



Appointment of Chief Financial Officer

Almaty, 30 April 2019 - Kcell Joint Stock Company ("Kcell" or the "Company") (LSE, KASE: KCEL), the leading provider of mobile telecommunications services in Kazakhstan, announces that the Board of Directors has appointed Bunyod Ramatov as Chief Financial Officer.

The appointment will take effect from 2 May 2019. Current CFO Andis Locmelis has left the Company to pursue other opportunities.

Mr. Ramatov has extensive experience in finance and audit. For the past seven years, Mr. Ramatov has served as CFO at several international companies including "Phillip Morris Kazakhstan" and "BASF Central Asia". Prior to that, Mr. Ramatov held the position of senior audit manager at "Deloitte, Caspian Region". Mr. Ramatov is a qualified auditor of the Republic of Kazakhstan and an honorary member of ACCA (Association of Chartered Certified Accountants).

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Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass-market subscribers. The Company offers its services through its extensive, high quality network, which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of 50 million shares, which represent 25 percent of Kcell's share capital.

On 21 December 2018, Kazakhtelecom JSC acquired the 75 percent stake in Kcell held by Telia Company and Fintur Holdings B.V.

Kcell plans to continue investing in the deployment of its 3G/4G network to expand coverage and to introduce high quality services. Kcell aims to provide high quality services at competitive prices, expand its offering of products and services, while maintaining the high quality of its network and enhancing its brand value.