

**Extract from the Minutes № 7
of the Meeting of the Board of Directors of JSC "Kazakhstan Electricity Grid Operating
Company" ("KEGOC") dated August 12, 2013
Regarding the Agenda Item "On Approval of the Board of Directors Activity Plan for the
Second Half-year of 2013"**

Location of Joint Stock Company "Kazakhstan Electricity Grid Operating Company" ("KEGOC") (hereinafter - JSC "KEGOC" or the Company): Republic of Kazakhstan, Astana, Beibitshilik str., 37.

Venue of the Meeting of the Board of Directors of JSC «KEGOC»: Republic of Kazakhstan, Astana, Beibitshilik str., 37.

As of the date of signing of this Minutes the following members of the Board of Directors of JSC "KEGOC" (hereinafter - the Board of Directors) were elected:

- | | |
|-------------------------------------|--|
| Bektemirov Kuanush Abdugaliyevich | - Managing Director of JSC "Samruk-Kazyna",
Chairman of the Board of Directors |
| Daukeyev Gumarbek Zhussupbekovich | - Rector of Almaty University of Energy and
Communications, Independent Director |
| Spitsyn Anatoliy Tikhonovich | - Director of Institute for Strategic Studies of
Integration Problems of the Eurasian Economic
Community, Independent Director |
| Luca Sutera | - Group Vice President and Chief Financial
Officer (CFO Global Power & Water Division),
Independent Director |
| Satkaliyev Almassadam Maidanovich | - Chairman of the Board of JSC "Samruk Energo" |
| Kazhiyev Bakytzhan Toleukazhiyevich | - Chairman of the Board of JSC "KEGOC" |

Meeting of the Board of Directors was convened by Bektemirov K.A., the Chairman of the Board of Directors.

In accordance with clause 1 of Article 58 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" (hereinafter – the Law) and clause 2 of Article 15 of the Charter of JSC "KEGOC" (hereinafter - the Charter), the Board of Directors has the right to take decisions if a half or over half of all the elected members of the Board Directors attends the meeting.

As of the date of this meeting six members of the Board of Directors elected; four members of the Board of Directors were presented and two members of the Board of Directors (Spitsyn A.T. and Luca Sutera) in accordance with clauses 49-53 of the of the Regulation on the Board of Directors submitted a written report (opinion) and the results of the vote on the agenda of meetings of the Board of Director, which shall be attached to the Minutes of the meeting of the Board of Directors.

Minutes of the meeting of the Board of Directors was kept by Ramazanov Yertay Baurzhanovich – Acting Company Secretary of JSC "KEGOC".

The meeting of the Board of Directors opened at 10 hours 00 minutes.

Representatives of JSC "KEGOC":

Botabekov Aibek Toleubekovich – Managing Director of Economic Affairs
Zhakipbayev Kairat Tulegenovich - Managing Director of Legal and Security Affairs
Akmurzin Abat Omirbekovich – Head of Internal Audit Service
Yessetov Omirzhan Omirbekovich – Head of Internal Audit Service
Abdugaliyev Anuar Moldagaliyevich – Chairman of Board of JSC "Energoinform".

Representatives of JSC "Samruk-Kazyna":

Ogay Alexey Vladimirovich – Director of Energy Assets Management of JSC "Samruk-Kazyna";
Karimov Daulet Sabitovich – Chief Expert of Energy Assets Management Directorate of JSC "Samruk-Kazyna".

The members of the Board of Directors HAVE VOTED on agenda item "On Approval of the Board of Directors Activity Plan for the second half-year of 2013" as follows:

Bektemirov K.A. – YES;
Daukeyev G.Zh. – YES;
Spitsyn A.T. – YES;
Luca Sutera – YES;
Satkaliyev A.M. – YES;
Kazhiyev B.T. – YES;

Having examined the agenda item and presented materials, in accordance with clause 113 of the Board of Directors Activity Plan of JSC "KEGOC", subclause 63) of clause 4 of the Article 22 of the Charter of JSC "KEGOC", **the Board of Directors DECIDED:**

1. To approve the Board of Directors Activity Plan for the second half-year of 2013.

Company Secretary

/Seal/

/signature/

Ye. Ramazanov



Bound and numbered

2 (7 x 10)

) pages

