

**Kazakhtelecom JSC (12 Sauran street, 010000, Astana) hereby advises its shareholders of the results of the extraordinary General shareholders' meeting held on June 30, 2015.**

On item №1 of the agenda of the meeting “On termination of terms of reference of Kazakhtelecom JSC’s Board of directors and election of new members of the Kazakhtelecom JSC’ Board of directors for the term provided for in Kazakhtelecom JSC’ Charter”,

Pursuant to sub-item 5) item 1 article 36 and item 3 article 54 of the Law of the Republic of Kazakhstan “On joint stock companies”, the Kazakhtelecom JSC’s extraordinary General shareholders’ meeting **has DECIDED:**

1. To terminate the terms of reference of all members of Kazakhtelecom JSC’s Board of directors;

2. To elect the following persons to the Board of directors of Kazakhtelecom JSC for the term provided for in Kazakhtelecom JSC’s Charter, from the date of holding the Company’s extraordinary shareholders’ meeting:

- Baidaletov Nurzhan, representative of the Company’s shareholder’s interests - Samruk-Kazyna JSC.

- Saudabaev Serik, representative of the Company’s shareholder’s interests - Samruk-Kazyna JSC.

- Yessekeyev Kuanyshbek, Chairman of the Management Board of Kazakhtelecom JSC.

- Nurieva Aigul, representative of the Company’s shareholder’s interests - Bodam B.V.

- Sarsenov Adilbek, representative the Company’s shareholder’s interests - Bodam B.V.

- Buyanov Aleksei as independent director.

- Gareth Jonston as independent director.

- Zaika Dmitryi as independent director.

- Kudabaev Ermek as independent director.

*To take the decision on this particular item, pursuant to item 2 article 36 and item 4 article 54 of the Law of the Republic of Kazakhstan “On joint stock companies”, the simple majority of votes out of the total number of those attending the meeting is required. Given that one seat in the Board of directors is claimed by one candidate, cumulative voting is not applied.*

*As a result of voting **THE DECISION HAS BEEN TAKEN UNANIMOUSLY.***

On item №2 of the agenda of the meeting “On introduction of a change to the Kazakhtelecom JSC’s Charter”,

Pursuant to sub-item 1) item 1 article 36 of the Law of the Republic of Kazakhstan “On joint stock companies” and sub-item 2) item 1 article 29 of the Kazakhtelecom JSC’s Charter, the Kazakhtelecom JSC’s extraordinary General shareholders’ meeting **has DECIDED**:

1. To introduce the following change to the Kazakhtelecom JSC’s Charter:

Paragraph two item 6 of article 30 is to be set out in the following wording:

“Members of the Board of directors are elected for a maximum period of 3 (three) years. When reelecting a member of the Board of directors for a new term exceeding 6 (six) years, his/her candidature is subject to a specific consideration that should take account of the need for a qualified renewal of the Board of directors. The same person cannot sit on the Board as an independent director for more than 9 (nine) years in a row, but in exceptional cases, election of the same person to the Board for more than 9 (nine) years is allowed subject to that person being elected on an annual basis upon the provision of a detailed explanation of the need for electing that particular person to the Board and of the impact that his\her election may have on independence of the decision making process”.

2. To commission the Chairman of the Kazakhtelecom JSC’s Management Board to take measures to implement this decision.

*To take the decision on this particular item, pursuant to item 2 article 36 of the Law of the Republic of Kazakhstan “On joint stock companies”, the simple majority of votes out of the total number of those attending the meeting is required.*

*As a result of voting **THE DECISION HAS BEEN TAKEN UNANIMOUSLY.***

On item №3 of the agenda of the meeting “On introduction of a change to the Kazakhtelecom JSC’s Code of corporate governance”,

Pursuant to sub-item 1-1) item 1 article 36 of the Law of the Republic of Kazakhstan “On joint stock companies” and sub-item 8) item 1 article 29 of the Kazakhtelecom JSC’s Charter, the Kazakhtelecom JSC’s extraordinary General shareholders’ meeting **has DECIDED**:

To introduce the following change to the Code of corporate governance of Kazakhtelecom JSC:

Item 93 is to be set out in the following wording:

“93. It is recommended that Directors are elected for a maximum period of 3 (three) years. Any term of election to the Board that exceeds 6 (six) month in a row is subject to a specific consideration that should take account of the need for a qualified renewal of the Board of directors. The same person cannot sit on the Board as an independent director for more than 9 (nine) years in a row, but in exceptional cases, election of the same person to the Board for more than 9 (nine) years is allowed subject to that person being elected on an annual basis upon the provision of a detailed explanation of the need for electing that particular person to the Board and of the impact that his\her election may have on independence of the decision making process”

*To take the decision on this particular item, pursuant to item 2 article 36 of the Law of the Republic of Kazakhstan “On joint stock companies”, the qualified majority of votes out of the total number of voting shares is required.*

*As a result of voting, **THE DECISION HAS BEEN TAKEN BY THE QUALIFIED MAJORITY OUT OF THE TOTAL NUMBER OF VOTING SHARES.***

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