

A tire processing company is opened in Stepnogorsk

18 September 2019, Kokshetau - About 100 thousand tons of tires are annually formed in Kazakhstan, of which approximately 70% of tires are passenger cars, the remaining percent is trucks. The issue of recycling of worn-out tires that have served their term is an acute problem all over the world, including in our country.

Such an important environmental issue in Stepnogorsk will be decided by the newly opened enterprise ABM ECOSHINA SP. The entrepreneur, Temirlan Nurmashev, together with like-minded people, opened the first production complex for the processing of used tires in Akmola region.

“Used, discarded tires decompose in the earth for more than 100 years, and there is a strong pollution of the soil with toxins and carcinogens. Therefore, the opening of our enterprise should solve this problem to wide extent in our area. Also, not only the environmental aspect, but also the economic one is important in the issue of recycling of old tires, because instead of garbage, we get useful commercial material after processing”, - Temirlan Nurmashev, Head of ABM ECOSHINA SP, said.

The entrepreneur applied to Kokshetau Branch of Sberbank Kazakhstan for the necessary financing of a business idea. The project worth more than 16 million tenge was supported by the state Program for the Development of Productive Employment and Mass Entrepreneurship for 2017-2021 with a rate of 6% per annum. The project was also supported by Damu Fund which provided the enterprise with a guarantee in the amount of 13.9 million tenge, which amounted to 85% of the total loan amount.

“Today, it is the sole enterprise for the processing of used tires in Akmola region. The company solves an important issue of environmental safety in the region by eliminating accumulations of worn-out automobile tires. For our part, we made every effort to ensure that this project received financial assistance in a timely manner and its developers were able to start implementing their business ideas”, - Assel Makhmudova, Director of Kokshetau Branch of SB Sberbank JSC, said.

Today, Akmola enterprise receives rubber crumb by utilizing and processing of used car tires, which is used to make tartan coatings for sports halls, playgrounds or road construction works. In the future, the company plans to purchase additional equipment - a pyrolysis unit to obtain black carbon, pure steel cord and pyrolysis oil from old tires. Thus, the company makes its significant contribution to solving the environmental issue in the region.

For reference:

SB Sberbank JSC is a part of international Sberbank group. The Bank has thirteen-year successful experience in the financial market of the Republic of Kazakhstan and ranks 2nd in terms of assets among second-tier banks of the Republic of Kazakhstan on 01.01.2019. Today, SB Sberbank JSC has a branch network of 99 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.

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