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Press release

**Sberbank in partnership with KazExportGarant
will give support to Kazakhstan export companies**

SB Sberbank JSC and KazExportGarant JSC, subsidiary organization of Bayterek Holding, have concluded the cooperation agreement within the state program of exporters support.

Within this program Sberbank has already financed the first project, having provided preexport financing of Arasan Firm LLP for production and export of non-alcoholic beverages to Russia. The company is one of large producers in Kostanay region. More than 30% of production is exported.

"Sberbank is the leader in providing banking services of foreign economic activity and we always seek to propose to our clients interesting and favorable solutions. For us it is the first experience in financing of Kazakhstan export in partnership with KazExportGarant and we hope for long-term and effective cooperation", Yeldar Tenizbayev, Deputy Chairman of the Management Board of SB Sberbank JSC, noted.

The financing program allows Kazakhstan export producers to receive on profitable terms current assets for production and export of goods, and also insurance of a deferred payment under the export contract. The maximum financing rate is 10, 25%.

Using these tools exporters can provide to buyers a deferred payment without prejudice to working capital that contributes to expansion of sales markets and increase in export volume.

For support of Kazakhstan exporters National Managing Holding Bayterek JSC has increased the authorized capital of subsidiary organization KazExportGarant by KZT 14 billion. KZT 6 billion will be directed to preexport financing, KZT 8 billion to trade financing.

Reference:

***SB Sberbank JSC** is a part of Sberbank international group. The Bank has ten year successful experience in the financial market of Kazakhstan and takes 4th place in terms of assets among Kazakhstan STB. Nowadays, SB Sberbank JSC has a branch network of 91 structural subdivisions, 16 out of which are branches. The central office of the Bank is located in Almaty.*

***KazExportGarant JSC** is created on May 12, 2003, as the State Insurance Corporation for of Export Loans and Investments Insurance. Since September 2010 the company is renamed as Export and Loan Insurance Corporation KazExportGarant JSC. Today, it is national institute of development which 100% of shares belong to National Managing Holding Bayterek JSC. KazExportGarant JSC carries out the activity according to the license issued by the National Bank of the Republic of Kazakhstan. The mission of corporation is support of export growth of non-oil and gas goods, works and services in priority sectors of economy and formation of practice of financial and insurance and non-financial support of Kazakhstan enterprises.*

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