

PRESS RELEASE

Kazakhtelecom Completes Dividend Payouts for 2023

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Astana city

Kazakhstan's leading telecom operator, Kazakhtelecom, has announced the successful completion of dividend payouts for the year 2023. The dividend per preferred share amounted to KZT 1796.6, while the dividend per common share amounted to KZT 2096.6.

It is noteworthy that preferred shareholders were allocated the same amount as common shareholders, with the exception of the guaranteed dividend of KZT 300 per share received in December 2023.

The list of shareholders entitled to receive dividends was finalized on May 5 of this year. According to the company, the payout process was successful and completed within the stipulated timeframe.

"We directed 24.79% of our net income for 2023 towards dividend payments, amounting to KZT 23.1 billion. Overall, since 2018, Kazakhtelecom has disbursed approximately KZT 150 billion in dividends, including the current payout," noted **Lyudmila Atamuratova, CFO of Kazakhtelecom JSC.**

These payments underscore the company's robust financial position and commitment to ensuring a stable income for its shareholders. It is also worth noting that Kazakhtelecom continues to actively invest in the development of its operations, without compromising on the necessary expenditures to maintain high-quality services across the group.

"In 2023, the group's capital expenditures tripled compared to the previous year, reaching an unprecedented level of KZT 375 billion, which accounts for 55% of revenue. This is driven by key projects such as the deployment of the 5G network and the expansion and modernization of telecommunications networks. Most of these investments were funded from internal resources, reducing the need for external financing," added **Lyudmila Atamuratova.**

According to consolidated financial statements, Kazakhtelecom Group's revenues for 2023 increased by KZT 53.3 billion, totaling KZT 687.8 billion compared to KZT 634.5 billion in the previous year. This growth was fueled by increased revenues in both the fixed-line and mobile segments. The EBITDA margin improved by 4.3%, with a profitability ratio of 43.3%. Consequently, the company's net profit for 2023 reached KZT 104.4 billion.

Kazakhtelecom remains the largest telecommunications operator in Kazakhstan, providing a wide range of services across all segments of the domestic telecommunications

market. The company's primary competitive advantage lies in its extensive and powerful infrastructure, which includes over 88,000 km of fiber-optic networks nationwide, as well as a comprehensive mobile network. This enables the group to deliver high-quality services to 1.9 million broadband subscribers, over 14.5 million mobile subscribers, and more than 1 million pay-TV connection points.

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