserve for available-for-sale financial assets	(15 661)	(24 958)
Reserve for general banking and insurance risks	12 002 883	12 131 875
Dynamic reserve	16 631 209	16 631 209
Retained profit	14 477 882	1 294 829
Total equity attributable to equity holders of the Group	99 256 237	71 215 004
Non-controlling interests	-	-
Total equity	99 256 237	71 215 004
Total liabilities and equity	1 223 009 916	883 012 753

The carrying value of one ordinary share as at 30.09.2014 is KZT 2319.

The carrying value of one preference share as at 30.09.2014 is KZT 1075.

* unaudited

Chairman of the Management Board

Dauren Zhaksybek

Chief Accountant

Natalia Bagautdinova

Prepared by:
 Nina Zaichenko
 (7172) 270-784



M

BIN 92014000084
 General Classifier of Enterprises and Organizations code 19924793
 BIC TSESKZKA
 Individual Identity Code KZ48125KZT1001300336 in the National Bank of the Republic of Kazakhstan
 Head Office address: 24 Syganak Str., Esil District, Astana

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR 9 MONTHS ENDED 30 SEPTEMBER 2014
 (consolidated)
 Tsesnabank JSC**

	KZT'000	
	9 months 2014 *	9 months 2013 *
Interest income	81 204 241	57 363 233
Interest expense	(40 321 900)	(29 308 849)
Net interest income	40 882 341	28 054 384
Fee and commission income	7 133 685	6 494 767
Fee and commission expense	(1 252 405)	(1 608 663)
Net fee and commission income	5 881 280	4 886 104
Gross insurance premiums written	6 978 710	12 114 077
Insurance premiums ceded to reinsurers	(132 632)	(9 258 098)
Net insurance premiums written	6 846 078	2 855 979
Change in the gross provision for unearned premiums	(440 591)	(69 232)
Reinsurers' share in change in the gross provision for unearned premiums	(1 038 823)	959 686
Net earned insurance premiums	5 366 664	3 746 433
Insurance claims accrued	(3 155 981)	(2 233 433)
Reinsurers' share in insurance claims accrued	26 174	1 408 382
Insurance claims accrued, net of reinsurance	(3 129 807)	(825 051)
Change in gross provisions for reinsurance contracts	46 243	62 077
Change in reinsurers' share in provisions for insurance contracts	5 981	(419 319)
Net insurance claims accrued	(3 077 583)	(1 182 293)
Net (loss)/gain on financial instruments at fair value through profit or loss	(15 571)	6 221
Net foreign exchange gain	6 226 246	2 323 741
Dividend income	5 365	2 742
Other income	160 935	54 828
Other operating income	6 376 975	2 387 532
Impairment losses	(12 599 780)	(7 393 939)
Personnel expenses	(11 696 024)	(7 852 089)
Other general administrative expenses	(14 527 264)	(8 695 058)
Other operating expenses	(38 823 068)	(23 941 086)
Profit before income tax	16 606 609	13 951 074
Income tax expense	(3 367 587)	(2 536 429)
Profit for the period	13 239 022	11 414 645

Profit attributable to:		
equity holders of the Bank	13 239 022	11 414 645
non-controlling interest	-	-
Profit for the period	13 239 022	11 414 645
Other comprehensive income		
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Revaluation reserve for available-for-sale financial assets assets:		
- net change in fair value	9 297	(10 434)
- net change in fair value transferred to profit and loss	-	22 923
<i>Total items hat are or may be reclassified subsequently to profit or loss</i>	<i>9 297</i>	<i>12 489</i>
Other comprehensive income for the period	9 297	12 489
Total comprehensive income for the period	13 248 319	11 427 134
Total comprehensive income attributable to:		
- equity holders of the Bank	13 248 319	11 427 134
- non-controlling interests	-	-
Total comprehensive income for the period	13 248 319	11 427 134

Basic gain/(loss) per one ordinary share as at 30.09.2014 is KZT 347.

