

**Consolidated statement of financial position**  
**Nurbank JSC**  
**As of July 1, 2014**

(unaudited)	in thousands tenge	
	01.07.2014	01.01.2014
<b>Assets</b>		
Cash and cash equivalents	45 064 939	29 471 147
Trading securities	1 214 366	1 211 643
Amounts with credit institutions	1 890 547	2 344 059
Investment securities:		
Available-for-sale	38 844 336	38 659 862
Held-to-maturity	0	0
Loans to customers	164 239 254	151 732 916
Fixed assets	3 758 723	3 896 459
Insurance assets	64 801	0
Assets for current income tax	99 911	100 147
Deferred income tax	3 616 270	3 616 271
Other assets	31 593 518	14 569 368
<b>Total assets</b>	<b>290 386 665</b>	<b>245 601 872</b>
<b>Liabilities</b>		
Amounts due to the Government	7 383 487	6 585 642
Amounts due to credit institutions	3 434 291	1 057 064
Amounts due to customers	189 391 942	152 139 857
Debt securities issued	42 034 552	41 773 980
Provisions	596 578	2 232 527
Tax obligations	-	0
Insurance obligations	667 677	306 823
Other liabilities	5 460 584	2 466 726
<b>Total liabilities</b>	<b>248 969 111</b>	<b>206 562 619</b>
<b>Equity</b>		
Share capital:	<b>127 648 755</b>	<b>127 611 241</b>
- Common shares	127 316 185	127 316 185
- Preferred shares	295 056	295 056
- Treasury shares	(296 053)	(275 253)
Additional paid-in capital	100	100
Revaluation reserves of fixed assets and other revaluation	963 049	970 879
Reserve for general insurance risks	89 571	103 421
Reserves on revaluation of the assets available for sale	(438 162)	(851 799)
Dynamic reserves	4 380 918	4 380 918
Unallotted income and other reserves	(91 078 209)	(93 131 895)
<b>Total equity attributable to shareholders of the Bank</b>	<b>41 232 455</b>	<b>38 807 612</b>
Non-controlling interest	185 099	231 641
<b>Total equity</b>	<b>41 417 554</b>	<b>39 039 253</b>
<b>Total equity and liabilities</b>	<b>290 386 665</b>	<b>245 601 872</b>

Book value per common share  
 Book value per preferred share

3792,59  
 11898,23

Chairman of the Board

Orynbaev K. B.

Chief Accountant

Philatova A.I.

performer:  A. Bolatova



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**Consolidated income statement  
Nurbank JSC**

As of July 1, 2014

(unaudited)	in thousands tenge	
	01.07.2014	01.07.2013
<b>Interest income</b>		
Loans	9 538 293	7 592 112
Securities available for sale	911 731	919 006
Deposits with other banks	199 927	170 330
Securities held to maturity	6 604	-
	<b>10 656 555</b>	<b>8 681 448</b>
Trading securities	28 158	49 971
<b>Interest expenses</b>		
Amounts due to the Government	(223 048)	(301 399)
Amounts due to customers	(3 808 587)	(3 526 341)
Amounts due to credit institutions	(136 336)	(39 267)
Debt securities issued	(1 712 101)	(1 651 774)
	<b>(5 880 072)</b>	<b>(5 518 781)</b>
<b>Net interest income</b>	<b>4 804 641</b>	<b>3 212 638</b>
Recovery of provision / (provision for impairment)	1 103 017	(981 548)
<b>Net interest income / (loss) after provision for impairment</b>	<b>5 907 658</b>	<b>2 231 090</b>
Net fee and commission income and fees	1 257 674	1 694 822
Net expenses from trading securities	243 899	53 807
Net gains from investment securities available-for-sale	68 676	25 555
Net gains / (losses) from foreign currency:		
- trading	286 002	182 850
- translation differences	(819 924)	101 674
Net (loss) / income from insurance activities	205 745	120 941
Income from realization of loans	-	-
Other income/ (loss)	1 163 835	93 556
<b>Non-interest expenses</b>	<b>1 148 233</b>	<b>578 383</b>
Personnel expenses	(2 484 799)	(2 223 813)
Other operating expenses	(3 056 229)	(1 512 906)
Depreciation and amortization	(285 550)	(292 599)
Other expenses from impairment and provisions	(267 757)	210 238
Taxes other than income tax	(163 450)	(137 864)
<b>Other non-interest expenses</b>	<b>(6 257 785)</b>	<b>(3 956 944)</b>
<b>Profit / (loss) before income tax expense</b>	<b>2 055 780</b>	<b>547 351</b>
(Loss) / Income Tax Relief	(21 082)	(7 817)
<b>Profit / (loss) for the period</b>	<b>2 034 698</b>	<b>539 534</b>
Attributable to:		
- shareholders	2 032 006	539 534
- non-controlling interests	2 692	(22 304)
<b>Net income</b>	<b>2 034 698</b>	<b>517 230</b>

The weighted average number of participating shares for basic and diluted earnings per share

10 526 030

Basic earnings per share

193,05

Chairman of the Board

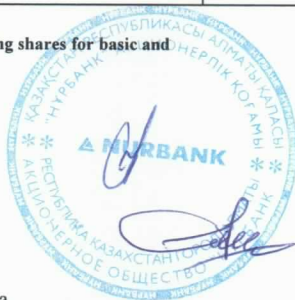
Orynbaev K. B.

