

Consolidated Interim Financial Statements

RG Brands JSC & Subsidiaries

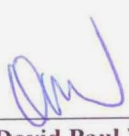
as at 30 June 2013

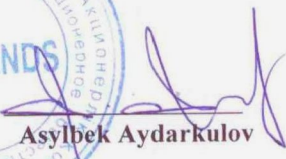
**Consolidated Income Statement
for the period ended 30 June 2013**

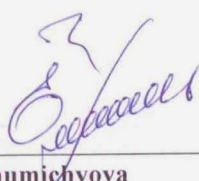
(KZT'000)

	Note	6 months 2013	6 months 2012
Revenue	4	16 793 403	15 907 366
Cost of Sales	5	(10 478 787)	(9 478 720)
Gross Profit		6 314 616	6 428 647
Sales Costs	6	(3 285 748)	(3 069 881)
General and administrative expenses	7	(1 694 379)	(1 604 175)
Finance costs	8	(519 693)	(670 802)
Exchange (loss)/gain		(39 694)	396
Net investment income		276 307	77 380
Other (costs)/gains	9	8 308	78 239
(LOSS)/PROFIT BEFORE INCOME TAX BENEFIT		1 059 718	1 239 803
Income tax payable		-	-
PROFIT/LOSS FOR THE YEAR		1 059 718	1 239 803
Loss/ (profit) from investments available for sale		-	(54 287)
Effect from disposal of assets available for sale			
Exchange difference from foreign entity translation		(3 549)	(317)
Deferred tax from revaluation		-	-
TOTAL COMPREHENSIVE INCOME /(LOSS)		1 056 169	1 185 199
Attributable to:			
Shareholders of the parent company		1 059 718	1 239 803
Minority interest			
		1 059 718	1 239 803
Earnings per common share (KZT)	10	335	377

For the Group Management:


David Paul Westall
Chairman of the Management
Board


Asylbek Aydarkulov
Financial Director


Yelena Chumichyova
Chief Accountant

RG BRANDS JSC AND SUBSIDIARIES


Consolidated Statement of Financial Position as at 30 June 2013


(в тысячах тенге)

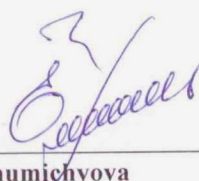
ASSETS	Note	At 30 June 2013	At 31 December 2012
NON-CURRENT ASSETS:			
Property, plant and equipment	11	17 328 763	17 008 539
Advances paid	12	79 478	79 478
Intangible assets		-	-
Goodwill		25 008	22 847
Non-current financial assets		68 026	68 026
Bank deposits		-	-
TOTAL NON-CURRENT ASSETS		151 650	150 740
ASSETS		17 652 925	17 329 630
CURRENT ASSETS:			
Inventory	13	6 695 988	4 674 564
Trade receivables	12	1 124 375	1 076 586
Advances paid	12	288 345	249 984
Other financial assets	14	2 636 840	2 317 104
Other current assets	15	2 240 366	2 284 715
Bank deposits		1 657	1 347
Cash and cash equivalents		457 760	470 739
Non-current assets classified as held for sale		1 273 878	1 274 843
TOTAL CURRENT ASSETS		14 719 209	12 349 882
TOTAL ASSETS		32 372 134	29 679 512
EQUITY AND LIABILITIES			
EQUITY:			
Share capital		2 787 696	2 787 696
Treasury shares		(47 400)	(47 400)
Withdrawn capital		(152 427)	(152 427)
Preference shares		(900 000)	(900 000)
Additional paid-in capital		-	-
Provisions		2 042 627	2 134 297
Retained earnings		7 138 974	5 991 135
Equity attributable to shareholders of parent company		10 869 469	9 813 301
Minority interest		-	-
TOTAL EQUITY		10 869 469	9 813 301

NON-CURRENT LIABILITIES:			
Long-term loans	16	2 887 404	4 752 511
Bonds payable	16	1 508 843	1 386 313
Finance lease payable	16	158 728	352 200
Deferred corporate income tax liability		714 735	714 735
Other financial liabilities		900 000	900 000
Payables	17	<u>1 057 673</u>	<u>596 214</u>
TOTAL NON-CURRENT LIABILITIES		<u>7 227 383</u>	<u>8 701 973</u>
CURRENT LIABILITIES:			
Payables	17	8 272 367	5 297 182
Financial aid by related party		-	-
Short-term loans and current portion of long-term loans	16	4 632 847	4 372 115
Current portion of finance lease payable	16	329 553	380 244
Current portion of bonds payable	16	20 447	19 074
Taxes payable	18	317 390	563 652
Current portion of other financial liabilities		270 000	180 000
Other payables and liabilities accrued	19	<u>432 678</u>	<u>351 971</u>
TOTAL CURRENT LIABILITIES		<u>14 275 282</u>	<u>11 164 238</u>
TOTAL EQUITY AND LIABILITIES		<u>32 372 134</u>	<u>29 679 512</u>
<i>Carrying amount per common share (KZT)</i>		<i>3 141</i>	<i>2 836</i>
<i>Carrying amount per preferred share (KZT)</i>		<i>1 200</i>	<i>1 200</i>

