
Kazkommertsbank card payment system security audit has been successfully completed in accordance with international standards

January 30, 2013, Almaty, Kazakhstan - Copenhagen, Denmark. - Kazkommertsbank confirmed its compliance with PCI DSS v.2.0 Payment Card Industry Data Security Standard adopted by international payment systems such as Visa Inc., MasterCard, American Express and others.

PCI DSS (Payment Card Industry Data Security Standard) is the international safety standard established by the PCI SSC (Payment Card Industry Security Standards Council) founded by major international payment systems. The standard has been designed for organizations that conduct transactions with payment cards, and is intended to prevent fraudulent activities through increased controls during storage, processing and transmission of cardholder data.

Kazkommertsbank certification preparing and conducting in compliance with PCI DSS v.2.0 payment card international security standard was implemented with the participation of FortConsult A/S, a Danish consulting company in the field of IT-security, which is one of the international leaders in this field.

“Providing innovative technical solutions and complying with the best international standards in banking services is one of our main goals,” - says **Nurlan Zhagiparov, Executive Director of Kazkommertsbank.** – “We will continue working on improvement of data security and payment card security systems. KKB will regularly confirm compliance with the PCI DSS, participating in quarterly and annual audits.”

Kazkommertsbank and FortConsult A/S specialists jointly resolved many complex technological and organizational issues when implementing the project on bringing the information infrastructure of the bank in compliance with the requirements of PCI DSS v.2.0. Preparations for the audit consisted of several stages, in which the following was conducted: preliminary assessment of compliance with the standard, elimination of identified discrepancies, and the final audit of compliance with the PCI DSS requirements.

It is important to note the methodological support provided by FortConsult A/S auditing company, which is a recognized leader in Europe for QSA (Qualified Security Assessor) and ASV (Approved Scanning Vendor) Services.

“Kazkommertsbank is considered to be one of the most advanced hi-tech banks in Kazakhstan, seeking to improve the quality and security of services provided to its customers. Obtaining a PCI DSS certificate confirms the highest level of protection of customer data on Kazkom and partner bank cardholders served by its processing center”, - says **Ulf Munkedal, Director General of FortConsult A/S.**

Skills and professionalism of the staff working on the project, allowed to carry out and successfully complete the certification of the bank with high quality and in a timely manner and in full accordance with PCI DSS v.2.0. Thus KKB reaffirmed its core strategy of technological leadership at the market of remote banking services in Kazakhstan, offering the most innovative financial products meeting the international security standards.

For information:

[JSC Kazkommertsbank](#) is one of the biggest banks in Kazakhstan and Central Asia. The Bank's assets as at September 30, 2012 amounted to 2, 559.2 billion Kazakh tenges.

The bank has subsidiaries operating in the field of pensions, pension fund management, asset management, insurance and brokerage services. Besides, the Bank has subsidiaries in the Russian Federation, in the Republic of Tajikistan and in the Kyrgyz Republic.



The major members of the Bank are: JSC "Central Asian Investment Company", Mr. N.S. Subkhanberdin, JSC "Alnair Capital Holding", JSC "NWF "Samruk-Kazyna" and European Bank for Reconstruction and Development.

The Bank's shares are listed on the Kazakhstan Stock Exchange (KASE). Global depositary receipts (GDRs) the underlying assets of which are shares of the Bank, are listed on the London Stock Exchange (LSE). The Bank was the first bank in the CIS that completed an IPO in the GDR form on the London Stock Exchange in November 2006 in the total amount of 845 million U.S. dollars.

[FortConsult A/S](#) specializes in providing consulting services in the field of information security. The company was founded in Denmark in 2002 by Ulf Munkedal, an international expert on IT-security. FortConsult offers business-oriented security tests, security assessment and sparring, as well as a number of solutions related to the security of payment cards, using the PCI DSS international standard developed by VISA, MasterCard and other international payment card systems.

FortConsult consultants conduct various certifications on IT-security. By now, the company has implemented thousands of successful projects, the annual volume of which is about 300.

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