



MINUTES
of the Annual General Meeting of Shareholders of
Bank «Bank RBK» Joint Stock Company

Full name of a legal entity – Bank «Bank RBK» Joint Stock Company (hereinafter referred to as “Bank RBK” JSC, the Bank, or the Company)

Location of the Executive Board:

47 Bukhar-Zhirau Ave., 100000, Karaganda, the Republic of Kazakhstan

Place of the Meeting:

47 Bukhar-Zhirau Ave., 100000, Karaganda, the Republic of Kazakhstan

Date of the Meeting: May 30, 2013

Registration Time: from 10⁰⁰ to 10⁵⁰ o'clock.

Time of the Meeting: from 11⁰⁰ to 13⁰⁰ o'clock.

The Annual General Meeting of Shareholders of “Bank RBK” JSC (hereinafter referred to as the “Meeting”) has been convened by the initiative of the Board of Directors of “Bank RBK” JSC as of April 24, 2013.

The notice about the Meeting has been submitted to the shareholders by individual mails on April 29, 2013.

The list of the shareholders entitled to participate in the Meeting has been drawn-up as of April 25, 2013 at 00 o'clock 00 minute.

As of the date of the list of shareholders drawing-up, the total number of shareholders of “Bank RBK” JSC was as follows: 20 common shareholders and 7 preferred shareholders.

Total Authorized Shares	2 000 000	shares, including:
Total Common Shares	1 500 000	shares
Total Preferred Shares	500 000	shares
Outstanding Shares Number		
Common Shares	500 000	shares
Preferred Shares	50 000	shares
Total Placed Shares		
Common Shares	1 000 000	shares
Preferred Shares	450 000	shares

According to the current legislation the voting shares are the placed common shares, and the preferred shares, entitled to vote in the cases provided for by the Law of the Republic of Kazakhstan “On Joint Stock Companies” (hereinafter referred to as the Law), the shares redeemed by the company and those in the nominal holding and held by the owner not registered in the system of central depository shall not be included in the voting shares.

Total number of placed common shares	1 000 000	shares
Number of shares redeemed by the Bank	0	shares
Number of common shares deprived of voting right	0	shares
Number of preferred shares entitled to vote	0	shares
Total number of voting shares	1 000 000	shares

2 shareholders and 12 shareholders’ representatives arrived and registered for participation in the:

Based on the certificate of votes count, the total number of votes represented at the Meeting is as follows:

– 892 710 votes and 89.27% of the total voting shares at the time of the Meeting.

At the time of the Meeting the Quorum is present and is represented by 892 710 common shares or 89.27% voting shares of "Bank RBK" JSC.

The Deputy Chairman of the Management Board of "Bank RBK" JSC **Daniyar Serikuly Tuganbai** greeted the members of the meeting and offered to open the Meeting, he declared the results of the shareholders registration and offered to the shareholders to vote for **acknowledgement of the Meeting to be legally qualified and for initiation thereof.**

The offer was put on vote.

Voting Results:

"For" – 14 votes;

"Against" – none;

"Abstained" – none.

Mr. D.S. Tuganbai has announced that based on the voting results the **decision to acknowledge the Meeting legally qualified and to initiate the Meeting** has been passed unanimously.

Mr. D.S. Tuganbai has offered to elect the Chairman and the Secretary of the Meeting.

Mr. D.S. Tuganbai has announced that in order to hold the meeting it is necessary to elect the chairman and the Secretary of the Meeting, and reminded that the Annual General Meeting of the Bank's Shareholders held as of May 30, 2011 elected A.T. Medeuova as the Chairman of the Meeting till re-election, and the Extraordinary General Meeting of the Bank's Shareholders held as of July 18, 2011 elected A.M. Igilman as the Secretary of the Meeting till re-election. In this connection Mr. D.S. Tuganbai has offered to uphold the same Chairman and Secretary of the Meeting.

Voting Results:

"For" – 14 votes;

"Against" – none;

"Abstained" – none.

Mr. D.S. Tuganbai has announced that according to the results of voting **the decision to uphold the same chairman and Secretary of the Meeting** has been passed unanimously.

Then he called on the Chairman of the Meeting A.T. Medeuova to speak at the meeting.

