



BANKRBK

The interim condensed statement of financial position as of March 31, 2012 (unaudited)

(in thous.KZT)

	March 31, 2012	December 31, 2011
Assets		
Cash and cash equivalents	7 955 261	6 519 444
Funds due from other banks	202 724	1 781
Loans and advances to customers	30 286 408	15 862 686
Receivables from reverse repurchase transactions		4 933 523
Investment securities available for sale	24 902 839	9 603 554
Intangible assets	49 985	46 750
Fixed assets	1 238 688	1 082 632
Prepayments on the current income tax	587	587
Other financial assets	883 104	656 337
Other assets	201 135	163 241
Total assets	65 720 731	38 870 535
Liabilities		
Funds due to customers	52 691 075	33 108 105
Payables under repurchase agreements	2 300 018	96 001
Subordinated debt	152 625	
Deferred tax liability	82 559	82 559
Current income tax payable	-	-
Other financial liabilities	286 303	38 316
Other commitments	117 522	76 633
Total liabilities	55 630 102	33 401 614
Own funds		
Authorized capital	9 500 000	5 000 000
Undistributed profit	90 612	87 794
Other reserves / funds	500 017	381 127
Total own funds	10 090 629	5 468 921
Total liabilities and own funds	65 720 731	38 870 535
Balance-sheet value of one ordinary share	11 081	10 844
Balance-sheet value of one preferred share	10 000	-

Zhauarova G.K.
Chairman of the Board



Dauletbekova A.A.
Chief Accountant

Interim Condensed Statement of Comprehensive Income for the period ended March 31, 2012
(in thous.KZT)
March 31, 2012
March 31, 2011

Interest income	953 946	158 253
Interest expenses	(497 041)	(41 263)
Net interest income	456 905	116 990
Provision for loan impairment	(22 172)	5 147
Net interest income after establishment of provision for loan impairment	434 733	122 137
Fee and commission income	107 775	37 818
Commission expenses	(3 680)	(1 281)
Gains less losses from foreign currency transactions	19 733	4 176
Gains less losses from foreign currency translation	4 331	(5)
Other operating income	1 603	280
Administrative and other operating expenses	(530 997)	(158 640)
Profit before tax	33 498	4 485
Income tax on profits	-	-
Profit for the period	33 498	4 485
Other comprehensive income:		
Investments available for sale:		
- Net change in fair value	88 914	14 103
- Net change in fair value that is transferred to profit or loss	(703)	
Deferred tax liability	(6 514)	
Other comprehensive income / (expense) for the period	81 697	14 103
Total comprehensive income for the period	115 195	18 588
Basic and diluted earnings per share with respect to profit owned by the Bank owners	67	13
(KZT per share amounts)		
Weighted average number of shares (units)	500 000	332 290

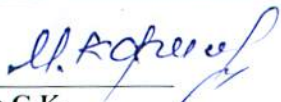

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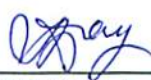
Bank RBK, JSC

Statement of Cash Flows for the period ended at March 31, 2012 (unaudited)

<i>(in thous.KZT)</i>	March 31, 2012	March 31, 2011
Cash flows from operating activities		
Interest received	678 956	91 357
Interest paid	(346 303)	(30 756)
Fee and commission income	105174	36 246
Fee and commission expense	(1 725)	(1 288)
Income received from trading in foreign currency	25 805	5 378
Other operating income	1 859	280
Paid staff costs	(300 369)	(85 944)
Paid administrative and other operating expenses	(227 685)	(76 386)
Cash generated from / (used in) operating activities before changes in operating assets and liabilities	(64 288)	(61 113)
Changes in operating assets and liabilities		
Net (increase) / decrease in funds due from other banks	(200 000)	-
Net (increase) / decrease in loans and advances to customers	(14 245 502)	(3 796 803)
Net (increase) / decrease in receivables from reverse repo transactions	4 933 001	-
Net (increase) / decrease in other financial assets	51 809	(9 451)
Net increase / (decrease) in customer accounts	19 465 969	5 354 575
Net (increase) / decrease in payables under repurchase agreements	2 204 000	160 001
Net (increase) / decrease in other liabilities	11 050	75 599
Net cash from operating activities	12 156 039	1 722 808
Cash flows from investing activities		
Purchase of investment securities available for sale	(16 966 935)	(2 166 188)
Proceeds from sale and redemption of investment securities available for sale	1 808 907	-
Acquisition of fixed assets	(209 275)	(23 215)
Acquisition of intangible assets	(5 785)	(3 571)
Net cash provided by / (used in) investing activities	(15 373 088)	(2 192 974)
Cash flows from financing activities	4 500 000	
Issue of shares	150 000	
Subordinated debt		-
Net cash provided by financing activities	4 650 000	
Effect of exchange differences on cash and cash equivalents	2 866	(5)
Net increase in cash and cash equivalents	1 435 817	(470 171)
Cash and cash equivalents at the beginning of the year	6 519 444	1 908 117
Cash and cash equivalents at the end of the year	7 955 261	1 437 946



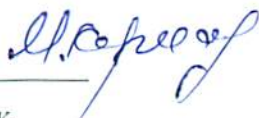
Zhauarova G.K.
Chairman of the Board

Dauletbekova A.A.
Chief Accountant

Statement of changes in equity for the period ended March 31, 2012 (unaudited)

	Authorized capital	Reserve fund	Provision for revaluation of fixed assets	Provision for revaluation of securities	Other reserves	Undistributed profit	Total equity
Balance as of December 31, 2010	3 322 900	54 232	268 930	61	-	109 317	3 755 440
Total comprehensive income for 2010							
Profit for the year						4 485	4 485
Other comprehensive income							
Investments available for sale:				14 103			14 103
Net gains less costs at fair value for the period							
Fixed Assets:							
Change in deferred tax due to changes in tax rates							
Total comprehensive income / expense			-	14 103		4 485	18 588
Issue of shares							-
Establishment of the mandatory reserve							-
Fixed Assets:							
Realized revaluation reserve							-
Balance as of March 31, 2011	3 322 900	54 232	268 930	14 164	-	113 802	3 774 028
Balance as of December 31, 2011	5 000 000	99 086	266 370	16 369	698	87 794	5 468 921
Total comprehensive income for the period							
Profit for the period						2 818	2 818
Other comprehensive income							
Investments available for sale:				88 914			88 914
Net gains less cost of revaluation at fair value							
Net change in fair value transferred to the profit or loss			-	703		-	703
Total comprehensive income				88 211		2 818	91 029
Issue of shares	4 500 000						4 500 000
Formation of the mandatory reserve							-
Other provisions					30 679		30 679
Fixed Assets:							
Realized revaluation reserve					30 679		30 679
Balance as of March 31, 2012	9 500 000	99 086	266 370	104 580	29 981	90 612	10 090 629



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Chairman of the Board




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