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Kazakhtelecom JSC announces changes in the structure of the company's shareholders

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The country's largest telecom operator informs about changes in the structure of shareholders of Kazakhtelecom JSC, owning five percent or more of the total number of placed securities of the Company.

Kazakhtelecom JSC informs about changes in the composition of shareholders of Kazakhtelecom JSC holding five percent or more of the total number of securities placed by the Company:

- 1. The only major shareholder owning ten or more percent of the voting shares of the joint-stock company is Samruk–Kazyna JSC 8,655,561 ordinary shares of Kazakhtelecom JSC are in possession (79.24% of the total number of placed ordinary shares or 71.32% of the total number of placed securities of the Company ordinary and preferred shares) as a result of the transfer to Samruk-Kazyna JSC of a full package of the Company's common shares owned by the Committee of State Property and Privatization of the Ministry of finance of the Republic of Kazakhstan.
- 2. JSC "First Heartland Jusan Bank" (Jusan Bank) became a shareholder owning five percent or more of the total number of placed securities of the Company 983,350 ordinary shares of Kazakhtelecom JSC are in possession (9.00% of the total number of placed ordinary shares or 8.10% of the total number of placed securities of the Company ordinary and preferred shares) as a result of the acquisition of shares on JSC "Kazakhstan Stock Exchange" (KASE)¹.
- 3. The number of common shares of Kazakhtelecom JSC held nominally by The Bank of New York Mellon² has decreased and is less than five percent of the total number of outstanding securities of the Company.

Changes in the composition of shareholders will not affect the operational activities of Kazakhtelecom JSC, the implementation of projects planned in the portfolio continues. In particular, the deployment of the fifth-generation communication standard in the republic, the migration of customers from outdated copper data transmission technologies to optical ones, improving the quality of services and services provided, etc.

Public Relations Kazakhtelecom JSC

² Depositary Receipts (ADRs) issued on the basis of ordinary shares of JSC "Kazakhtelecom"

¹ https://kase.kz/files/emitters/TSBN/tsbn relizs 130923.pdf