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## Kazkom and Diebold have started installing ATMs with a full cycle of cash turnover

*July 25, 2016, Almaty - Kazkommertsbank, in cooperation with Diebold the first in Kazakhstan has started installing ATMs with a full cycle of receiving and withdrawal of cash that allows to provide a fully automated circulation of cash in the Kazkom's ATM network.*

Renewal of ATMs network with modern devices held as part of the announced new business strategy of Kazkommertsbank aimed at strengthening of technological leadership. The Bank invests in new technology to extend the quantity and quality of services provided.

New Diebold ATMs with a full cycle cash turnover are equipped with so-called "recycling equipment", which allows for reception of cash (cash-in function) to sort the cash of various denominations on the appropriate cassettes inside of the ATM. This feature allows to run received cash for the repeated withdrawal (cash-out function), providing a closed circulation cycle of cash. Traditional cash-in ATMs with the function of withdrawal and receiving of cash at the receipt of cash placed all notes into a separate tape, which required providing a regular encashment of ATM to take off the received cash and replenish with new cassettes for withdrawals.

*"We are - the industry leaders in developing and providing of innovative solutions that help banks to optimize and improve customer service - says **Ricky Aviv, Vice President and Managing Director of Diebold for Eastern Europe.** - Kazakhstan - is an important market in which we are continuing to work with progressive financial institutions as Kazkommertsbank, - for the development of banking services automation. Kazkom is a pioneer in the use of advanced technologies, both in Kazakhstan and in the entire region. "*

The first recycling ATMs of Kazkommertsbank began to install on the pilot basis in last year. So one of the ATMs worked in self-service mode for more than a month without requiring encashment. By the end of this year, Kazkommertsbank's ATMs network will be equipped with 55 cash-in ATMs with a full cycle of cash turnover.

*"According to statistics, about 3% of the entire network of ATMs in each moment require encashment in peak loads associated with the holidays, this number can reach 10% - said **Nurlan Zhagiparov, managing director of Kazkommertsbank.** - New Diebold ATMs theoretically can operate without any encashment at all, so we will reduce downtime and costs for encashment, as well as significantly improve customer service".*

The use of technology with a full cycle of cash turnover increases the duration of the ATM's operation and reduces the costs for encashment. In addition to a full cycle of cash turnover, new cash-in ATMs are equipped with an improved mechanism for receiving money, which according to statistics by two orders more reliable than regular cash acceptor. Thus, the number of banknotes jams at the refill would be reduced.

In Kazakhstan, the interests of Diebold represent a local partner - the "Corporate Business Systems» company (CBS), which provides reliable support to equipment throughout the country. So CBS maintains Kazkommertsbank ATMs in more than 180 agglomerations all over the Kazakhstan.

In 2015, through cash-in ATMs of Kazkom was received cash amounting to about KZT 150 bn. Monthly through ATMs of Kazkom committed about 3.5 mln. withdrawal transactions, totaling about KZT 150 bn., of which about KZT 10 bn. issued to card holders of other banks. Currently the Kazkommertsbank ATMs network consists of 2,122 devices, including 338 with the function of receiving cash (cash-in).

**For your information:**

[Diebold Incorporated](#) – a leading provider of hardware and technological solutions for the automation and optimization of banking activity. Since its founding in 1859, the company is focused on the production of equipment for banks and financial institutions. Since the late 1960s, Diebold develops ATMs and produces software to them and integrated solutions of logical and physical security. Today, the company also offers a complete outsourcing service of ATM networks.

The company's offices are located in 90 countries. Headquartered in Canton (Ohio, USA). Diebold provides over 16 thousand jobs worldwide. Diebold's shares are traded on the New York Stock Exchange (NYSE) under the ticker «DBD».

[“Kazkommertsbank” JSC](#) – is one of the largest banks in Kazakhstan and Central Asia. Bank assets equaled KZT 5 158 bn. as of March 31, 2016. Bank has subsidiaries operating in the field of pension benefits, pension and financial assets management, insurance and brokerage services. Also Bank has subsidiaries in Russian Federation and the Republic of Tajikistan. Bank's main shareholders are: Mr. K.Kh. Rakishev, «Qazaq Financial Group» JSC, Mr. N.S. Subkhanberdin, “Central Asian Investment Company” JSC, “NWF “Samruk-Kazyna” JSC.

Bank shares are included into the official list of “Kazakhstani Stock Exchange” JSC (KASE). Global Depository Receipts (GDR), which have the Bank shares as their basic assets, are included into the list of London Stock Exchange (LSE). Bank was the first among CIS banks that completed IPO totaling USD 845 mln. in the form of GDR in London Stock Exchange in November, 2006.

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