



Kcell JSC

Kcell JSC announces the results of the Extraordinary General Meeting of Shareholders

Almaty, October 2, 2024. Kcell Joint Stock Company (Kcell or Company) (KASE: KCEL), one of the leading providers of mobile telecommunications services in Kazakhstan, announces the results of the Extraordinary General Meeting (EGM) held on September 26, 2024.

The EGM agenda included the following:

1. On changes in the composition of the Board of Directors of Kcell JSC.

The EGM adopted the following decisions on the agenda items by a simple majority of votes:

1. To terminate the powers of the following members of the Board of Directors of Kcell JSC: Alexander Lezgovko and Aliya Kishkimbayeva.
2. To elect Alibek Indykbayev and Yerzhan Meiramov to the Board of Directors of Kcell JSC as members of the Board of Directors of Kcell JSC, representatives of shareholder Kazakhtelecom JSC.
3. To determine the term of office of Alibek Indykbayev and Yerzhan Meiramov, members of the Board of Directors of Kcell JSC, starting from the date of election until expiration of the term of office of the current Board of Directors of Kcell JSC established at the Annual General Meeting of Shareholders on May 19, 2022 (Minutes #21) – May 18, 2025.

The new Board of Directors of Kcell JSC includes:

- 1) Alexey Buyanov – Chairman of the Board of Directors, independent director;
- 2) Aset Abdualiev – Member of the Board of Directors, independent director;
- 3) Alibek Indykbayev – Member of the Board of Directors, representative of shareholder Kazakhtelecom JSC;
- 4) Jere Calmes – Member of the Board of Directors, independent director;
- 5) Yerzhan Meiramov – Member of the Board of Directors, representative of shareholder Kazakhtelecom JSC;
- 6) Sanzhar Zhamalov – Member of the Board of Directors, independent director;
- 7) Dauren Kereybayev - Member of the Board of Directors, representative of major shareholder Galimzhan Yessenov

Enquiries

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About Kcell

Kcell is a Kazakh provider of digital telecommunications services: mobile communications and converged services of fixed communications (FMC), data transmission and Internet access, financial services, digital services and mobile applications, IT solutions in the field of system

integration, the Internet of things, machine-to-machine connectivity, big data collection and processing and cloud computing. Kcell is also a leading mobile operator in Kazakhstan providing the 'smartphone + tariff' service.

Kcell has become the largest digital ecosystem in Kazakhstan with competitive advantages through its value-added services such as mobile financial services, mobile TV, online movies, music, books and magazines, as well as unique solutions for business customers. The company holds leading positions in the B2B market thanks to its strategy of vertical infrastructure solutions and development and implementation of the cutting-edge technologies. The company's 4G/LTE network covers 82.97% of the country's population and provides high quality services.

The company operates under its two brands - Kcell and activ that are widely recognized in our highly competitive telecom market due to the high quality of customer service. Thanks to its clear multi-brand architecture, Kcell increases its business efficiency in the B2C segment through optimal pricing for bundled offerings, customer base profitability management and network quality.