The Chairman of the Meeting A.T. Medeuova greeted the participants of the meeting and offered to determine the form of voting on all Agenda Issues as open vote based on "one share – one vote" principle according to the requirements of Article 50 of the Law of the Republic of Kazakhstan "On Joint Stock Companies".

and

Approve the following voting and votes count procedure with respect to the decisions passed by this Meeting:

- The voting shall be held by open vote that is by raising of voting certificate for the Meeting, issued upon registration of shareholders participating in the Meeting;
- Every shareholder when voting at the Meeting shall have the number of votes equal to the number of voting shares held by him/her (the number of such shares shall be indicated in the Voting Certificate for the Meeting);
- When voting on the Agenda issues a shareholder shall be entitled to vote with respect to the decision to be passed with all votes held by him/her only for one of the offered voting options: "for", "against" or "abstained";
- The Secretary shall count and summarize the votes cast by the shareholders with respect to the voting options: "against" the decision to be passed, and those "abstained" from voting;
- The votes cast "For" the decision shall be calculated as follows: the total votes registered for participation in the Meeting minus the number of "against" and "abstained" votes;
- The Votes owned by the shareholders registered for participation in the Meeting who left the Meeting before closing thereof due to any reason without registration, shall not be excluded from the quorum. The votes of shareholders, who registered their early leaving of the Meeting with the Secretary shall be excluded from the quorum;
- The voting results shall be announced by the Chairman of the Meeting after the decision is passed with respect to every Agenda issue on the basis of the Votes Count Certificate.

The Chairman of the Meeting A.T. Medeuova put the issue on vote.

A.M. Igilman informed that 14 votes took part in voting and announced the **voting results:**

"For" – 14 votes;

"Against" – none;

"Abstained" – none.

The Chairman of the Meeting A.T. Medeuova announced that according to the voting results **the decision on approval of the open vote method, voting procedure and votes count procedure to be used at the Meeting was passed unanimously.**

Then the Chairman of the Meeting A.T. Medeuova offered to approve the following regulations on the Meeting procedures:

Approve the following regulations on the Meeting procedure:

- report – up to 10 minutes;
- debates – up to 5 minutes;
- shareholders wishing to speak while debates shall request the Chairman to call them up by raising of hand.

The Chairman of the Meeting A.T. Medeuova put the issue on vote.

A.M. Igilman informed that 14 votes took part in voting and announced the **voting results:**

"For" – 14 votes;

"Against" – none;

"Abstained" – none.

The Chairman of the Meeting A.T. Medeuova announced that according to the voting results **the decision on approval of the offered regulations on the Meeting procedure was passed unanimously.**

The Chairman of the Meeting continued the General Meeting of the Bank's Shareholders and offered to the Deputy Chairman of the Management Board of "Bank RBK" JSC Mr. D.S. Tuganbai to speak on the Agenda of the Annual General Meeting of Shareholders:

Mr. D.S. Tuganbai declared that the Meeting is held in accordance with the requirements of the Law of the Republic of Kazakhstan "On Joint Stock Companies" by the initiative of the Board of Directors of "Bank RBK" JSC within five months after the fiscal year expiration. The present shareholders have been notified about the agenda issues in advance. The Agenda:

1. On approval of the Annual Financial Statements of the Bank for the year 2012 and the Auditor's Report for the year 2012.
2. On approval of the Bank's net income distribution procedure for 2012 fiscal year, making decision on payment of dividends on common shares and approval of the dividends amount according to the results of the year 2012 calculated per one common share of the Bank. On the Bank's Capital Reserves.
3. On claims of the shareholders to the Bank's and its officials' acts in the year 2012, and the results of consideration thereof.
4. On informing of the Company's shareholders about the amount and content of remuneration to the members of the Board of Director and the Executive Board of "Bank RBK" JSC.
5. On change of "Bank RBK" JSC location.
6. On approval of the Charter of "Bank RBK" JSC in new wording.

According to sub-clause 15) Clause 1 Article 36 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" approval of the Agenda of the General Meeting of Shareholders is attributed to the exclusive competence of the General Meeting of Shareholders. According to Clause 3 Article 43 of the mentioned-above Law approval of the agenda of the general meeting of shareholders shall be made by the majority of votes of the Company's total voting shares number represented at the meeting.

