

"ҚАЗАҚТЕЛЕКОМ"
АКЦИОНЕРЛІК
ҚОҒАМЫ



АКЦИОНЕРНОЕ
ОБЩЕСТВО
"КАЗАХТЕЛЕКОМ"

ҚАЗАҚТЕЛЕКОМ
"KAZAKHTELECOM JOINT STOCK COMPANY"

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PRESS RELEASE

Kazakhtelecom group's revenue for 9 months increased by 6%

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Astana city

The country's largest telecom operator has disclosed financial statements for the 3rd quarter of this year. According to the document, the Kazakhtelecom group of companies showed growth in all main financial and economic indicators over 9 months.

According to consolidated statements, the group's revenue increased during this period by KZT 30 billion and exceeded KZT 504 billion (KZT 475 billion for the first 9 months of 2022). Growth was achieved due to increased revenues in both the fixed-line and mobile segments. EBITDA improved by 3.2% and its margin to revenue was 46.5%. Net profit also increased and amounted to KZT 89.3 billion (KZT 88.7 billion for the first 9 months of 2022).

As noted by **Lyudmila Atamuratova, CFO of Kazakhtelecom**, such financial indicators were achieved against the backdrop of a significant increase in capital costs.

"This year, the Group of Companies entered a serious investment cycle, taking into account the implementation of a large-scale project for the introduction and development of 5G in the country. But thanks to the implemented conservative policy and improvement of operating activities, business processes, cost optimization, and increased efficiency in general, we managed to close the third quarter with, in my opinion, quite good results," explained **Lyudmila Atamuratova**.

Kazakhtelecom JSC not only continues to implement projects to deploy the fifth-generation communication standard in the republic, as well as to migrate clients from outdated copper data transmission technologies to optical ones, but is also actively working to improve the quality of service. This year, the emphasis is on quickly eliminating damage and reducing service connection time, reducing the number of complaints from subscribers, developing remote channels for interaction between service users and introducing new quality indicators of subscriber service for employees.

“We are truly the largest telecom operator in Kazakhstan, and our experience and professional knowledge allow us to take on the largest and most important projects of both local and national scale and successfully implement them. At the same time, our leading position in the market, realized synergies, as well as a significant margin of financial strength of the company, allow us to maintain a comfortable level of liquidity, despite significant capital expenditures on modernization and development projects of the company - which is confirmed by data from today’s consolidated financial statements,” noted **Kuanyshbek Yessekeyev, CEO of Kazakhtelecom JSC.**

Let us clarify that more than 1.9 million subscribers receive broadband Internet access services from Kazakhtelecom JSC and its subsidiaries; cellular operators included in the Kazakhtelecom group - Kcell JSC and MTS LLP serve more than 14 million subscribers mobile communications. In the pay TV segment, the company has about 990 thousand connection points. In addition, Kazakhtelecom provides communications and Internet throughout the country to more than 7 thousand schools, almost 6 thousand hospitals and about 16 thousand government agencies. As a fiscal data operator, the company serves over 570 thousand business entities and has about 300 thousand active cash registers.

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