



Kcell Board of Directors decision on dividends

Almaty, November 10, 2022. Kcell Joint Stock Company (“Kcell” or the “Company”) (KASE: KCEL), one of the leading providers of mobile telecommunications services in Kazakhstan, announces that the Board of Directors of the Company decided on November 8, 2022 to postpone consideration of the issue of submitting an offer on distribution of retained earnings of previous periods until the results of the auction for radio frequencies in the 3600 - 3700 MHz and 3700 – 3800 MHz bands are available. The issue was submitted for consideration by the Board of Directors pursuant to the instructions of the Annual General Meeting dated May 19, 2022 (Minutes No.21).

Company Overview

Kcell is a Kazakh provider of digital telecommunications services: mobile communications and converged services of fixed communications (FMC), data transmission and Internet access, financial services, digital services and mobile applications, IT solutions in the field of system integration, the Internet of things, machine-to-machine connectivity, big data collection and processing and cloud computing. Kcell is also a leading mobile operator in Kazakhstan providing the ‘smartphone + tariff’ service. Kcell has become the largest digital ecosystem in Kazakhstan with competitive advantages through its value-added services such as mobile financial services, mobile TV, online movies, music, books and magazines, as well as unique solutions for business customers. The company holds leading positions in the B2B market thanks to its strategy of vertical infrastructure solutions and development and implementation of the cutting-edge technologies. The company’s 4G/LTE network covers 67.5% of the country’s population and provides high quality services. The company operates under its two brands - Kcell and activ that are widely recognized in our highly competitive telecom market due to the high quality of customer service. Thanks to its clear multi-brand architecture, Kcell increases its business efficiency in the B2C segment through optimal pricing for bundled offerings, customer base profitability management and network quality.