Chairman of the Meeting A.T. Medeuova put the issue on approval of the Agenda of the Annual General Meeting of Shareholders on vote.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results:**

"For" – 892 710 votes;
"Against" – none;
"Abstained" – none.

The decision is passed unanimously.

RESOLVED to:

Approve the following Agenda of the General Meeting of Shareholders of "Bank RBK" JSC:

1. **On approval of the Annual Financial Statements of the Bank for the year 2012 and the Auditor's Report for the year 2012.**

2. **On approval of the Bank's net income distribution procedure for 2012 fiscal year, making decision on payment of dividends on common shares and approval of the dividends amount according to the results of the year 2012 calculated per one common share of the Bank. On the Bank's Capital Reserves.**
3. **On claims of the shareholders to the Bank's and its officials' acts in the year 2012, and the results of consideration thereof.**
4. **On informing of the Company's shareholders about the amount and content of remuneration to the members of the Board of Director and the Executive Board of "Bank RBK" JSC.**
5. **On change of "Bank RBK" JSC location address.**
6. **On approval of the Charter of "Bank RBK" JSC in new wording.**

Then the members of the Meeting proceeded with hearing of the reports on the Agenda Issues of the Annual general Meeting of Shareholders of "Bank RBK" JSC.

The Chairman of the Meeting A.T. Medeuova called on the Member of the Management Board – the Deputy Chairman of the Management Board of "Bank RBK" JSC Mr. D.S. Tuganbai to speak on the first Agenda Issue **"On approval of the Annual Financial Statements of the Bank for the year 2012 and the Auditor's Report for the year 2012"**.

The speaker Mr. D.S. Tuganbai informed the members of the Meeting that the Bank's Financial Statements for the year 2012 have been audited by the Audit Company LLP "BDO Kazakhstanaudit" in accordance with the International Financial Reporting Standards. The Bank's Annual Financial Statements are represented by the following statements:

- Statement of Financial Condition;
- Statement of Aggregate Income;
- Statement on Changes in Equity;
- Cash Flow Statement;
- Notes to the Financial Statements.

According to the results of 2012 the assets of "Bank RBK" JSC amount 88,7 billion tenge, having increased by 128% in comparison with the year beginning, the target under this index is fulfilled to 99%. Return on assets (ROA) is 0,6%. Loans and advances to customers have increased by 312% up to 65,3 billion tenge, the target is fulfilled to 99%.

Liabilities for the reporting year have increased by 119% up to 73,3 billion tenge, the target is fulfilled to 98%. The customers' funds amount 73,0 billion tenge, having increased by 120%, the target under this index is fulfilled to 100%.

In 2012 the Bank's equity has increased by 181% to 15,4 billion tenge due to additional issue of common shares to the amount of 5 billion tenge and preferred shares to the amount of 4,5 billion tenge. Return on equity (ROE) is 3,8%.

For the reporting year the Bank earned net income in the amount of 400,6 million tenge, which exceeds the index for 2011 by 20 times, the target is fulfilled to 169%. Net interest income before provisions for credit portfolio devaluation amounts 4,1 billion tenge, which exceeds the index for 2011 by 4,1 times. Net non-interest income for the reporting period has increased by 3,7 times and amounted 1,2 billion tenge.

The Bank complies with all prudential norms. The capital adequacy ratios are as follows: K1-1 – 0,17, K1-2 – 0,17, K2 – 0,18. The liquidity ratio (K4) is 0,71.

Thus, the Bank closed the expired fiscal year 2012 with the positive indices. Mr. D.S. Tuganbai offered to approve the Independent Auditor's Report and the Financial Statements for the year 2012.

The Chairman of the Meeting A.T. Medeuova offered to the shareholders and shareholders' representatives to ask questions to the speaker on the first agenda issue.

No questions followed.

Then the Chairman of the Meeting A.T. Medeuova put the issue on approval of the Bank's Annual Financial Statements for the year 2012 and the Auditor's Report for 2012 on vote.

The present shareholders and shareholders' representative proceeded with voting.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results:**

"For" – 892 710 votes;

"Against" – none;

"Abstained" – none.

The decision is passed unanimously.

