



KCELL JSC

## **Kcell informs of a short-term loan from SB Halyk Bank of Kazakhstan JSC**

**Almaty, 22 November 2016** – Kcell Joint Stock Company (Kcell) (LSE, KASE: KCEL), a leading provider of mobile telecommunication services in Kazakhstan by market share in terms of revenue and subscribers, brings the following information to the attention of its shareholders and investors: Kcell Board of Directors has adopted a decision on repayment of KZT 8 bln. loan due on 26 December 2016 obtained under the Frame Agreement of 24 September 2013 between Kcell JSC and SB Halyk Bank of Kazakhstan JSC for working capital financing. The Board has also approved a further drawdown of KZT 8 bln. in the form of a short-term loan under the Frame Agreement of 24 September 2013, for a term of 12 months or until 27 November 2017.

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### **Company Overview**

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass market subscribers. The Company offers its services through its extensive, high quality network which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of a sale by TeliaSonera of 50 million shares, which represent 25 percent of Kcell's share capital.

Kcell plans to benefit from the significant growth potential for mobile data services in Kazakhstan. The Company intends to continue to invest in the deployment of its 3G network to expand coverage and to introduce high quality 4G services. Kcell aims to maintain its market leadership in terms of revenue and the number of subscribers by offering its products and services at competitive prices, expanding its offering of products and services, maintaining the high quality of its network and enhancing its brand value.