For the Group Management:


David Paul Westall
Chairman of the Management Board


Asylbek Aydarkulov
Financial Director


Yelena Chumichyova
Chief Accountant


**Consolidated Statement of Cash Flow
for the period ended 30 September 2012 (direct method)**

(KZT'000)


	01.01.2013-30.06.2013	01.01.2012-30.06.2012
1. OPERATING ACTIVITY:		
1/1.Cash inflow	18 770 352	17 635 990
Income (revenue) from sales	18 469 249	17 635 990
Other inflows	301 102	
1/2.Cash outflow	17 261 126	15 940 447
Settlements with suppliers	13 893 183	12 400 204
Salaries paid	786 625	696 348
Contributions to pension funds	104 008	87 288
Payments to the budget	2 093 066	1 733 862
Loan interest	371 218	531 374
Other payments	13 026	491 371
Net cash from operating activity	1 509 226	1 695 543
2. INVESTING ACTIVITY:		
2/1.Cash inflow	440	237 364
Sale of property, plant and equipment	440	23 291
Sale of intangible assets		
Sale of financial investments	-	214 073
Other inflows		
2/2.Cash outflow	900 828	673 481
Acquisition of property, plant and equipment	900 828	670 737
Investments in intangible assets		
Acquisition of financial investments		2 744
Other payments		
Net cash used in investing activity	(900 388)	(436 117)
3. FINANCING ACTIVITY:		
3/1.Cash inflow	5 801 640	2 573 382
Issue of shares and other securities		
Bank loans obtained	4 568 519	2 573 382
Other inflows	1 233 122	
3/2.Cash outflow	6 423 458	7 178 687
Bank loans repaid	6 180 804	3 546 519
Acquisition of own shares	983	333 272
Acquisition of own bonds		216 741
Dividends paid		
Finance lease paid	241 671	252 882
Repayment of parent's loan		2 829 273
Other payments		

Net cash from financing activities	(621 818)	(4 605 305)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(12 980)	(3 345 879)
CASH AND CASH EQUIVALENTS, beginning of the period	470 739	4 267 329
CASH AND CASH EQUIVALENTS, end of the period	457 760	921 450

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Chairman of the Management
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RG BRANDS JSC AND SUBSIDIARIES

Consolidated Statement of Changes in Equity for the period ended 30 June 2013

	Share capital	Treasury shares	Preference shares held within the group	Liability component of preference shares	Additional paid-in capital	Investment revaluation provision	Real Estate revaluation provision	Provision for share-based benefits	Exchange difference provision	Retained earnings	(в тыс тен) Total equity
Balance at 1 January 2012	2 787 696	(4 564)	(47 400)	(900 000)	67 129	54 287	1 173 417	944 599	(1 764)	4 864 797	8 938 197
Net profit (loss)										1 239 803	1 239 803
Decrease in share capital		(82 689)								(205 205)	(287 893)
Additional paid-in capital					(67 129)						(67 129)
Proceeds from investments available for sale						(54 287)					(54 287)
Exchange difference									(317)		(317)
Reclassification to retained earnings							(60 373)			60 373	-
Balance at 30 June 2012	2 787 696	(87 253)	(47 400)	(900 000)	-	-	1 133 044	944 599	(2 081)	5 959 768	9 768 373
Balance at 1 January 2013	2 787 696	(152 427)	(47 400)	(900 000)	-	-	1 188 618	944 599	1 080	5 991 135	9 813 301
Net profit										1 059 718	1 059 718
Increase in share capital											-
Proceeds from investments available for sale											-
Additional paid-in capital											-
Exchange differences									(3 549)		(3 549)
Reclassification to retained earnings							(88 121)			88 121	-
Balance as at 30 June 2013	2 787 696	(152 427)	(47 400)	(900 000)	-	-	1 100 497	944 599	(2 469)	7 138 974	10 869 469

For the Group Management:

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Chairman of the Management Board



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