

**Extract from the Minutes № 3  
of the Meeting of the Board of Directors of JSC "Kazakhstan Electricity Grid Operating  
Company" ("KEGOC") dated April 4, 2014  
regarding the Agenda Item "On Approval of Normative Documents Regulating the  
Activity of the Internal Audit Service of JSC "KEGOC"**

Location of Joint Stock Company "Kazakhstan Electricity Grid Operating Company" ("KEGOC") (hereinafter - JSC "KEGOC" or the Company): Republic of Kazakhstan, Astana, Beibitshilik str., 37.

Venue of the Meeting of the Board of Directors of JSC «KEGOC»: Republic of Kazakhstan, Astana, Beibitshilik str., 37.

As of the date of signing of this Minutes the following members of the Board of Directors of JSC "KEGOC" (hereinafter - the Board of Directors) were elected:

- |                                     |  |
|-------------------------------------|--|
| Bektemirov Kuanush Abdugaliyevich   | - Managing Director of JSC "Samruk-Kazyna",<br>Chairman of the Board of Directors  |
| Daukeyev Gumarbek Zhussupbekovich   | - Rector of Almaty University of Energy and<br>Communications, Independent Director  |
| Spitsyn Anatoliy Tikhonovich        | - Director of Institute for Strategic Studies of<br>Integration Problems of the Eurasian Economic<br>Community, Independent Director |
| Luca Sutera                         | - Group Vice President and Chief Financial<br>Officer (CFO Global Power & Water Division),<br>Independent Director                   |
| Satkaliyev Almassadam Maidanovich   | - Chairman of the Board of JSC "Samruk Energo"   |
| Kazhiyev Bakytzhan Toleukazhiyevich | - Chairman of the Board of JSC "KEGOC"   |

Meeting of the Board of Directors was convened by Bektemirov K.A., the Chairman of the Board of Directors.

In accordance with clause 1 of Article 58 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" and clause 2 of Article 27 of the Charter of JSC "KEGOC" (hereinafter - the Charter), the Board of Directors has the right to take decisions if a half or over half of all the elected members of the Board Directors attends the meeting.

As of the date of this meeting six members of the Board of Directors elected. The quorum for a meeting of the Board of Directors was not less than half of the elected members of the Board of Directors.

Six members of the Board of Directors attended the meeting.

The quorum for a meeting of the Board of Directors is present.

Minutes of the meeting of the Board of Directors was kept by Ramazanov Yertay Baurzhanovich, the Secretary of JSC "KEGOC".

The meeting of the Board of Directors opened at 10 hours 00 minutes.

L

**Representatives of JSC "KEGOC":**

1. Beksary Zhanabay Muratbekuly - Deputy Chairman of Board on Corporate Management
2. Botabekov Aibek Toleubekovich – Managing Director of Economic Affairs
3. Yessetov Omirzhan Omirbekovich – Head of Internal Audit Service
4. Safuani Tolegen Yessenkululy – Director of Legal Department
5. Akhmetov Yerbosyn Kimovich – Director of Corporate Development Department
6. Anessov Serik Ibaidullayevich – Head of Telecommunication and Information Technologies Administration.

**Representatives of JSC "Samruk-Kazyna":**

Ogay Alexey Vladimirovich – Director of Energy Assets Management.

**Representatives of JSC "Energoinform":**

Kundakbayev Nurlan Balkhashbayevich – IT Managing Director.

**Representatives of PricewaterhouseCoopers Tax and Advisory:**

1. Ayapbergenov Kanat – Director of Advisory Practice.
2. Aliyev Iliyas – Company Manager

**The members of the Board of Directors HAVE VOTED on agenda item "On approval of Normative Documents Regulating the Activity of the Internal Audit Service of JSC "KEGOC" as follows:**

Bektemirov K.A. – YES;  
Daukeyev G.Zh. – YES;  
Spitsyn A.T. – YES;  
Luca Sutera – YES;  
Satkaliyev A.M. – YES;  
Kazhiyev B.T. – YES;

Having examined the agenda item and presented materials in accordance with subclause 10) of clause 4 of the Article 10 of the Charter of JSC "KEGOC", **the Board of Directors DECIDED:**

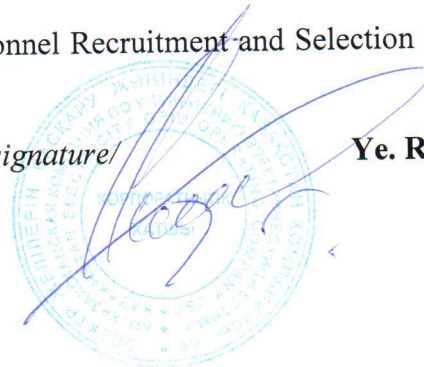
1. To approve the Guideline on Career Development of the Internal Audit Service Employees of JSC "KEGOC".
2. 1. To approve the Rules for Personnel Recruitment and Selection for the Internal Audit Service of JSC "KEGOC"

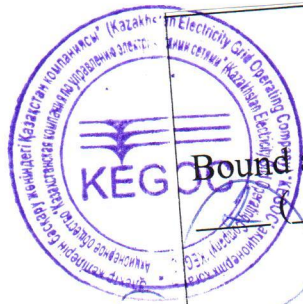
**Company Secretary**

/Seal/

/signature/

**Ye. Ramazanov**





Bound and numbered

4100

) pages

0.