

Kcell JSC

Notice of AGM

Kcell's Board of Directors Sets the Date of JSC Kcell's Annual General Meeting of Shareholders

Almaty, April 19, 2013 – Kcell Joint Stock Company ("Kcell" or "the Company") announces that its Board of Directors has set the date for its 2013 Annual General Meeting of Shareholders (the "AGM") for May 24, 2013 at 11:00 AM local time. The AGM will be held at the following address: Royal Tulip Almaty Hotel at: 050020 Republic of Kazakhstan, Almaty, 401/2 M. Ospanov street.

The Proposed AGM agenda is as follows:

1. The election and voting of Kcell's Chairman and Secretary of the general meeting of shareholders and the approval of the voting method.
2. The approval of the agenda of the general meeting of shareholders.
3. The approval of the Ballot Committee's composition and its term of appointment, as well as the election of its members.
4. The approval of Kcell's auditor.
5. The approval of the Company's annual financial statements.
6. The approval of the Company's net profit distribution for the financial year, the decision on the dividend payment on ordinary shares and the size of the dividend payout per ordinary share.
7. The election of a member of the Kcell Board of Directors.

It is requested that shareholders wishing to attend the AGM arrive for registration at 10:00 AM local time. To register, participants will need to provide official identification and trustees are required to produce a power of attorney to participate in the meeting with the right to vote.

The record date for the 2013 AGM is April 24, 2013 (at 00:00 Almaty time), as set by the Board. Shareholders registered at the record date will be eligible to participate in the AGM. In the event that the AGM does not take place, it will be rescheduled for May 27, 2013 at 11:00 am.

Kcell shareholders can access all materials relating to the above AGM agenda shareholders by sending request with documents certifying the shareholder's status attached to the following e-mail: materialsgm@kcell.kz or at the Company's executive office located at: of Kcell JSC, Chief Executive Officer's office, at the address: Republic of Kazakhstan, 050051, Almaty, microdistrict Samal-2, 100. All AGM materials will be available for viewing by shareholders no later than ten days before the meeting, and shareholders can request to have materials sent to them within three working days of the receipt of such a request. Charges for copies of documents and document delivery are at the expense of shareholder.

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