



Kcell JSC pays the annual dividend for 2020

Almaty, 3 June 2021 - Kcell Joint Stock Company ("Kcell" or the "Company") (LSE, KASE: KCEL; AIX: KCEL, KCEL.Y), the leading provider of mobile telecommunications services in Kazakhstan, announces that on 31 May 2021, it paid the annual dividend in the amount of KZT 17,578 million, or KZT 87.89 per ordinary share (each ordinary share representing one GDR).

On 24 May 2021, the Annual General Meeting of shareholders approved the decision to distribute KZT 17,578 million, representing 100 percent of the consolidated net income, as dividends for 2020, or KZT 87.89 per ordinary share. The record date for shareholders entitled to receive the dividends was the first business day from the date of the Annual General Meeting of Shareholders (25 May 2021 (00:00 AM Almaty time)). The dividends were paid in a lump sum by electronic transfer into shareholders' bank accounts.

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Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass-market subscribers. The Company offers its services through its extensive, high quality network, which covers substantially all of the populated territory of Kazakhstan.

Kcell plans to continue investing in the deployment of its 3G/4G network to expand coverage and to introduce high quality services. Kcell aims to provide high quality services at competitive prices, expand its offering of products and services, while maintaining the high quality of its network and enhancing its brand value.