

Kazkommertsbank launches SME lending program funded by ADB

13 October 2011, Almaty, Kazakhstan. *Kazkommertsbank (the “Bank”), one of the largest banks in Kazakhstan and Central Asia, announces today that DAMU Small Entrepreneurship Development Fund has extended a loan to the Bank in the amount of KZT 7.4 billion as part of the investment program of Asian Development Bank (ADB) for financing small and medium businesses.*

ADB’s loan provided to DAMU and on-lent to Kazakh banks is currently the only funding provided by multilateral financial institution in the local currency, tenge. It will enable banks and SME clients to eliminate currency and interest rate risks.

The proceeds received by Kazkommertsbank will be used to provide SME clients with funding at a rate of 12.5% per annum for up to five years to finance working capital and investments into new and modernization of existing fixed assets.

About Kazkommertsbank

Kazkommertsbank (KKB) is one of the largest banks in Kazakhstan and Central Asia with total assets of KZT 2,779.8 billion (US\$ 19.1 billion equivalent) at 30 June 2011. In addition to its core banking business (retail and corporate) KKB has subsidiaries active in pension fund management, asset management, insurance and brokerage. KKB also has foreign subsidiaries in the Russian Federation, Kyrgyzstan and Tajikistan.

Major shareholders of Kazkommertsbank include the Central Asian Investment Company and Chairman of the Board Mr. Nurzhan Subkhanberdin, Alnair Capital Holding, the Kazakh Government through the Samruk-Kazyna National Wealth Fund and the European Bank for Reconstruction and Development. KKB’s predecessor, Medeu Bank, was founded in July 1990, and re-registered as Kazkommertsbank in October 1991. KKB completed an IPO in GDR form on the London Stock Exchange in November 2006, the first CIS bank to do so, in a deal totaling \$845 million. The Bank’s shares are listed on the Kazakhstan Stock Exchange.

Further information can be found at <http://en.kkb.kz>.

Enquiries:

Alma Buirakulova, Investor Relations
Tel.: +7 (727) 258-51-25, E-mail: investor_relations@kkb.kz
Larissa Kokovinets, Director, Public Relations
Tel.: +7 (727) 258-54-56, E-mail: pr@kkb.kz