RESOLVED to:

Approve the Independent Auditor's Report and the Financial Statements for the year 2012, comprising:

- **Statement of Financial Condition;**
- **Statement of Aggregate Income;**
- **Statement on Changes in Equity;**
- **Cash Flow Statement;**
- **Notes to the Financial Statements.**

The Chairman of the Meeting A.T. Medeuova called on the Member of the Management Board – the Deputy Chairman of the Management Board of "Bank RBK" JSC Mr. D.S. Tuganbai to speak on the second Agenda Issue **"On approval of the Bank's net income distribution procedure for 2012 fiscal year, making decision on payment of dividends on common shares and approval of the dividends amount according to the results of the year 2012 calculated per one common share of the Bank. On the Bank's Capital Reserves"**.

The speaker Mr. D.S. Tuganbai informed the members of the Meeting that according to the results of 2012 fiscal year the Bank's net profit confirmed by the Independent Auditor's Report amounts 400 587 000 tenge. Taking into account, that in 2012 the Bank placed its preferred shares, and according to the provisions of the Law of the Republic of Kazakhstan "On Joint Stock Companies" the Bank is obliged to pay dividends on the Bank's preferred shares. According to the Bank's Charter the guaranteed dividend amount per one preferred share shall be paid once a year and it is determined in the amount of 0,01 tenge.

If according to the results of the fiscal year, which the dividends are paid for, the net income is ≤ 0 , then the guaranteed dividend must to be paid.

If $0 < NI < N * 10\,000 * (i + 2\%)$, where N- is the number of preferred shares, i – inflation, calculated as the increase/ decrease of consumer price index (% index decrease minus 100%), published by the

Statistics Agency of the Republic of Kazakhstan for December of the fiscal year, which the dividends are paid for, to the corresponding month of the previous year,
to $D_{pr/s} = NI/N$, where $D_{pr/s}$ – dividend per one preferred share. If $NI > N * 10000 * (i + 2\%)$, then $D_{pr/s} = 10\ 000 * (i + 2\%)$.

As a result of the dividends calculation on the preferred shares the following value is determined:
Minimum inflation rate is 4%,
Maximum inflation rate is 9%.

Thus,

Net income according to the results of 2012 (NI) is 400 587 000 tenge.

Number of preferred shares (N) is 450 000 shares.

Rate of Inflation (i) – 6%.

Calculation:

$$400\ 587\ 000 > 450\ 000 * 10\ 000 * (6\% + 2\%)$$

$$400\ 587\ 000 > 360\ 000\ 000$$

$$D_{pr/s} = 450\ 000 * 10\ 000 * (6\% + 2\%)$$

The dividend amount per one preferred share according to the results of 2012 is 800 tenge.

Then Mr. D.S. Tuganbai informed the members of the Meeting that according to the requirements of the Resolution of the Management Board of the Agency of the Republic of Kazakhstan for Financial Market and Financial Institutions Supervision and Control as of August 28, 2009 №196 "On Approval of the Minimum Capital Reserves for Second-Level Banks" the Bank has to generate the capital reserves in the amount not less than:

- the actual capital reserves generated for the previous reporting period;
- the part of the Bank's undistributed net income before payment of dividends on common shares equal to the product of the Bank's undistributed income before dividends payment on common shares multiplied by the ratio of increased assets and contingent liabilities subject to classification, as of the beginning of the previous year, but not less than 0,1 and not more than 1.

In this connection Mr. D.S. Tuganbai offered to approve the following distribution procedure of the Bank's net income earned according to its financial and economic activity results for the year 2012:

1. Pay the dividends on preferred shares according to the results of 2012 on the following conditions:
 - Use 360 000 000 (three hundred and sixty million) tenge for payment of dividends on preferred shares.
 - The amount of dividend per one preferred share is 800 (eight hundred) tenge.
 - The period, which the dividends are paid for is completed year 2012.
 - The commencement date of dividends payment is June 15, 2013.
 - The procedure and form of dividends payment is cashless payment to the shareholders' bank accounts.
 - The list of the shareholders entitled to receive dividends shall be drawn up at 00 o'clock 00 minutes as of June 14, 2013.
 - Full name, address, bank details:

Bank "Bank RBK" Joint Stock Company, IIK KZ57125KZT1002300244 in SD NB RK in Almaty, BIK NBRKKZKX, Cbe 14.

Address: 47 Bukhar-Zhirau Street, Karaganda.

