

Consolidated Statement of Financial Position  
as of March 31, 2014

KZT, 000

Assets	Line code	as of end of the reporting period	as of beginning of the reporting period
<b>I. Current assets</b>			
Cash and cash equivalents	010	290 458	346 014
Financial Assets available-for-sale	011	-	-
Derivative financial instruments	012	-	-
Financial assets at fair value through profit or loss	013	-	-
Financial Assets held-to-maturity	014	-	-
Other current financial assets	015	48 461 199	49 314 801
Short-term trade and other receivables	016	2 747 995	1 953 650
Current income tax	017	64 776	64 173
Inventory	018	2 196 179	1 734 433
Other current assets	019	4 188 179	1 424 746
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>57 948 786</b>	<b>54 837 817</b>
<b>Assets available for sale</b>	<b>101</b>	<b>725 406</b>	<b>3 716 376</b>
<b>II. Long Term assets</b>			
Financial Assets available-for-sale	110	-	-
Derivative financial instruments	111	-	-
Financial assets held to maturity	113	-	-
Other long-term financial assets	114	-	10 271
Long-term trade and other receivables	115	264 406	310 800
Investments, accounted under the equity method	116	3 248 924	2 796 961
Investment property	117	2 772 804	2 772 804
Property, plant and equipment	118	18 997 622	18 654 470
Biological assets	119	-	-
Exploration and evaluation assets	120	1 846 677	1 720 516
Intangible assets	121	1 920 525	1 922 966
Deferred tax assets	122	990 217	1 261 137
Other Long term assets	123	2 023 602	2 348 724
<b>Total Long term assets (sum of lines 110-123)</b>	<b>200</b>	<b>32 064 777</b>	<b>31 798 649</b>
<b>TOTAL ASSETS (line 100+ line 200)</b>		<b>90 738 969</b>	<b>90 352 842</b>
Equity and Liabilities	Line code	as of end of the reporting period	as of beginning of the reporting period
<b>III. Current Liabilities</b>			
Borrowings	210	2 044 490	3 233 029
Derivative financial instruments	211	-	-
Other short-term financial liabilities	212	1 077 151	843 944
Short-term trade and other payables	213	10 232 801	8 820 666
Short-term provisions	214	437 944	512 928
Current income tax payables	215	213 716	212 661
Employee Benefits	216	297 934	296 589
Other current liabilities	217	2 067 166	2 595 204
<b>Total current liabilities ( sum of lines 210-217)</b>	<b>300</b>	<b>16 371 202</b>	<b>16 515 021</b>
<b>Liabilities of assets held for sale</b>	<b>301</b>	<b>3 563 043</b>	<b>1 703 135</b>
<b>IV. Long-term liabilities</b>			
Borrowings	310	17 697 660	12 731 805
Derivative financial instruments	311	-	-
Other Long-term financial liabilities	312	12 608 473	12 508 066
Long-term trade and other payables	313	-	2 872 240
Long-term provisions	314	1 159 593	1 003 179

Deferred tax liabilities	315	927 307	927 307
Other Long term liabilities	316	8 095 402	7 887 954
<b>Total Long term Liabilities (sum of lines 310-316)</b>	<b>400</b>	<b>40 488 435</b>	<b>37 930 551</b>
<b>V. Shareholders' Equity</b>			
Share Capital	410	27 865 909	27 865 511
Debt component of preferred shares	411		-
Treasury shares	412	- 617 460	- 617 460
Reserves	413	- 10 871 233	- 10 871 233
Retained Earnings (accumulated deficit)	414	14 251 932	18 122 731
<b>Total equity attributable to the Parent company (sum of lines 410-414)</b>	<b>420</b>	<b>30 629 148</b>	<b>34 499 549</b>
Share of other equity holders	421	- 312 859	- 295 414
<b>TOTAL EQUITY (line 420 +/- line 421)</b>	<b>500</b>	<b>30 316 289</b>	<b>34 204 135</b>
Balance value of one common share, tenge		13,11	16,26
Balance value of one preferred share, tenge		31,78	31,53
<b>Balance (line 300+line 301+line 400 + line 500)</b>		<b>90 738 969</b>	<b>90 352 842</b>

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Sagitova R.Sh.

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Chief Accountant

Sharabok N.I.

