

Kazkommertsbank announces the changes to is Management Board

8 September 2015, Almaty – JSC "Kazkommertsbank" informs on the resignation from the Management Board of its Managing Director – Mr. Sergey Mokroussov effective from 7 September 2015. Mr. Mokroussov was a member of the Management Board since 2009 and was supervising the Bank's subsidiaries and human resources. After resigning from the Management Board Mr. Mokroussov will be supervising insurance business of KKB Group as CEO of JSC "Insurance Company Kazakommerts Policy" and Chairman of the Board of JSC "Kazkommerts Life".

Also, effective from 30 September 2015 Mrs. Kulyash Yerezhepova will resign from the Management Board due to voluntary resignation. Mrs. Yerezhepova worked in the Bank for c. 20 years and was supervising the administrative issues.

The Management Board thanks Mrs. Yerezhepova and S.Mokroussov for their contribution to the Bank's development and wishes them success in their further professional activities.

For contacts:

Aliya Nursipatova, Alma Buirakulova, Financial Institutions +7 (727) 258-51-25, E-mail: <u>investor_relations@kkb.kz</u> Larissa Kokovinets, Public Relations +7 (727) 258-54-56, E-mail: pr@kkb.kz