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Press release

### **Sberbank in Kazakhstan maintains leadership under Yenbek State Entrepreneurship Support Program**

Sberbank in Kazakhstan maintains leadership under Yenbek Productive Employment and Mass Entrepreneurship Development Program. To date, the Bank has financed 557 entrepreneurs for a total amount of 7.2 billion tenge since the beginning of the program (August 2017).

Sberbank has been actively participating in this state program since the beginning of its implementation. In 2019 Damu Fund allocated Sberbank 2.78 billion tenge, which is actively used today.

"Yenbek program providing a support for start-up projects is an interesting and socially significant direction of state support measures, which allows the first-time entrepreneur not only to start a business, but also to create new workplaces. As a result of the terms of this program, entrepreneurs obtain simplified access to financing. Public employment is being stimulated on a regional scale, which, in general, has a positive effect on the development of the country's economy," Aleksandr Kamalov, Chairman of the Management Board of SB Sberbank JSC, says.

Since the beginning of 2019 Sberbank has financed 109 domestic entrepreneurs for a total amount of 1.3 billion tenge under Yenbek program. During the same period, guarantees for almost 340 million tenge were received as a security under projects.

#### ***For reference:***

*SB Sberbank JSC is a part of international Sberbank group. The Bank has thirteen-year successful experience in the financial market of the Republic of Kazakhstan and ranks 2nd in terms of assets among second-tier banks of the Republic of Kazakhstan on 01.01.2019. Today, SB Sberbank JSC has a branch network of 91 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.*

#### ***For more information, please contact the following person:***

SB Sberbank JSC  
Gulmira Mukhsinova  
+7 (727) 266-35-68 (ext.: 502 466)  
e-mail: [Gulmira.Mukhsinova@sberbank.kz](mailto:Gulmira.Mukhsinova@sberbank.kz)

SB Sberbank JSC  
Farhad Taev  
+7 (727) 266-35-68 (ext.: 600 158)  
e-mail: [Farhad.Taev@sberbank.kz](mailto:Farhad.Taev@sberbank.kz)