

## **Kazkommertsbank is to liquidate Kazkommerts Capital 2 B.V.**

*20 September 2011, Almaty, Kazakhstan. – Kazkommertsbank (the “Bank”), one of the largest banks in Kazakhstan and Central Asia, announces that on 9 September 2011 the Board of Directors of the Bank decided to voluntary liquidate the 100% subsidiary of Kazkommertsbank, Kazkommerts Capital 2 B.V.*

Kazkommerts Capital 2 B.V. (the “Company”) is a special-purpose vehicle registered in the Netherlands with the Bank being a sole shareholder. The Company was established for international fund-raising purposes. Since the Company is not currently active, the Board of Directors of the Bank has made a decision to liquidate the Company.

The procedure on voluntary liquidation will take place in accordance with the requirements of the respective legislations.

### **About Kazkommertsbank**

*Kazkommertsbank (KKB) is one of the largest banks in Kazakhstan and Central Asia with total assets of KZT 2,779.8 billion (US\$ 19.1 billion equivalent) at 30 June 2011. In addition to its core banking business (retail and corporate) KKB has subsidiaries active in pension fund management, asset management, insurance and brokerage. KKB also has foreign subsidiaries in the Russian Federation, Kyrgyzstan and Tajikistan.*

*Major shareholders of Kazkommertsbank include the Central Asian Investment Company and Chairman of the Board Mr. Nurzhan Subkhanberdin, Alnair Capital Holding, the Kazakh Government through the Samruk-Kazyna National Wealth Fund and the European Bank for Reconstruction and Development. KKB’s predecessor, Medeu Bank, was founded in July 1990, and re-registered as Kazkommertsbank in October 1991. KKB completed an IPO in GDR form on the London Stock Exchange in November 2006, the first CIS bank to do so, in a deal totaling \$845 million. The Bank’s shares are listed on the Kazakhstan Stock Exchange.*

Further information can be found at <http://en.kkb.kz>.

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