

**Extract from the Minutes № 7  
of the Meeting of the Board of Directors of JSC "Kazakhstan Electricity Grid Operating  
Company" ("KEGOC") dated August 27, 2013  
Regarding the Agenda Item "On Consideration of the Report on the Conclusion of Major  
Transactions and Transactions of Interest for the 2nd Quarter of 2014"**

Location of Joint Stock Company "Kazakhstan Electricity Grid Operating Company" ("KEGOC") (hereinafter - JSC "KEGOC" or the Company): Republic of Kazakhstan, Astana, Beibitshilik str., 37.

Venue of the Meeting of the Board of Directors of JSC «KEGOC»: Republic of Kazakhstan, Astana, Beibitshilik str., 37.

As of the date of signing of this Minutes the following members of the Board of Directors of JSC "KEGOC" (hereinafter - the Board of Directors) were elected:

- |                                     |   |  |
|-------------------------------------|---|--|
| Bektemirov Kuanush Abdugaliyevich   | - | Managing Director of JSC "Samruk-Kazyna",<br>Chairman of the Board of Directors  |
| Daukeyev Gumarbek Zhussupbekovich   | - | Rector of Almaty University of Energy and<br>Communications, Independent Director  |
| Spitsyn Anatoliy Tikhonovich        | - | Director of Institute for Strategic Studies of<br>Integration Problems of the Eurasian Economic<br>Community, Independent Director |
| Luca Sutera                         | - | Group Vice President and Chief Financial<br>Officer (CFO Global Power & Water Division),<br>Independent Director                   |
| Satkaliyev Almassadam Maidanovich   | - | Chairman of the Board of JSC "Samruk Energo"   |
| Kazhiyev Bakytzhan Toleukazhiyevich | - | Chairman of the Board of JSC "KEGOC"   |

Meeting of the Board of Directors was convened by Bektemirov K.A., the Chairman of the Board of Directors.

In accordance with clause 1 of Article 58 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" (hereinafter – the Law) and clause 2 of Article 15 of the Charter of JSC "KEGOC" (hereinafter - the Charter), the Board of Directors has the right to take decisions if a half or over half of all the elected members of the Board Directors attends the meeting.

As of the date of this meeting six members of the Board of Directors elected; four members of the Board of Directors were presented and two members of the Board of Directors (Spitsyn A.T. and Luca Sutera) in accordance with clauses 49-53 of the of the Regulation on the Board of Directors submitted a written report (opinion) and the results of the vote on the agenda of meetings of the Board of Director, which shall be attached to the Minutes of the meeting of the Board of Directors.

Minutes of the meeting of the Board of Directors was kept by Ramazanov Yertay Baurzhanovich – Acting Company Secretary of JSC "KEGOC".

The meeting of the Board of Directors opened at 10 hours 00 minutes.

**Representatives of JSC "KEGOC":**

1. Beksary Zhanabay Muratbekuly - Deputy Chairman of Board on Corporate Management
2. Akmurzin Abat Omirbekovich – Head of Internal Audit Service
3. Botabekov Aibek Toleubekovich – Managing Director of Economic Affairs
4. Yessetov Omirzhan Omirbekovich – Head of Internal Audit Service
5. Safuani Tolegen Yessenkululy – Director of Legal Department

**Representatives of JSC "Samruk-Kazyna":**

Ogay Alexey Vladimirovich – Director of Energy Assets Management of JSC "Samruk-Kazyna";

**The members of the Board of Directors HAVE VOTED on agenda item "On consideration of the Report on the Conclusion of Major Transactions and Transactions of Interest for the 2nd quarter of 2014" as follows:**

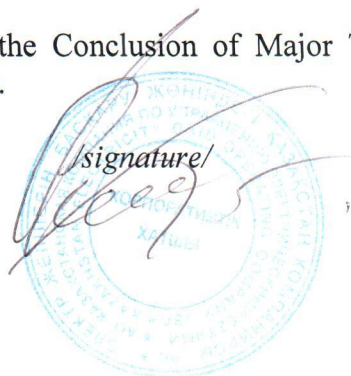
Bektemirov K.A. – YES;  
Daukeyev G.Zh. – YES;  
Spitsyn A.T. – YES;  
Luca Sutera – YES;  
Kazhiyev B.T. – YES;

Having examined the agenda item and presented materials, in accordance with subclause 71) of clause 4 of the Article 22 of the Charter of JSC "KEGOC", **the Board of Directors DECIDED:**

To approve the Report on the Conclusion of Major Transactions and Transactions of Interest for the 2nd quarter of 2014.

**Company Secretary**

/Seal/

*/signature/*  


**Ye. Ramazanov**

Bound and numbered

2 ( two ) pages

