



Kcell JSC

Notice of Extraordinary General Meeting of Shareholders of Kcell JSC

Almaty, 19 November 2019 – Kcell Joint Stock Company ("Kcell" or the "Company") (LSE, KASE: KCEL), the leading provider of mobile telecommunications services in Kazakhstan, notifies that the Board of Directors has decided to convene the Extraordinary General Meeting of Shareholders of Kcell JSC on 15 January 2020 at 11:00 AM (Almaty time) at the following address: 2G, Timiryazev street, Almaty 050013, Republic of Kazakhstan. Registration of participants of the Extraordinary General Meeting of Shareholders will start at 10:00 AM (Almaty time).

The Extraordinary General Meeting of Shareholders of the Company will be held in person. In the event that the Extraordinary General Meeting of Shareholders does not take place on the above date, it will be rescheduled for 16 January 2020 at 11:00 AM (Almaty time).

Shareholders registered by the Central Securities Depository as shareholders in the registrar of holders of shares as of 2 December 2019 (00:00 Almaty time) are entitled to attend the Extraordinary General Meeting of Shareholders.

To register, participants will need to provide their identity documents and trustees are required to present a power of attorney to participate in the meeting with the right to vote.

Proposed agenda of the Extraordinary General Meeting of Shareholders:

1. Determination of the quantitative composition and term of the office for Kcell JSC Counting commission and election of its members.
2. Approval of a new edition of Kcell JSC Corporate Governance Code.
3. Approval of Kcell JSC Dividend Policy.
4. Election of members of Kcell JSC Board of Directors.

Materials on the agenda

The Company's shareholders can access the materials relating to the above agenda of the Extraordinary General Meeting of Shareholders by sending a request with documents certifying the shareholder's status attached to the following e-mail: materialsgm@kcell.kz or at the Company's executive office of the Management Board at the following address: Republic of Kazakhstan, 050051, Almaty, Samal-2, 100. The materials of the Extraordinary General Meeting of Shareholders will be available for shareholders to review not later than 10 days before the meeting. Shareholders can request to have materials to be sent to them within three working days of the receipt of such a request. Charges for copies of the documents and document delivery are at the expense of shareholders.

Enquiries:

Kcell

Investor Relations
Irina Shol

Tel: +7 727 2582755 ext. 1002
Investor_relations@kcell.kz

International Media
Instinctif Partners

Kay Larsen, Galyna Kulachek

Tel: +44 207 457 2020

Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass-market subscribers. The Company offers its services through its extensive, high quality network, which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of 50 million shares, which represent 25 percent of Kcell's share capital.

On 21 December 2018, Kazakhtelecom JSC acquired the 75 percent stake in Kcell held by Telia Company and Fintur Holdings B.V.

Kcell plans to continue investing in the deployment of its 3G/4G network to expand coverage and to introduce high quality services. Kcell aims to provide high quality services at competitive prices, expand its offering of products and services, while maintaining the high quality of its network and enhancing its brand value.