* unaudited

Chairman of the Management Board



Dauren Zhaksybek

Chief Accountant



Natalia Bagautdinova

Prepared by
 Nina Zaichenko
 (7172) 776-792



BIN 92014000084
 General Classifier of Enterprises and Organizations code 19924793
 BIC TSESKZKA
 Individual Identity Code KZ48125KZT1001300336 in the National Bank of the Republic of Kazakhstan
 Head Office address: 24 Syganak Str., Esil District, Astana

Statement of Cash Flows(direct method)
 for 9 months ended 30 September 2014
 (consolidated)
 Tsesnabank JSC

KZT'000

	9 months 2014*	9 months 2013*
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest income	69 319 604	47 339 937
Interest expense	(35 755 056)	(27 364 845)
Fee and commission income	7 141 036	5 976 713
Fee and commission expense	(1 248 654)	(730 851)
Insurance premiums received	6 354 477	10 914 294
Insurance premiums paid to reinsurers	(129 023)	(7 261 438)
Insurance claims paid	(3 149 083)	(2 089 936)
Net receipts from financial instruments at fair value through profit or loss	4 061	16 836
Net receipts from foreign exchange	6 312 743	2 253 386
Dividends received	5 340	1 657
Other income receipts	190 373	52 676
Personnel and other general administrative expenses	(24 823 358)	(13 622 141)
(Increase) decrease in operating assets		
Deposits and balances with banks and other financial institutions	(7 385 289)	915 448
Accounts receivable under reverse repurchase agreements	(2 424 003)	105 001
Financial instruments at fair value through profit or loss	14 812 028	9 623 659
Loans to customers	(260 911 838)	(157 942 096)
Other assets	(6 972 180)	(2 031 034)
Increase (decrease) in operating liabilities		
Due to the Government of the Republic of Kazakhstan	34 835 020	-
Deposits and balances from banks and other financial institutions	20 003 814	14 912 020
Current accounts and deposits from customers	227 976 978	115 734 970
Accounts payable under repurchase agreements	(15 944 006)	-
Other liabilities	1 979 127	828 938
Net cash receipts from operating activities before income tax	30 192 111	(2 366 806)
Income tax paid	(1 590 109)	(2 000 472)
Cash flows from operating activities	28 602 002	(4 367 278)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets	(3 048 777)	-
Sale and repayment of available-for-sale financial assets	-	450 064
Purchase of held-to-maturity investments	(7 943 535)	(19 708 551)
Repayment of held-to-maturity investments	3 027 694	6 515 385
Purchase of property, equipment and intangible assets	(7 321 918)	(11 685 061)
Receipts from sale of property and equipment	-	1 749
Purchase of minority interest	-	(232 050)
Use of cash in investing activities	(15 286 536)	(24 658 464)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of subordinated debt	16 268 965	15 144 400
Repayment of subordinated debt	(3 000 000)	(1 429 164)
Repayment of debt securities	(6 017 434)	-
Placement of debt securities issued	31 036 821	9 600 600
Receipts from issue of share capital	15 000 000	6 300 000
Repurchase of own shares	(16 284)	(956)
Receipt of cash from financing activities	53 272 068	29 614 880
Net increase in cash and cash equivalents	66 587 534	589 138
Effect of changes in exchange rates on cash and cash equivalents	(78 634)	7 505
Cash and cash equivalents as at the beginning of the year	96 822 331	42 282 426
Cash and cash equivalents as at the end of the year	163 331 231	42 879 069

* unaudited

Chairman of the Management Board

Dauren Zhaksybek

Chief Accountant

Natalia Bagautdinova

Prepared by Nilsa Zschenko
 Tel: 8(7172) 770-793



STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2014
 (consolidated)
 Tenbank, JSC

