

EXTRACT from

“SAT&COMPANY” JOINT STOCK COMPANY BOARD OF DIRECTORS MEETING MINUTES

The full name of the legal entity	Sat&Company Joint Stock Company (hereinafter “ the Company ”), certificate of state registration No 79711-1910-AO issued on August 15, 2006 by the Department of Justice of Almaty
Name and location of the executive board of the Company	Board Chairman of SAT&Company JSC 241, Mukanov Str., Almaty, Republic of Kazakhstan
Place, date and time of the meeting	Board Chairman of SAT&Company JSC 241, Mukanov Str., Almaty, Republic of Kazakhstan February 19, 2013 at 10.00 AM
Start of registration of shareholders	14:00
Deadline for registration of shareholders	15:00

COMPOSITION OF BOARD OF DIRECTORS MEMBERS, PARTICIPATING IN THE MEETING:

1. Rakishev Kenges Khamituly
2. Tokhtarov Olzhas Tanirbergenovich
3. Karakulov Sharip Ganievich – independent director
4. Rakhimov Seytkali Saylaubayevich - independent director

The quorum for provision of Board of Directors meeting shouldn't be less than half of number of Company Board of Directors. According to number of present members of Company Board of Directors:

The quorum of Company Board of Directors meeting is present.

The voting order: Each member of Board of Directors of Company shall have one vote. Decisions shall be taken by simple majority.

Meeting agenda:

- 1) Election of Chairman of Board of Directors
- 2) Confirmation of powers of Corporate Secretary

THE FOLLOWING DECISION IS TAKEN ON THE FIRST ITEM OF MEETING AGENDA:

To elect as Chairman of Board of Directors:

Rakishev Kenges Khamituly

The decision is taken by secret ballot by all members of Board of Directors.

THE FOLLOWING DECISION IS TAKEN ON THE SECOND ITEM OF MEETING AGENDA:

- 1) Appoint Tyufakova Svetlana Gennadievna as corporate secretary
- 2) Define term of powers of corporate secretary of Tyufakova Svetlana Gennadievna to the moment of appointment of other person as corporate secretary.
- 3) The amount of position salary and terms of remuneration of Tyufakova Svetlana Gennadievna as corporate secretary of the Company (as the Company employee) acting on the date of appointment of Tyufakova S.G. as corporate secretary keep without changes.

The decision was taken unanimously by all members of Board of Directors.

Corporate secretary of
Board of Directors

_____ Tyufyakova S.G.