



Kcell JSC

Directorate Change

Almaty, 23 April, 2018 - JSC Kcell ("Kcell" or the "Company") (LSE, KASE: KCEL), the leading provider of mobile telecommunications services in Kazakhstan by market share in terms of revenue and subscribers, announces that Ingrid Maria Stenmark, a Non-Executive Director of Kcell, has notified the Company of her intention to step down as a Director of the Company with effect from 17 April 2018.

As of 17 April 2018, the acting Members of the Kcell Board of Directors are as follows: Jan E. Rudberg – Chairman of the Board of Directors, Independent Director; William H.R. Aylward – Member of the Board of Directors, Independent Director; Vladimir Smirnov – Member of the Board of Directors, Independent Director; Douglas Lubbe – Member of the Board of Directors, Emil Nilsson– Member of the Board of Directors; Peter Lav – Member of the Board of Directors.

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Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass market subscribers. The Company offers its services through its extensive, high quality network which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of a sale by TeliaSonera of 50 million shares, which represent 25 percent of Kcell's share capital.

Kcell plans to benefit from the significant growth potential for mobile data services in Kazakhstan. The Company intends to continue to invest in the deployment of its 3G/4G network to expand coverage and to provide high quality services. Kcell aims to maintain its market leadership in terms of revenue and the number of subscribers by offering its products and services at competitive prices, expanding its offering of products and services, maintaining the high quality of its network and enhancing its brand value.