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Kazkommertsbank announces results of the Annual General Meeting of shareholders

1) Full name and address of the issuer: JSC Kazkommertsbank, 135-Zh Gagarin Avenue, 050060 Almaty

2) Date, time and venue of the Annual General Meeting of Shareholders (participants): May 24, 2017, 11.00 AM, 34 Al-Farabi Avenue, Almaty.

3) Items included into Agenda of the issuer's Annual General Meeting of shareholders (participants):

- (1) Approval of the Agenda of the Annual General Meeting;
- (2) The Management Board's report on the Bank's activities in 2016;
- (3) Approval of the 2016 audited consolidated annual financial statements of the Bank;
- (4) Net income distribution for 2016:
 - 4.1. dividends on common shares of the Bank;
 - 4.2. 2016 net income distribution.
- (5) Information to shareholders on the amount and structure of the remuneration of the members of the Board of Directors and Management Board of the Bank in 2016;
- (6) Approval of the amendments #2 to the Charter of the JSC Kazkommertsbank;
- (7) Consideration of any shareholders' appeals to the Bank regarding its actions in 2016, and the results of such consideration.

4) Decisions made by the issuer's Annual General Meeting of Shareholders (participants) with indication of results (voting results):

On Issue 1: «Approval of the AGM Agenda».

Voting results:

«For» - 727,049,544 votes (100% of voting common shares participated in the voting, and 92.56% of total voting common shares);

«Against» - None;

«Abstained» - None.

Decision made: Approve the AGM Agenda.

Agenda of the Annual General Meeting of Shareholders:

- (1) Approval of the Agenda of the Annual General Meeting;
- (2) The Management Board's report on the Bank's activities in 2016;
- (3) Approval of the 2016 audited consolidated annual financial statements of the Bank;
- (4) Net income distribution for 2016:
 - 4.1. dividends on common shares of the Bank;
 - 4.2. 2016 net income distribution.
- (5) Information to shareholders on the amount and structure of the remuneration of the members of the Board of Directors and Management Board of the Bank in 2016;
- (6) Approval of the amendments #2 to the Charter of the JSC Kazkommertsbank;
- (7) Consideration of any shareholders' appeals to the Bank regarding its actions in 2016, and the results of such consideration.

On Item 2: « Approval of the Management report on the Bank's results in 2016».



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Voting results:

«For» - 726,904,936 votes (99.98% of voting common shares participated in the voting, and 92.54% of total voting common shares);

«Against» - None;

«Abstained» - 144,608 votes (0.02% of voting common shares participated in the voting, and 0.02% of total voting common shares).

Decision made: approve the Management report on the Bank's results in 2016.

On Item 3: «Approval of the Bank's audited consolidated and separate (unconsolidated) annual financial statements for the year of 2016».

Voting results:

«For» - 726,669,272 votes (99.95% of voting common shares participated in the voting, and 92.51% of total voting common shares);

«Against» - 235,664 votes (0.03% of voting common shares participated in the voting, and 0.03% of total voting common shares);

«Abstained» - 144,608 votes (0.02% of voting common shares participated in the voting, and 0.02% of total voting common shares).

Decision made: approve the Bank's audited consolidated and separate (unconsolidated) annual financial statements for the year of 2016.

Items for voting: «(4). Net income distribution for 2016»

4.1. dividends on common shares of the Bank;

4.2. 2016 net income distribution.

Voting results:

On Item 4.1:

«For» - 727,049,544 votes (100% of voting common shares participated in the voting, and 92.56% of total voting common shares);

«Against» - None;

«Abstained» - None.

On Item 4.2:

«For» - 727,049,544 votes (100% of voting common shares participated in the voting, and 92.56% of total voting common shares);

«Against» - None;

«Abstained» - None.

Decision made:

(1) **Not to pay dividend** on the common shares of the Bank from the Y2016 results;

(2) **To capitalize** the net profit of the Bank for 2016 and assign it to the retained earnings.

Items for voting: «(6). Information to shareholders on the amount and structure of the remuneration of the members of the Board of Directors and Management Board of the Bank in 2016».

Voting results:

«For» - 727,049,544 votes (100% of voting common shares participated in the voting, and 92.56% of total voting common shares);

«Against» - None;

«Abstained» - None.



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Decision made: the shareholders have been informed on the size and composition of remuneration of the members of the Board of Directors and of the Management Board for 2016.

Items for voting: «(6). Approval of the amendments #2 to the Charter of the JSC Kazkommertsbank in the wording submitted to the Bank's General Meeting of shareholders.»

Voting results:

«For» - 726,700,814 votes (99.95% of voting common shares participated in the voting, and 92.51% of total voting common shares);

«Against» - None;

»Abstained» - 348,730 votes (0.05% of voting common shares participated in the voting, and 0.04% of total voting common shares).

Decision made:

(1) To approve Amendments and addendums № 2 to the Charter of JSC Kazkommertsbank in the wording submitted to the Bank's General Meeting of shareholders;

(2) To authorize **Abai Iskandirov**, the First Deputy CEO of Kazkommertsbank, to sign Amendments and addendums № 2 to the Charter of JSC Kazkommertsbank and take all required actions related to approval and registration of Amendments and addendums № 2 to the Charter of JSC Kazkommertsbank with authorized (registration) bodies.

Items for voting: «(7). Consideration of any shareholders' appeals to the Bank regarding its actions in 2016, and the results of such consideration».

Voting results:

«For» - 726,700,814 votes (99.95% of voting common shares participated in the voting, and 92.51% of total voting common shares);

«Against» - None;

»Abstained» - 348,730 votes (0.05% of voting common shares participated in the voting, and 0.04% of total voting common shares).