

Consolidated Interim Financial Statements

RG Brands JSC & Subsidiaries


as at 30 September 2012


**Consolidated Income Statement
for the period ended 30 September 2012**


(KZT'000)

	Note	9 months 2012	9 months 2011
REVENUE	4	25 938 046	23 094 785
COST OF SALES	5	(15 152 870)	(15 078 487)
GROSS PROFIT		10 785 176	8 016 298
Selling costs	6	(5 019 306)	(4 100 774)
General and administrative expenses	7	(2 419 157)	(2 043 316)
Finance costs	8	(976 320)	(1 005 964)
Exchange (loss)/gain		(86 784)	(58 889)
Investment income, net		79 364	177 243
Other (costs)/gains	9	101 657	(32 173)
(LOSS)/PROFIT BEFORE INCOME TAX BENEFIT		2 464 631	952 426
Income tax payable		-	(16)
PROFIT/LOSS FOR THE YEAR		2 464 631	952 410
Loss/ (profit) from investments available for sale		(54 287)	2 299
Effect from disposal of assets available for sale			
Exchange difference from foreign entity translation		513	(8 309)
Deferred tax from revaluation		-	
TOTAL COMPREHENSIVE INCOME /(LOSS)		2 410 857	946 400
Attributable to:			
Shareholders of the parent company		2 464 631	952 410
Minority interest		2 464 631	952 410
EARNINGS PER COMMON SHARE (KZT)	10	750	276

For the Group Management:


David Paul Westall
Chairman of the Management
Board


Asylbek Aydarkulov
Financial Director


Yelena Chumichyova
Chief Accountant

RG BRANDS JSC AND SUBSIDIARIES

**Consolidated Statement of Financial Position
as at 30 September 2012**

(KZT'000)

ASSETS	Note	At 30 September 2012	At 31 December 2011
NON-CURRENT ASSETS:			
Property, plant and equipment	11	16 864 348	17 178 983
Advances paid	12	80 919	80 502
Intangible assets		19 487	21 342
Goodwill		68 026	68 026
Non-current financial assets		-	188 034
Bank deposits		149 860	148 400
TOTAL NON-CURRENT ASSETS		<u>17 182 640</u>	<u>17 685 287</u>
CURRENT ASSETS:			
Inventory	13	5 170 149	4 006 483
Trade receivables	12	914 090	922 507
Advances paid	12	322 714	221 866
Other financial assets	14	262 256	3 257 181
Other current assets	15	4 048 833	2 170 653
Bank deposits		1 492	1 430
Cash and cash equivalents		999 676	4 267 329
Non-current assets classified as held for sale		1 690 363	1 687 470
TOTAL CURRENT ASSETS		<u>13 409 572</u>	<u>16 534 919</u>
TOTAL ASSETS		<u>30 592 212</u>	<u>34 220 206</u>
EQUITY AND LIABILITIES			
EQUITY:			
Issued stock		1 840 296	1 840 296
Treasury shares		(151 861)	(4 564)
Additional paid-in capital		-	67 129
Provisions		2 026 216	2 170 539
Retained earnings		6 038 243	4 864 797
Equity attributable to shareholders of parent company		9 752 894	8 938 197
Minority interest		-	-
TOTAL EQUITY		<u>9 752 894</u>	<u>8 938 197</u>



NON-CURRENT LIABILITIES:			
Long-term loans	16	5 876 588	5 756 499
Bonds payable	16	1 397 748	1 315 352
Finance lease payable	16	407 472	641 004
Deferred corporate income tax liability		26 944	40 763
Other financial liabilities		900 000	900 000
Related party loan	17	-	630 904
Payables	17	655 573	994 286
		<u>9 264 324</u>	<u>10 278 808</u>
TOTAL NON-CURRENT LIABILITIES			
CURRENT LIABILITIES:			
Payables	17	6 020 186	4 867 481
Financial aid by related party	17	0	2 131 241
Short-term loans and current portion of long-term loans	16	3 477 204	5 610 764
Current portion of finance lease payable	16	334 148	414 859
Current portion of bonds payable	16	790 386	901 287
Taxes payable	18	461 736	602 122
Current portion of other financial liabilities		135 000	180 000
Other payables and liabilities accrued	19	356 334	295 447
TOTAL CURRENT LIABILITIES		<u>11 574 994</u>	<u>15 003 201</u>
		<u>30 592 212</u>	<u>34 220 206</u>
TOTAL EQUITY AND LIABILITIES			
		3 076	2 600
Carrying amount per common share (KZT)		1 200	1 200
Carrying amount per preferred share (KZT)			

