



Kcell JSC

Changes in the composition of the Management Board of Kcell JSC

Almaty, 8 August 2024. Kcell Joint Stock Company ("Kcell" or "Company") (KASE: KCEL) - one of the leading providers of mobile telecommunications services in Kazakhstan, informs its shareholders and investors about that the Company's Board of Directors has adopted the following decisions:

To terminate the powers of Damir Mullashev, Chief Financial Officer, member of the Management Board of Kcell JSC, effective on August 15, 2024;

To elect Sabigat Rakhmetov as Chief Financial Officer, member of the Management Board of Kcell JSC, effective on August 16, 2024;

To elect Dauren Shaikhin as Chief Corporate Officer, member of the Management Board of Kcell JSC, effective on August 12, 2024.

As of August 16, the composition of the Management Board of Kcell JSC is as follows:

1. Askar Zhambakin - Chief Executive Officer, Chairman of the Management Board;
2. Sabigat Rakhmetov - member of the Management Board, Chief Financial Officer;
3. Dauren Shaikhin - member of the Management Board, Chief Corporate Officer;
4. Kirill Strashenko - member of the Management Board, Chief Technical Officer;
5. Daniyar Ibrayev - member of the Management Board, Chief Security Officer;
6. Olga Tsoi - member of the Management Board, Chief Commercial Officer;
7. Malik Amardinov - Member of the Management Board, Chief Digital Development Officer.

Brief information about the new members of the Management Board:

Sabigat Rakhmetov is a graduate of KIMEP University, specializing in finance. He has extensive financial experience, having served as Director of the Investment and Business Support Department at Samruk-Kazyna SWF JSC and Director of the Investment and Strategy Group at KazMunayGaz International N.V., Bucharest, Romania.

Dauren Shaikhin has gained considerable experience over the past 15 years in a number of different functional areas within the financial markets sector, including corporate finance, risk management, operations and procurement. He has devised and put into practice corporate strategies, enhanced companies' financial portfolios and operational processes, and facilitated growth in profits. He holds an MBA from the University of Chicago Booth School of Business. He has served as Chief Financial Officer and member of the Management Board of Sicim Kazakhstan LLP, Atyrau, Kazakhstan.

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About Kcell

Kcell is a Kazakh provider of digital telecommunications services: mobile communications and converged services of fixed communications (FMC), data transmission and Internet access, financial services, digital services and mobile applications, IT solutions in the field of system integration, the Internet of things, machine-to-machine connectivity, big data collection and processing and cloud computing. Kcell is also a leading mobile operator in Kazakhstan providing the 'smartphone + tariff' service.

Kcell has become the largest digital ecosystem in Kazakhstan with competitive advantages through its value-added services such as mobile financial services, mobile TV, online movies, music, books and magazines, as well as unique solutions for business customers. Kcell holds leading positions in the B2B market thanks to its strategy of vertical infrastructure solutions and development and implementation of the cutting-edge technologies. The company's 4G/LTE network covers 82.97% of the country's population and provides high quality services.

Kcell operates under its two brands - Kcell and activ that are widely recognized in our highly competitive telecom market due to the high quality of customer service. Thanks to its clear multi-brand architecture, Kcell increases its business efficiency in the B2C segment through optimal pricing for bundled offerings, customer base profitability management and network quality.