

Kazkommertsbank and Kenes Rakishev announce results of the BTA Bank common shares buyback

23 September 2014, Almaty - Kazkommertsbank, one of the largest banks in Kazakhstan and Central Asia (“the Bank”), and private entrepreneur Mr. Kenes Rakishev announce the completion of the buyback of common shares of BTA Bank (“BTA”), which was announced on 29 July 2014 in accordance with Kazakh legislation.

As a result of the buyback, 11,783,301,082 common shares were purchased from minority shareholders of BTA at the price of 0.24162 tenge per common share. Of this, 11,777,418,751 common shares have been purchased by the Bank and 5,882,331 common shares have been purchased by Mr. Rakishev.

In accordance with earlier agreements, the common shares of BTA that have been purchased from the minority shareholders will be equally split between the Bank and Mr. Rakishev at the same price (0.24162 tenge per common share).

It is expected that upon registration of all transactions, there will be the following shareholding structure of BTA:

Shareholders	Prior to purchase		After purchase		Expected shares after re-distribution of purchased common shares	
	Number	Share	Number	Share	Number	Share
Kazkommertsbank	298 295 649 240	46.5%	310 073 067 991	48.33%	304 187 299 781	47.415%
Kenes Rakishev	298 295 649 240	46.5%	298 301 531 571	46.5%	304 187 299 781	47.415%
Samruk-Kazyna*	27 351 461 050	4.26%	27 351 461 050	4.26%	27 351 461 050	4.26%
Minority shareholders	17 553 118 580	2.74%	5 769 817 498	0.91%	5 769 817 498	0.91%
Total:		100%		100%		100%

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About Kazkommertsbank

Kazkommertsbank (KKB) is one of the largest banks in Kazakhstan and Central Asia with total assets of KZT 2,779 billion at 31 March 2014.

In addition to its core banking business (retail and corporate) KKB has subsidiaries active in pension fund management, asset management, insurance and brokerage. KKB also has foreign subsidiaries in the Russian Federation, Kyrgyzstan and Tajikistan.

Major shareholders of Kazkommertsbank include Central Asian Investment Company and Chairman of the Board Mr. Nurzhan Subkhanberdin, Alnair Capital Holding, the Kazakh Government through the Samruk-Kazyna National Welfare Fund and the European Bank for Reconstruction and Development.

The Bank's shares are listed on the Kazakhstan Stock Exchange (KASE). Global Depositary Receipts, which are based on the shares of the Bank, trade on the London Stock Exchange (LSE). KKB completed an IPO in GDR form on the London Stock Exchange in November 2006, the first CIS bank to do so, in a deal totalling US\$845 million.