Kenes Rakishev becomes controlling shareholders of Kazkommertsbank

29 December 2015, Almaty, Kazakhstan. JSC Kazkommertsbank ("KKB", "The Bank"), one of the largest banks in Kazakhstan and Central Asia, announces today that the major shareholder of KKB, Mr. Kenes Rakishev, completed transaction with Alnair investment company on purchase of its parent company, JSC Alnair Capital Holding ("Alnair"), which owns 28.08% of issued and placed common shares of KKB.

As a result of the transaction Mr. Rakishev becomes General Partner of Alnair investment group with voting and other rights with respect to common shares of KKB owned by Alnair.

Thus Mr. Rakishev directly and indirectly (via Alnair) controls 56.75% of issued and placed common shares of the Bank.

In August 2015 the Bank announced that Mr. Rakishev reached preliminary agreement with Alnair investment company on merger of holdings in KKB.

As a result of the transaction current shareholding structure of the Bank is as following:

Shareholder	Number of shares	Stake	Type of securities	Additional information
Central Asian Investment Company (CAIC)	185,561,734	23.27%	shares	CAIC controls 228,642,743 common shares of the Bank, including those shares owned by Mr. Subkhanberdin and transferred to CAIC under trust management (43,081,009 common shares) or 28.67% of common equity
N. S. Subkhanderdin	47,800,962	5.99%	shares	Mr. Subkhanberdin directly and indirectly via CAIC controls 26.28% of common equity
Alnair Capital Holding (Alnair)	223,922,790	28.08%	GDRs and shares	
Samruk-Kazyna National Wealth Fund	85,517,241	10.72%	shares	
K. Kh. Rakishev	228 642 743	28,67%	shares	Mr. Rakishev directly and indirectly via Alnair controls 56.75% of common equity
Minority shareholders	26,061,757	3.27%	GDRs and shares	
Total placed common shares	**797,507,227**	**100%**		

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