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Press release

Sberbank has financed a project of SPA Medidez LLP, a domestic manufacturer of perfume and cosmetic products and disinfectants

As part of the state program Road Map 2020 Sberbank jointly with EDF Damu JSC has financed the project of a relatively young company of Kazakhstan, SPA Medidez LLP, whose production facilities are located in Kostanay region. Since the opening of the company its activity has been the sale of medical equipment and disinfectants designed to fight against nosocomial infections in medical treatment and preventive care institutions. In 2017 SPA Medidez LLP launched its own production of disinfectants, and thanks to the initial credit line provided by Sberbank for working capital, the company was able to expand its product range and successfully entered the market of Kazakhstan.

"Financing of domestic manufacturers is one of the key areas of our bank's development strategy for the coming years. The development of entrepreneurship is very important for the economy of our country and we always try to take an active part in its development. It is worth noting that projects with high social significance have always been a priority for our bank," Yeldar Tenizbayev, Deputy Chairman of the Management Board for Corporate Business of SB Sberbank JSC, said.

"A number of products manufactured at our enterprise has a unique recipe and has no analogues in the territory of the CIS countries and is at the patenting stage now. Due to the presence of its own laboratory the company both conducts a thorough control of raw materials for drugs, and constantly checks the stage of their production. This approach allows to compete with foreign analogues of similar drugs," Aliya Kayrakhbayeva, Head of SPA Medidez LLP, noted.

Financing of this project is aimed at the implementation of the state Program of development of Kazakhstan content in the procurement of goods, works and services. At the beginning of December 2018 SPA Medidez LLP was awarded at the Republican contest-exhibition in the Best Product of Kazakhstan nomination as the best industrial product of a domestic manufacturer among 153 enterprises being the winners of regional stages. Today SPA Medidez LLP actively cooperates with companies in Russia and Kyrgyzstan under the successful sale of its own products.

For reference:

SB Sberbank JSC is a part of international Sberbank group. The Bank has twelve-year successful experience in the financial market of the Republic of Kazakhstan. As of 01.12.2018 the Bank ranks 2nd in terms of assets among second-tier banks of the Republic of Kazakhstan. Today, SB Sberbank JSC has a branch network of 91 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.

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