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Press release

Sberbank has financed the construction of a cement plant in Kostanay region

The grand opening of a cement plant took place in Rudniy (Kostanay region) with the financing of Sberbank.

Sberbank jointly with EDF Damu JSC and SEC Tobol JSC has financed the construction of the first plant in North Kazakhstan for the production of various grades of cement. The implementation of this large-scale project of Rudniy Cement Plant LLP is an important step in the development of industry in the region.

"Supporting SMEs is one of the key areas of our bank's development strategy for the coming years. We understand how important the entrepreneurship development is for the country's economy, and we are actively participating in this process. It is worth noting that projects with high social significance have always been a priority for our bank," Yeldar Tenizbayev, Deputy Chairman of the Management Board for Corporate Business of SB Sberbank JSC, said.

"Previously, cement production in Kazakhstan was concentrated in the south and east of the country, while the west and north regions were forced to acquire much-needed building material in the Russian Federation. Now, construction companies in nearby regions will be able to acquire domestic high-quality cement at a lower cost. I would also like to note that due to the introduction of innovative methods at the plant, electricity consumption in the production of cement will be significantly reduced, which will significantly reduce the impact of our company on the ecology of our region," Artem Maklasov, Director of Rudniy Cement Plant LLP, noted.

Financing of a large project of Rudniy Cement Plant LLP under the construction of a cement plant in Kostanay region successfully contributes to the implementation of the state Kazakhstan Content Development Program in procurement of goods, works and services, reduces the dependence of Kazakhstan construction companies on foreign procurement and increases the competitiveness of domestic producers.

For reference:

SB Sberbank JSC is a part of international Sberbank group. The Bank has twelve-year successful experience in the financial market of the Republic of Kazakhstan. As of 01.12.2018 the Bank ranks 2nd in terms of assets among second-tier banks of the Republic of Kazakhstan. Today, SB Sberbank JSC has a branch network of 91 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.

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