For the Group Management:

David Paul Westall
Chairman of the Management
Board

Asylbek Aydarkulov
Financial Director

Yelena Chumichyova
Chief Accountant


**Consolidated Statement of Cash Flow
for the period ended 30 September 2012 (direct method)**

(KZT'000)

	01.01.2012-30.09.2012	01.01.2011-30.09.2011
1. OPERATING ACTIVITY:		
1/1. Cash inflow	28 651 910	25 837 946
Income (revenue) from sales	28 220 410	25 837 946
Other inflows	431 500	
1/2. Cash outflow	25 182 455	23 986 247
Settlements with suppliers	20 754 754	19 745 085
Salaries paid	1 045 642	924 879
Contributions to pension funds	137 503	125 318
Payments to the budget	2 403 923	1 939 045
Loan interest	840 633	963 390
Other payments		288 530
Net cash from operating activity	3 469 455	1 851 699
2. INVESTING ACTIVITY:		
2/1. Cash inflow	963 684	1 094
Sale of property, plant and equipment	23 591	1 094
Sale of intangible assets		
Sale of financial investments	940 093	
Other inflows		
2/2. Cash outflow	892 516	1 104 658
Acquisition of property, plant and equipment	889 691	777 898
Investments in intangible assets		
Acquisition of financial investments	2 825	326 760
Other payments		
Net cash used in investing activity	71 168	(1 103 564)
3. FINANCING ACTIVITY:		
3/1. Cash inflow	3 244 382	5 594 845
Issue of shares and other securities		
Bank loans obtained	3 244 382	1 627 000
Other inflows		3 967 845
3/2. Cash outflow	10 052 658	2 542 825
Bank loans repaid	5 306 811	1 918 563
Acquisition of own shares	451 726	136 000
Acquisition of own bonds	216 741	
Dividends paid	922 839	189 480
Finance lease paid	325 268	298 782
Repayment of parent's loan	2 829 273	-
Other payments		

Net cash from financing activities	(6 808 276)	3 052 020
NET INCREASE IN CASH AND CASH EQUIVALENTS	(3 267 653)	3 800 155
CASH AND CASH EQUIVALENTS, beginning of the period	4 267 329	130 076
CASH AND CASH EQUIVALENTS, end of the period	999 676	3 930 231


For the Group Management :



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Chairman of the Management Board



Asylbek Aydarkulov
Financial Director



Yelena Chumichyova
Chief Accountant





RG BRANDS JSC AND SUBSIDIARIES

Consolidated Statement of Changes in Equity for the period ended 30 September 2012

	Share capital	Treasury shares	Additional paid-in capital	Investment revaluation provision	Real estate revaluation provision	Provision for share-based benefits	Exchange difference provision	Retained earnings	Total equity
Balance at 01 January 2011	1 840 296	-	-	50 341	1 289 535	944 599	7 919	3 669 011	7 801 701
Net profit (loss)				2 299				952 410	952 410
Proceeds from investments available for sale								2 299	2 299
Exchange difference							(8 309)	(8 309)	(8 309)
Reclassification to retained earnings					(85 908)			85 908	-
Balance at 30 September 2011	1 840 296			52 640	1 230 627	944 599	(390)	4 707 329	8 748 101
Balance at 31 December 2011	1 840 296	(4 564)	67 129	54 287	1 173 417	944 599	(1 764)	4 864 797	8 938 197
Net profit								2 464 630	2 464 630
Increase in share capital								(458 892)	(606 189)
Dividends paid								(922 840)	(922 840)
Proceeds from investments available for sale				(54 287)				(54 287)	(54 287)
Additional paid-in capital			(67 129)						(67 129)
Exchange differences							513		513
Reclassification to retained earnings					(90 548)			90 548	
Balance at 30 September 2012	1 840 296	(151 861)	-	-	1 082 869	944 599	(1 251)	6 038 243	9 752 895

For the Group Management:

David Paul Westall

Chairman of the Management Board

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Chief Accountant