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SAT&Company JSC

Consolidated Statement of Comprehensive income  
for the period, ending March 31, 2014

KZT, 000

Line item	Line code	for the reporting period	for the previous period
Revenue	010	2 185 766	3 244 807
Cost of the goods and services sold	011	- 1 816 721	- 3 235 246
<b>Gross profit (line 010 – line 011)</b>	<b>012</b>	<b>369 045</b>	<b>9 561</b>
Selling expenses	013	- 127 889	- 191 707
General and administrative expenses	014	- 775 741	- 762 572
Other operating expenses	015	- 4 236 350	- 165 245
Other operating income	016	1 956 256	411 459
<b>Operating profit/(loss) (+/- lines from 012 to 016)</b>	<b>020</b>	<b>- 2 814 679</b>	<b>- 698 504</b>
Interest income	021	3 369	2 485
Interest expense	022	- 1 150 069	- 767 288
Share of the Company in profit/(loss) of associated companies and joint ventures accounted under the equity method	023	590 227	- 69 887
Other non-operating income	024		
Other non-operating expenses	025		
<b>Profit/(loss) before income taxes (+/- lines 020-025)</b>	<b>100</b>	<b>- 3 371 152</b>	<b>- 1 533 194</b>
Income tax expense	101	- 1 402	- 1 629
<b>Profit/(loss) after tax from continuing operations (line 100 - line 101)</b>	<b>200</b>	<b>- 3 372 554</b>	<b>- 1 534 823</b>
Profit/(loss) after income tax from discontinued operations	201	- 515 690	- 98 023
<b>Profit for the year (line 200 + line 201) attributable to:</b>	<b>300</b>	<b>- 3 888 244</b>	<b>- 1 632 846</b>
Parent Company		- 3 870 799	- 1 513 884
Non-controlling interests		- 17 445	- 118 962
<b>Other comprehensive income, total (sum of lines from 410 to 420):</b>	<b>400</b>	<b>-</b>	<b>74 772</b>
Foreign exchange loss/profit from foreign investments	410		
Revaluation of financial assets available-for-sale	411	-	-
Foreign difference loss/profit from foreign investments			74 772
<b>Total comprehensive income (line 300 + line 400)</b>	<b>500</b>	<b>- 3 888 244</b>	<b>- 1 558 074</b>
Total income attributable to:			
parent company		- 3 870 799	- 1 441 007
non-controlling interests		- 17 445	- 117 067
<b>Earnings per share:</b>	<b>600</b>	<b>-</b>	<b>-</b>
including			
<b>Basic profit per share:</b>			
from continuing operations			
from discontinued operations			
<b>Diluted earnings per share:</b>			
from continuing operations		- 3,15	- 1,26
from discontinued operations		- 2,73	- 1,18
		- 0,42	- 0,08

CEO Sagitova R.Sh.

Chief Accountant Sharabok N.I.



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**Consolidated Cash Flow Statement  
for the period ending March 31, 2014**

KZT, 000

Line item	Line code	for the reporting period	for the previous period
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines from 011 up to 016)</b>	<b>10</b>	<b>2 437 131</b>	<b>5 429 156</b>
including:			
Sale of goods and services	011	141 315	2 997 260
Other sales	012		
Advances received from consumers and customers	013	1 888 765	2 412 201
Receipts from insurance agreements	014		
Interest income	015		
Other receipts	016	407 051	19 695
<b>2. Cash outflow, total (sum of lines from 021 up to 027)</b>	<b>020</b>	<b>3 308 124</b>	<b>5 832 840</b>
including:			
Payments to suppliers of goods and services	021	458 372	2 652 875
Advances paid to suppliers of goods and services	022	448 003	1 089 885
Salary payable	023	518 623	706 786
Interest payable	024	949 868	610 050
Payments on insurance agreements	025	476	
Income tax and other payments to the budget	026	286 573	250 990
Other payments	027	646 209	522 254
<b>3. Net cash flow from operating activity (line 010 – line 020)</b>	<b>030</b>	<b>- 870 993</b>	<b>- 403 684</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflows, total (sum of lines from 041 to 051)</b>	<b>040</b>	<b>1 972 519</b>	<b>877 407</b>
including:			
Sale of fixed assets	041	-	63 824
Sale of intangible assets	042		
Sale of other long-term assets	043		
Sale of equity instruments of other organizations ( other than subsidiaries) and share of ownership in joint ventures	044		
Sale of the debt instruments of other organizations	045		
Compensation for loss of control over subsidiaries	046		
Sale of other financial assets	047	51 000	225 735
Futures and forward agreements, options and swops	048		
Dividends received	049		
Interest income received	050		
Other receipts	051	1 921 519	587 848
<b>2. Cash outflows, total (sum of lines from 061 to 071)</b>	<b>060</b>	<b>2 816 773</b>	<b>952 016</b>
including:			
Purchase of fixed assets	061	2 375 197	16 822
Purchase of intangible assets	062		194
Purchase of other long-term assets	063	18 668	692 900
Purchase of equity instruments of other organizations ( other than subsidiaries) and share of ownership in joint ventures	064		
Purchase debt instruments of other organizations	065		
Purchase of shares of subsidiary companies	066		
Purchase of other financial assets	067		-
Loans provided	068	381 787	
Futures and forward agreements, options and swops	069		
Investments to subsidiary and associate companies	070		
Other payments	071	41 121	242 100
<b>3. Net cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>- 844 254</b>	<b>- 74 609</b>
<b>III. ДВИЖЕНИЕ ДЕНЕЖНЫХ СРЕДСТВ ОТ ФИНАНСОВОЙ ДЕЯТЕЛЬНОСТИ</b>			
<b>1. Cash inflows, total (sum of lines from 091 to 094)</b>	<b>090</b>	<b>2 882 271</b>	<b>2 617 506</b>
including:			
Issuance of shares and other financial instruments	091	308	-
Loans received	092	2 588 682	1 543 643
Interest income received	093		
Other receipts	094	293 281	1 073 863
<b>2. Cash outflows, total (sum of lines 101 to 105)</b>	<b>100</b>	<b>1 222 472</b>	<b>2 015 194</b>
including:			