2. Dividends on common shares shall not be accrued and paid;
3. The Bank's net income for 2012 in the amount of 40 587 thousand tenge use for replenishment of the Bank capital reserves.

The Chairman of the Meeting A.T. Medeuova offered to the shareholders and shareholders' representatives to ask questions to the speaker on the second agenda issue.

No questions followed.

Then the Chairman of the Meeting A.T. Medeuova put the issue on the Bank's net income distribution on vote.

The present shareholders and shareholders' representative proceeded with voting.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results**:

"For" – 892 710 votes;

"Against" – none;

"Abstained" – none.

The decision is passed unanimously.

RESOLVED to:

Approve the following distribution procedure of the Bank's net income for 2012:

1. **Pay the dividends on preferred shares according to the results of 2012 on the following conditions:**
 - **Use 360 000 000 (three hundred and sixty million) tenge for payment of dividends on preferred shares.**
 - **The amount of dividend per one preferred share is 800 (eight hundred) tenge.**
 - **The period, which the dividends are paid for is the completed year 2012.**
 - **The commencement date of dividends payment is June 15, 2013.**
 - **The procedure and form of dividends payment is cashless payment to the shareholders' bank accounts.**
 - **The list of the shareholders entitled to receive dividends shall be drawn up at 00 o'clock 00 minutes as of June 14, 2013.**
 - **Full name, address, bank details:**
Bank "Bank RBK" Joint Stock Company, IIK KZ57125KZT1002300244 in SD NB RK in Almaty, BIK NBRKKZKX, Cbe 14.
Address: 47 Bukhar-Zhirau Street, Karaganda.
2. **Dividends on common shares shall not be accrued and paid;**
3. **The Bank's net income for 2012 in the amount of 40 587 thousand tenge use for replenishment of the Bank capital reserves.**

The Chairman of the Meeting A.T. Medeuova called on the Member of the Management Board – the Deputy Chairman of the Management Board of “Bank RBK” JSC Mr. D.S. Tuganbai to speak on the third Agenda Issue **“On claims of the shareholders to the Bank’s and its officials’ acts in the year 2012, and the results of consideration thereof”**.

The speaker Mr. D.S. Tuganbai informed that no claims to the Bank’s and its officials’ acts have been submitted by the shareholders for the year 2012.

The Chairman of the Meeting A.T. Medeuova offered to the shareholders and shareholders’ representatives to ask questions to the speaker on the third agenda issue.

No questions followed.

Then the Chairman of the Meeting A.T. Medeuova put the issue on vote with the offer to take into consideration the information on absence of the Bank shareholders’ claims to the acts of the Bank and its officials for the year 2012.

The present shareholders and shareholders’ representative proceeded with voting.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results:**

“For” – 892 710 votes;

“Against” – none;

“Abstained” – none.

The decision is passed unanimously.

RESOLVED to:

Take into consideration the information on absence of claims from the part of the Bank’s shareholders to the acts of the Bank or its officials for the year 2012.

With respect to the fourth agenda issue **“On informing of the Company’s shareholders about the amount and content of remuneration to the members of the Board of Director and the Executive Board of “Bank RBK” JSC”** the Chairman of the Meeting A.T. Medeuova acquainted the members of the Meeting with the Report on the Amount and Content of Remuneration to the Members of the Board of Directors and Executive Board of “Bank RBK” JSC according to the results of 2012 provided by the Chairman of the Board of Directors.

The Chairman of the Meeting A.T. Medeuova offered to the shareholders and shareholders’ representatives to ask questions on the fourth agenda issue.

No questions followed.

Then the Chairman of the Meeting offered to the members of the Meeting to take into consideration the information provided and proceed with voting on the fourth agenda issue.

The present shareholders and shareholders’ representative proceeded with voting.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results**:

“For” – 892 710 votes;

“Against” – none;

“Abstained” – none.

The decision is passed unanimously.

RESOLVED to:

Take into consideration the information on the amount and content of remuneration to the members of the Board of Directors and Executive Board of “Bank RBK” JSC according to the results of 2012.

The Chairman of the Meeting A.T. Medeuova called on the Member of the Management Board – the Deputy Chairman of the Management Board of “Bank RBK” JSC Mr. D.S. Tuganbai to speak on the fifth Agenda Issue “**On change of “Bank RBK” JSC location address**”.

