



Kcell JSC

The AGM of Kcell elects a new Board member

Almaty, 1 June 2018 - Kcell Joint Stock Company ("Kcell" or the "Company") (LSE, KASE: KCEL), the leading provider of mobile telecommunications services in Kazakhstan by market share in terms of revenue and subscribers, announces that Mr. Fredrik Nissen was elected as a new member of the Company's Board of Directors at the Annual General Meeting of Shareholders ("AGM") held on 30 May 2018, minutes #11.

Mr. Fredrik Nissen, representative of the shareholder Fintur Holdings B.V., was elected as the member of the Board of Directors of Kcell JSC to replace Mrs. Ingrid Maria Stenmark, who resigned in April 2018.

The Board composition as of 30 May 2018:

1. Jan Rudberg - Chairman of the Board of Directors, Independent Director;
2. William Aylward - member of the Board of Directors, Independent Director;
3. Vladimir Smirnov - member of the Board of Directors, Independent Director;
4. Douglas Lubbe – member of the Board of Directors;
5. Emil Nilsson - member of the Board of Directors;
6. Peter Lav - member of the Board of Directors;
7. Fredrik Nissen - member of the Board of Directors.

Mr. Fredrik Nissen biography

Mr. Fredrik Nissen has served as Vice President, Region Eurasia, at Telia Company AB since 2015 and has many years of experience in the telecoms sector. He previously held various managerial and strategic positions in Telenor in the Nordics and Asia from 1996 to 2011, and Vodacom in Africa from 2011 to 2015, where he gained expertise across mobile, fixed and broadcast services. Mr Nissen has also served as a board member for multiple mobile operator subsidiaries within Vodacom, Telia Company and Helios Tower Tanzania, and currently serves as a board member of Roshan (Afghanistan).

Mr Nissen holds a Master of Science in Electrical Engineering from Lund Institute of Technology and an Executive MBA from Stockholm School of Economics.

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Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass market subscribers. The Company offers its services through its extensive, high quality network which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of a sale by TeliaSonera of 50 million shares, which represent 25 percent of Kcell's share capital.

Kcell plans to benefit from the significant growth potential for mobile data services in Kazakhstan. The Company intends to continue to invest in the deployment of its 3G network to expand coverage and to introduce high quality 4G services. Kcell aims to maintain its market leadership in terms of revenue and the number of subscribers by offering its products and services at competitive prices, expanding its offering of products and services, maintaining the high quality of its network and enhancing its brand value.