



## Kcell JSC

### Appointment of Chief Executive

**Almaty, 8 February 2021** - Kcell Joint Stock Company ("Kcell" or the "Company") (LSE, KASE: KCEL; AIX: KCEL, KCEL.Y), the leading provider of mobile telecommunications services in Kazakhstan, announces that on 6 February 2021, its Board of Directors appointed Yuri Kharlamov as Chief Executive Officer, Chairman of the Management Board of Kcell JSC, with immediate effect, and with a term of office of one year from the date of the appointment.

Mr. Kharlamov has more than 20 years' experience in the telecommunications industry, having held a number of senior level management positions. Since March 2020, he has been Chief Financial Officer of Kcell, and since June 2020, he has served as a member of the Management Board of Kcell.

Mr. Kharlamov graduated from the Moscow Institute of Electronic Technology with a degree in Management and the University of Birmingham with a degree in Finance, and has an MBA degree from London Business School.

The Board of Directors believes that Yuri in his role as Chief Executive Officer and Chairman of the Management Board of Kcell JSC, will ensure effective operational performance and continuity of the Company's strategy.

#### Enquiries:

**Kcell  
Investor Relations**  
Irina Shol

Tel: +7 727 2582755 ext. 1002  
[investor\\_relations@kcell.kz](mailto:investor_relations@kcell.kz)

**International Media  
Instinctif Partners**  
Kay Larsen, Galyna Kulachek

Tel: +44 207 457 2020

#### Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass market subscribers. The Company offers its services through its extensive, high quality network, which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of 50 million shares, which represent 25 percent of Kcell's share capital.

On 21 December 2018, Kazakhtelecom JSC acquired the 75 percent stake in Kcell held by Telia Company and Fintur Holdings B.V.

Kcell plans to continue investing in the deployment of its 3G/4G network to expand coverage and to introduce high quality services. Kcell aims to provide high quality services at competitive prices, expand its offering of products and services, while maintaining the high quality of its network and enhancing its brand value.