The speaker Mr. D.S. Tuganbai informed the members of the Meeting that in 2012 the Bank’s equity increased up to 15,4 billion tenge due to additional placement of common and preferred shares. Thus, the Bank’s equity amount corresponds to the requirements of the Resolution of the Management Board of the Agency of the Republic of Kazakhstan for Financial Market and Financial Institutions Supervision and Control as of September 30, 2005 №358 “On Approval of the Instruction on Standard Values and Method of Prudential Norms Calculation for the Second-Level Banks” for the banks registered in Almaty and Astana. In this connection he offered to determine the location of “Bank RBK” JSC at the following address: 84 Adi Sharipov Street, 050012, Almaty, the Republic of Kazakhstan.

The Chairman of the Meeting A.T. Medeuova offered to the shareholders and shareholders’ representatives to ask questions on the fifth agenda issue.

No questions followed.

Then the Chairman of the Meeting offered to the members of the Meeting to vote for the offer on change of the location address of “Bank RBK” JSC.

The present shareholders and shareholders’ representative proceeded with voting.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results**:

“For” – 892 710 votes;

“Against” – none;

“Abstained” – none.

The decision is passed unanimously.

RESOLVED to:

- 1. Change location of Bank “Bank RBK” Joint Stock Company from address: 47 Bukhar-Zhirau Street, 100000, Karaganda, the Republic of Kazakhstan to the**

following address: 84 Adi Sharipov Street, 050012, Almaty, the Republic of Kazakhstan.

- 2. The Executive Board shall implement all necessary procedures connected with change of the Bank's location.**

The Chairman of the Meeting A.T. Medeuova called on the Deputy Chairman of the Management Board of "Bank RBK" JSC Mr. D.S. Tuganbai to speak on the sixth Agenda Issue **"On approval of the Charter of "Bank RBK" JSC in new wording"**.

The speaker Mr. D.S. Tuganbai informed the members of the Meeting that due to the amendments made in the current legislation of the Republic of Kazakhstan, governing the activity of financial organizations, including according to the Law of the Republic of Kazakhstan "On Amendment of Some Legislative Acts of the Republic of Kazakhstan Relevant to Organization of Activity of the National Bank of the Republic of Kazakhstan, Financial Market and Financial Institutions Regulation" as of July 5, 2012 №30-V, as well as due to change of the Bank's location the Charter of "Bank RBK" JSC was amended. On the basis of the above Mr. D.S. Tuganbai offered to approve the Charter of "Bank RBK" JSC in new wording.

The Chairman of the of the Meeting A.T. Medeuova offered to the shareholders and shareholders' representatives to ask questions to the speaker on the sixth agenda issue.

No questions followed.

The Chairman of the Meeting put the issue on approval of the Charter of "Bank RBK" JSC in new wording on vote.

The present shareholders and shareholders' representative proceeded with voting.

A.M. Igilman informed that 892 710 votes took part in voting and announced the **voting results:**

"For" – 892 710 votes;

"Against" – none;

"Abstained" – none.

The decision is passed unanimously.

RESOLVED to:

- 1. Approve the Charter of Bank "Bank RBK" Joint Stock Company in new wording.**
- 2. Authorize the Chairman of the Management Board of "Bank RBK" JSC to sign the Charter of Bank "Bank RBK" Joint Stock Company in new wording.**
- 3. The Executive Board is to perform the necessary undertakings for registration of the Charter of Bank "Bank RBK" Joint Stock Company with the Justice Bodies of the Republic of Kazakhstan, and for appropriate notification of the authorized body.**

The Chairman has announced that the Agenda of the Annual General Meeting of Shareholders of "Bank RBK" JSC is exhausted, and she offered to close the Meeting. Then she put this offer on vote:

A.M. Igilman informed that 14 votes took part in voting and announced the **voting results:**

“For” – 14 votes;

“Against” – none;

“Abstained” – none.

The decision on closing of the Meeting is passed unanimously.

Chairman of the Meeting

A.T. Medeuova

Secretary of the Meeting

A.M. Igilman

The shareholders holding ten and more per cent of the Company’s voting shares and participating in the General Meeting of Shareholders:

ON BEHALF OF THE SHAREHOLDER FARID LYUKHUDZYAYEV (11,00%)

AUTHORIZED REPRESENTATIVE, FULL NAME: _____