



## Kcell JSC

### On changes in the shareholding structure

**Almaty, 12 September 2024. Kcell Joint Stock Company ("Kcell" or "Company") (KASE: KCEL)** - one of the leading providers of mobile telecommunications services in Kazakhstan, informs of the change in the composition of shareholders holding ten per cent or more of the voting shares of the Company, that took place on 9 September 2024.

The private company KC HOLDING LTD has become a major shareholder following the sale of Kcell's shares by Mr. Galimzhan Yessenov. The shareholder confirmed that the transaction was aiming to optimize the shareholding structure within Mr. Yessenov's group of companies. The ultimate owner of the shares and the number of shares remained the same (29,745,215 ordinary shares of Kcell JSC).

The current shareholders of Kcell JSC, who own at least ten per cent of the Company's voting shares, are Kazakhtelecom JSC with a 51% ownership interest and private company KC HOLDING LTD with a 14.87% ownership interest. These changes will not affect the Company's operations.

#### **Enquiries**

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#### **About Kcell**

Kcell is a Kazakh provider of digital telecommunications services: mobile communications and converged services of fixed communications (FMC), data transmission and Internet access, financial services, digital services and mobile applications, IT solutions in the field of system integration, the Internet of things, machine-to-machine connectivity, big data collection and processing and cloud computing. Kcell is also a leading mobile operator in Kazakhstan providing the 'smartphone + tariff' service.

Kcell has become the largest digital ecosystem in Kazakhstan with competitive advantages through its value-added services such as mobile financial services, mobile TV, online movies, music, books and magazines, as well as unique solutions for business customers. Kcell holds leading positions in the B2B market thanks to its strategy of vertical infrastructure solutions and development and implementation of the cutting-edge technologies. The company's 4G/LTE network covers 82.97% of the country's population and provides high quality services.

Kcell operates under its two brands - Kcell and activ that are widely recognized in our highly competitive telecom market due to the high quality of customer service. Thanks to its clear multi-brand architecture, Kcell increases its business efficiency in the B2C segment through optimal pricing for bundled offerings, customer base profitability management and network quality.