62/1060

	1	2	3	4	5	6	7	8	9	10	11
Balance as at 1 January 2014 *		34 877 462	27 675	12 191	(27 983)	6 989 704	-	8 772 453	50 651 502	251 511	50 903 013
Total comprehensive income		-	-	-	-	-	-	11 414 645	11 414 645	-	11 414 645
Profit for the period		-	-	-	-	-	-	11 414 645	11 414 645	-	11 414 645
Other comprehensive income		-	-	-	-	-	-	-	-	-	-
From that are or may be reclassified subsequently to profit or loss		-	-	-	-	-	-	-	-	-	-
Net change in fair value of available-for-sale financial assets		-	-	-	(10 454)	-	-	-	(10 454)	-	(10 454)
Net change in fair value transferred to profit and loss		-	-	-	22 923	-	-	-	22 923	-	22 923
Total items that are or may be reclassified subsequently to profit or loss		-	-	-	12 469	-	-	-	12 469	-	12 469
Total other comprehensive income		-	-	-	12 469	-	-	-	12 469	-	12 469
Total comprehensive income for the period		-	-	-	12 469	-	-	-	12 469	-	12 469
Transactions with owners, recorded directly in equity		-	-	-	-	-	-	-	-	-	-
Shares issued		6 300 000	-	-	-	-	-	-	6 300 000	-	6 300 000
Own shares repurchased from shareholders		(956)	(78)	-	-	-	-	(1 034)	(1 034)	-	(1 034)
Purchase of minority interest		-	18 249	-	712	-	-	(185 917)	19 464	(251 511)	(232 050)
Dividends on shares		-	-	-	-	-	-	(185 917)	(185 917)	-	(185 917)
Total transactions with owners		6 299 044	18 071	-	712	-	-	(371 834)	6 123 510	(251 511)	5 889 999
Amortisation of revaluation reserve for property and equipment		-	-	(653)	-	-	-	(6 095 307)	(6 095 307)	-	(6 095 307)
Transfer to minority interest		-	-	-	-	5 092 367	-	-	5 092 367	-	5 092 367
Balance as at 30 September 2014 *		41 176 506	46 340	11 537	(14 782)	12 082 071	-	14 906 408	68 211 146	-	68 211 146
Balance as at 1 January 2014 *		41 124 480	40 082	8 487	(24 588)	12 131 875	-	1 294 629	71 215 004	-	71 215 004
Total comprehensive income		-	-	-	-	-	-	13 239 022	13 239 022	-	13 239 022
Profit for the period		-	-	-	-	-	-	13 239 022	13 239 022	-	13 239 022
Other comprehensive income		-	-	-	-	-	-	-	-	-	-
From that are or may be reclassified subsequently to profit or loss		-	-	-	-	-	-	-	-	-	-
Net change in fair value of available-for-sale financial assets		-	-	-	9 297	-	-	-	9 297	-	9 297
Net change in fair value transferred to profit and loss		-	-	-	-	-	-	-	-	-	-
Total items that are or may be reclassified subsequently to profit or loss		-	-	-	9 297	-	-	-	9 297	-	9 297
Total other comprehensive income		-	-	-	9 297	-	-	-	9 297	-	9 297
Total comprehensive income for the period		-	-	-	9 297	-	-	-	9 297	-	9 297
Transactions with owners, recorded directly in equity		-	-	-	-	-	-	-	-	-	-
Shares issued		15 000 000	-	-	-	-	-	-	15 000 000	-	15 000 000
Own shares repurchased from shareholders		(15 284)	(5 617)	-	-	-	-	(21 901)	(21 901)	-	(21 901)
Dividends on shares		-	-	-	-	-	-	(185 185)	(185 185)	-	(185 185)
Purchase of minority interest		-	-	-	-	-	-	-	-	-	-
Total transactions with owners		14 984 716	(5 617)	-	(223)	-	-	(185 185)	14 798 914	-	14 798 914
Amortisation of revaluation reserve for property and equipment		-	-	-	(223)	-	-	-	(223)	-	(223)
Transfer to minority interest		-	-	-	-	1 124 693	-	-	1 124 693	-	1 124 693
Balance as at 30 September 2014*		56 108 196	43 465	8 263	(15 661)	12 092 883	-	16 631 209	79 256 237	-	79 256 237

* unmodified

Chairman of the Management Board: **Diyor Zhabybek**

Chief Accountant

Approved by: **Shahla Bepandirova**

Head of Audit: **Shahla Bepandirova**

