



Kcell JSC

Proposed dividend for the FY 2020

Almaty, 12 April 2021 - Kcell Joint Stock Company (“Kcell” or the “Company”), (LSE, KASE: KCEL; AIX: KCEL, KCEL.Y), the leading provider of mobile telecommunications services in Kazakhstan, today announces that its Board of Directors has recommended the Annual General Meeting of Shareholders (AGM) to approve an annual dividend payment based on the 2020 results in the amount of KZT 17,578 million, representing 100% of the consolidated net income, or KZT 87.89 per ordinary share or Global Depositary Receipt (GDR).

The proposed record date for shareholders entitled to receive the dividends is the first business day following the date of the Company’s AGM (00:00 Almaty time). The proposed date for the dividend payment is the first business day after the date of compiling a list of shareholders entitled to receive dividends; and within 30 days from the proposed dividend payment date.

The proposed procedure for payment of dividends is a one-off payment. The payment of dividends on ordinary shares will be made through the paying agent - Central Securities Depository JSC, while Kcell will make payments on GDRs by transferring funds directly to holders’ bank accounts.

The dividend amount, the proposed record date of shareholders entitled to receive dividends, and the proposed date of commencement of dividend payment are subject to the AGM’s approval.

The date and time of the AGM will be announced in due course.

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Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services (VAS) such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass-market subscribers. The Company offers its

services through its extensive, high quality network, which covers substantially all of the territory of Kazakhstan.

The Company intends to continue to invest in the deployment of its 3G/4G network to expand coverage and to introduce high quality services. Kcell aims to maintain high standards of service in the market by offering its products and services at competitive prices, expanding its offering of products and services, maintaining the quality of its network and enhancing its brand value.