

Annex
to the decision of the extraordinary
General meeting of shareholders
of Kazakhtelecom JSC
Protocol as of December 26, 2017 No. 61

Amendments and addendums
to the Charter of Kazakhtelecom JSC

1. Subparagraph 5) of paragraph 2 of article 7 shall be read as follows:

"5) consulting and practical services in the field of information technology, including development, software maintenance and services of implementation and maintenance of information systems;"

2. Paragraph a), subparagraph 7) of paragraph 2 of article 7 shall be read as follows:

"a) implementation, operation, reception and transmission of services of wireless data transmission and communications;"

3. Paragraph 2 of article 7 shall be added with subparagraph 9) as follows:

"9) other activities in the field of information technology and information systems, including IT outsourcing services."

4. Paragraph 3 of article 7 shall be added with subparagraph 4-1) as follows:

"4-1) electrical installation work on the laying of telecommunication, computer and television networks;"

5. Paragraph 3 of article 7 shall be added with subparagraph 4-2) as follows:

"4-2) management of information and communication infrastructure in the framework for formation and development of state electronic information resources and systems;"

6. Paragraph 3 of article 7 shall be added with subparagraphs 19), 20) and 21) as follows:

"19) services for the disposal and processing of data (including virtual data centers, disk space, storage, data centers protection, maintenance of domain names, cloud services, Virtual Data Center (VDC), Virtual Hosting, Data Storage System, Maintenance of Domain User Name, Transport for Data Centers, Colocation, Corporate Colocation, Rent a Rack, VPS and Data Center Protection System, and services of rent of virtual infrastructure);

20) information and methodological support with the maintenance of information systems and databases;

21) other telecommunication services."

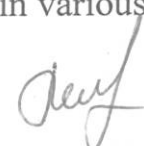
7. Paragraph 4 of article 7 shall be added with subparagraphs 18-1), 18-2), 18-3), 18-4) and 18-5) as follows:

"18-1) web portals management;

18-2) rental of computer and peripheral equipment for info-telecommunications systems (including servers and related engineering systems and Dedicated services and Print Service);

18-3) activities in the field of engineering surveys and technical advice in this field;

18-4) implementation of other types of financial services, financing in various sectors of economy, investment activity";



18-5) auxiliary educational services;"

8. Paragraph 1 of article 17 shall be added with subparagraph 1-1) as follows:

"1-1) in case of possession of five and more percent of voting shares of the Company alone or together with other shareholders, propose to the Board of Directors to include additional issues in the agenda of the General meeting of shareholders in accordance with the legislative acts of the Republic of Kazakhstan;"

9. Subparagraph 2) of paragraph 2 of article 17 shall be deleted.

10. Article 17 shall be added with paragraph 4 as follows:

"4. Compliance with the requirements provided for by subparagraph 1-1) of paragraph 1 of this article, shall be obligatory for the body or the persons convening the General meeting."

11. Article 19 shall be added with paragraph 5-1 as follows:

"5-1. A legal entity which has acquired more than twenty percent of voting shares, within thirty calendar days from the date of the acquisition of shares shall publish in Republican periodicals such as Kazakhstanskaya Pravda and Yegemen Kazakstan information about its shares of the Company."

12. The first part of paragraph 3 of article 21 shall be read as follows:

"3. The Company has the right to declare a payment of dividends on common shares on a quarterly or semi-annually basis or on the results of the year. The payment of dividends on common shares shall not be made until the full payment of dividends on preferred shares to shareholders entitled to receive dividends, and whose relevant details are stated in the system of registers of shareholders of the Company."

13. Article 22 shall be added with paragraph 5-1 as follows:

"5-1. The payment of dividends on common shares shall be made not later than ninety days from the date of the decision on payment of dividends on common shares, subject to availability of information about the actual details of the shareholder in the register system of shareholders of the Company.

The payment of dividends on preferred shares shall be made not later than ninety days from the date of making the list of shareholders entitled to receive dividends, in case of presence of information about actual details of the shareholder in the register system of shareholders of the Company.

In case of unavailability of information about the actual details of the shareholder, payment of dividends shall be made within ninety days after the request of a shareholder to the Company with a document confirming that this required information has been added to the system of registers of shareholders of the Company."

14. Paragraph 6 of article 24 shall be read as follows:

"6. The agenda of the General shareholders' meeting specified in the notice (message, note) may be added by the shareholder holding five and more percent of voting shares alone or together with other shareholders or by the Board of Directors provided that shareholders are notified of such additions not later than fifteen days before the date of the General meeting or in the manner prescribed in paragraph 7 of this article."

15. Paragraph 1 of article 29 shall be added with subparagraph 27-1) as follows:

"27-1) taking decision on entering in a major transaction resulting in the disposal (possible disposal) of the Company's property which cost is fifty or more percent of the total amount of the carrying value of the assets of the joint-stock company at the date of



decision on the transaction resulting in the disposal (possible disposal) of fifty or more percent;".

16. Paragraph 1 of article 29 shall be added with subparagraph 27-2) as follows:

"27-2) decision-making on issues referred to the competence of the General shareholders' meeting under the corporate standards and approved in respect of the Company in accordance with the legislative acts of the Republic of Kazakhstan;".

17. The third part of paragraph 4 of article 33 shall be read as follows:

"Consideration of the issues listed in this paragraph may be referred to competence of one or more committees of the Board of Directors, with the exception of internal audit issues considered by a separate committee of the Board of Directors.".

18. Paragraph 4 of article 41 shall be read as follows:

"4. The decision on entering in major transactions shall be made by the Board of Directors, with the exception of transactions the conclusion of which is made by the General shareholders' meeting in accordance with subparagraph 27-1) of paragraph 1 of article 29 of this Charter. The Management Board is obliged to provide the information necessary for making decision on entering in major transaction.

In order to inform creditors, the public and shareholders the Company shall be obliged to publish in mass media the message about the transaction in the Kazakh and Russian languages within three working days upon the decision on entering in a major transaction.".

19. Subparagraph 3) of paragraph 1 of article 44 shall be read as follows:

"3) entering in major transactions and transactions that simultaneously meet the following conditions: transactions shall be transactions in which the Company is interested, and connected with acquisition or disposal of property the value of which is ten and more percent of the size of the carrying value of assets of the Company at the date of adoption of the decision on entering in such transactions by the authorized body of the Company.

Information about the transaction resulting in acquisition or disposal of the property equaling to ten and more percent of the Company's assets shall include information about the transaction parties, the acquired assets or assets being disposed, the terms and conditions of the transaction, the nature and shares of participation of persons involved, and the availability of other information about the transaction;".