Repayment of loans	101	960 012	1 993 433
Payments of interest on loans	102	235 910	1 746
Payment of dividends	103	-	
Payments to shareholders on shares	104		
Other payments	105	26 550	20 015
<b>3. Net cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>1 659 799</b>	<b>602 312</b>
<b>4. Effect of exchange rates to TL</b>	<b>120</b>	<b>- 108</b>	<b>- 3 779</b>
<b>5. Increase + / - decrease in cash (line 030 + / - Line 080 + / - Line 110)</b>	<b>130</b>	<b>- 55 556</b>	<b>120 240</b>
<b>6. Cash and cash equivalents at the beginning of period</b>	<b>140</b>	<b>346 014</b>	<b>501 580</b>
<b>7. Cash and cash equivalents at the end of period</b>	<b>150</b>	<b>290 458</b>	<b>621 820</b>



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## Consolidated Statement on Changes in Equity

for the period ended March 31, 2014

KZT, 000

	Line code	Share capital of parent Company					Non-controlling interests	Total
		Share capital	Treasury shares	Reserves	Retained earnings	Total		
Balance at of January 1 of the previous period	010	27 764 541	- 585 015	- 11 502 586	11 950 084	27 627 024	709 191	28 336 215
Total comprehensive income (line 210 + line 220):	200	-	-	72 877	- 1 513 884	- 1 441 007	- 117 067	- 1 558 074
Income (loss) for the year	210	-	-	-	- 1 513 884	- 1 513 884	- 118 962	- 1 632 846
Other comprehensive income, (line 221 - 229)	220	-	-	72 877	-	72 877	1 895	74 772
Transactions with shareholders, (sum of lines from 310 to 318):	300	-	14 331	-	-	14 331	-	14 331
including:								
Employee share benefit	310	-	-	-	-	-	-	-
Contributions of shareholders	312	-	-	-	-	-	-	-
Redemption of the treasury shares	315	-	14 331	-	-	14 331	-	14 331
Other contributions to shareholders	316	-	-	-	-	-	-	-
Other transactions with shareholders	317	-	-	-	-	-	-	-
Balance as of March 31 of the previous period	400	27 764 541	- 599 346	- 11 429 709	10 436 200	26 171 686	592 124	26 763 810
Balance as of January 1 of the current period		27 865 511	- 617 460	- 10 871 233	18 122 731	34 499 549	- 295 414	34 204 135
Total comprehensive income, (line 610 + line 620):	600	-	-	-	- 3 870 799	- 3 870 799	- 17 445	- 3 888 244
Income (loss) for the year	610	-	-	-	- 3 870 799	- 3 870 799	- 17 445	- 3 888 244
Other comprehensive income, (sum of lines 621 to 629):	620	-	-	-	-	-	-	-
Transactions with shareholders (the sum of rows 710 to 718)	700	398	-	-	-	398	-	398
including:								
Contributions of shareholders	711	398	-	-	-	398	-	398
Redemption of the treasury shares	712	-	-	-	-	-	-	-
Dividend payment	715	-	-	-	-	-	-	-
Other contributions to shareholders	716	-	-	-	-	-	-	-
Other transactions with shareholders	717	-	-	-	-	-	-	-
Changes in ownership in equity of subsidiary companies, not leading to loss of control	718	-	-	-	-	-	-	-
Balance as of 31 March of the current period (line 500 + line 600 + line 700)	800	27 865 909	- 617 460	- 10 871 233	14 251 932	30 629 148	- 312 859	30 316 289

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