



PRESS RELEASE

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Kenges Rakishev increases shareholding in Kazkommertsbank

Almaty, 23 June 2017 – Kazkommertsbank (the “Bank” or “KKB”) notifies on major shareholder Mr. Kenges Rakishev having purchased common shares held by JSC «Qazaq Financial Group», Mr. Nurzhan Subkhanberdin and JSC «Central-Asian investment company» (CAIC).

Subject to the terms of the Framework Agreement entered into by the Government of the Republic of Kazakhstan (represented by the Ministry of Finance of the Republic of Kazakhstan), JSC “National Welfare Funds “Samruk Kazyna”, JSC «Problem Assets Fund”, JSC “BTA Bank”, KKB, Mr. Rakishev and JSC “Halyk Bank Kazakhstan” («Halyk Bank») on 02 June 2017, as well as the Sale and Purchase Agreement on purchase of 86.09 per cent of common shares of KKB signed by Halyk Bank and Mr. Kenges Rakishev on 15 June 2017, Mr. Rakishev has acquired the following shares:

- 70 074 945 common shares of KKB held by CAIC;
- 47 800 962 common shares of KKB held by Nurzhan Subkhanberdin;
- 223 922 790 common shares represented both by common stock and depository receipts held by JSC «Qazaq Financial Group».

The above-mentioned transactions resulted into direct shareholding of Mr. Rakishev having increased from 43.23% to 86.09%. JSC «Qazaq Financial Group», Mr. Nurzhan Subkhanberdin and CAIC ceased to be shareholders of the Bank.

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