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## **PRESS RELEASE**

### **Tsesnabank has signed a Mutual Cooperation Memorandum with Akimat and Regional Council of the National Chamber of Entrepreneurs of Atyrau region**

On April 3, 2014, in Atyrau, in the framework of I Regional Investment and Economic Forum of Entrepreneurs “Expert-West Kazakhstan”, held by Expert RA Kazakhstan rating agency and Tsesnabank JSC there was signed a Mutual Cooperation Memorandum between Akimat of Atyrau regions, Regional Council of the National Chamber of Entrepreneurs of Atyrau region and Tsesnabank JSC.

The mutual cooperation of the parties involves implementation of joint projects on financing oil, gas and mining companies, infrastructure projects of oil and gas industry, agricultural industry and other industries of Atyrau region. Besides, the parties have agreed to make joint efforts to implement innovation projects, intended to increase the level of goods, works and services of Kazakh origin, purchased from enterprises of the region. Therefore it is important to note that the parties are going to enhance the mutual cooperation under Business Roadmap-2020 program. Particular attention will be paid to supporting local export companies and lending to attractive investment projects of industries of Atyrau region. In addition, the parties have made a mutual decision to enhance cooperation in implementing socially important projects.

West Kazakhstan today is a region which aims to develop rapidly and increase its investment attractiveness, while strengthening the manufacturing sector and improving the social sphere. “Tsesnabank intends to take an active part in implementation of business strategy in the West. The Expert-West Kazakhstan Forum is a good opportunity to engage in a dialog with entrepreneurs, financial institutions, investors and state officials. We have discussed key issues of business development and contribution to increasing the level of attraction of money into the region. I am sure, that the opportunities provided by the Forum and the signing of this Memorandum will positively affect all our efforts on development of small and medium-sized enterprises of the west region as well as the increase of its investment attractiveness”, - noted the Chairman of The management Board of Tsesnabank JSC Dauren Zhaksybek.