Chief Accountant

Philatova A.I.

performer:

A. Bolatova



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**Consolidated statement of cash flows**  
**Nurbank JSC**

As of July 1, 2014

(unaudited)	in thousands tenge	
	01.07.2014	01.07.2013
<b>Cash flows from operating activities:</b>		
Interest received	1 996 441	4 493 917
Interest paid	(5 443 214)	(5 368 112)
Realised gains less losses from dealing in foreign currencies	286 002	182 850
Fees and commissions received	1 502 785	2 173 972
Fees and commissions paid	(253 978)	(623 939)
Personnel expenses paid	(2 484 799)	(2 223 813)
Operating expenses paid	(3 055 993)	(1 461 466)
Other operating expenses paid	650 147	(53 434)
<b>Receipt / (used) in cash from operating activities before changes in operating assets and liabilities</b>	<b>(6 802 609)</b>	<b>(2 880 025)</b>
<i>Net (increase) /decrease/ in operating assets</i>		
Trading securities	(261 505)	(67 864)
Amounts due from credit institutions	457 389	(1 647 730)
Loans to customers	131 267	3 999 085
Other assets	(19 001 420)	(1 031 587)
<i>Net increase /decrease/ in operating liabilities</i>		
Amounts due to the Government	797 845	(1 075 181)
Amounts due to credit institutions	2 290 604	2 606 782
Amounts due to customers	30 217 923	11 871 046
Other liabilities	3 716 933	381 598
<b>Net cash flows from operating activities before income tax</b>	<b>11 546 427</b>	<b>12 156 124</b>
Income tax paid	-	4 551
<b>Net cash provided by operating activities</b>	<b>11 546 427</b>	<b>12 160 675</b>
<b>Cash flows from investing activities:</b>		
Purchase of investment securities available-for- sale	1 388 663	(6 319 445)
Sale of investment securities available-for-sale	654 775	2 415 281
Redemption of securities held to maturity	-	-
Share of cash acquired subsidiaries	-	-
Acquisition of fixed assets	9 443	(47 932)
Proceeds from sale of fixed assets	-	-
<b>Net cash used in investing activities</b>	<b>2 052 881</b>	<b>(3 952 096)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of debt securities	-	-
Redemption of debt securities	(6 870)	14 696 633
Purchase of treasury shares	-	-
<b>Net cash used in financing activities</b>	<b>(6 870)</b>	<b>14 696 633</b>
<b>Net increase in cash and cash equivalents</b>	<b>13 592 438</b>	<b>22 905 212</b>
Effect of exchange rates changes on cash and cash equivalents	2 001 354	24 591
<b>Net change in cash and cash equivalents</b>	<b>15 593 792</b>	<b>22 929 803</b>
<b>Cash and cash equivalents at 1 January</b>	<b>29 471 147</b>	<b>23 502 928</b>
<b>Cash and cash equivalents at 30 June</b>	<b>45 064 939</b>	<b>46 432 731</b>

Chairman of the Board

Orynbaev K. B.

Chief Accountant

Philatova A.I.

performer:  A. Bolatova





Consolidated statement of changes in equity  
Nurbank JSC  
As of July 1, 2014

in thousands tenge

	Share capital - Common shares	Share capital - Preferred shares	Own shares repurchased from common shareholders	Own shares purchased from shareholders - preferred shares	Additional paid-in capital	Accumulated deficit	Other reserves	Total	Non-controlling interest	Total equity
<b>On January 1, 2013</b>	127 316 185	295 056	(267 249)	(8 004)	100	(56 473 889)	664 465	71 526 664	230 204	71 756 868
Total comprehensive income for the period	-	-	-	-	-	517 230	(99 426)	417 804	22 304	440 108
Depreciation of revaluation reserve, net of tax	-	-	-	-	-	7 830	(7 830)	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Leaving of backlogs of insurance	-	-	-	-	-	-	-	-	(53 672)	(53 672)
Other	-	-	-	-	-	-	(127 176)	(127 176)	-	(127 176)
<b>On July 1, 2013</b>	127 316 185	295 056	(267 249)	(8 004)	100	(55 948 829)	430 033	71 817 292	198 836	72 016 128
<b>On January 1, 2014</b>	127 316 185	295 056	(267 249)	(8 004)	100	(88 750 977)	222 501	38 807 612	231 641	39 039 253
Total comprehensive income for the period	-	-	-	-	-	2 032 006	413 637	2 445 643	2 692	2 448 335
sale	-	-	-	-	-	-	-	-	1 003	1 003
Depreciation of revaluation reserve, net of tax	-	-	-	-	-	7 830	(7 830)	0	-	-
Redemption of own shares	-	-	(20 800)	-	-	-	-	(20 800)	-	(20 800)
Acquisition of non-controlling interests	-	-	-	-	-	-	-	0	(50 237)	(50 237)
Transfers	-	-	-	-	-	13 850	(13 850)	0	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>On July 1, 2014</b>	127 316 185	295 056	-288 049	-8 004	100	-86 697 291	614 458	41 232 455	185 099	41 417 554

Chairman of the Board

Orynbayev K. B.

Chief Accountant

Philatova A.I.

performer: *A. Bolatova*

A. Bolatova



*Аманжол С.А. Ақт. 915 0544 D.*