



## Halyk Bank successfully signed its US\$300mn Syndicated Term Loan

On September 16th 2024, Joint Stock Company Halyk Bank of Kazakhstan (“Halyk Bank” or “the Bank”) successfully signed its US\$300mn Syndicated Term Loan, comprised of 1-year and 3-year tenor tranches.

This facility marks Halyk Bank’s return to the international syndicated loan market for the first time since 2008. Through the new facility, which is available for general corporate purposes, Halyk Bank is able to further diversify its funding sources at attractive terms.

The transaction was launched at US\$200mn, and upsized to US\$300mn as a result of oversubscription.

The facility was supported by 12 banks across North America, Europe, Middle East and Asia, demonstrating the international syndicated loan market’s strong interest in supporting Halyk Bank’s funding objectives. This landmark transaction symbolizes the re-opening of international syndicated loan market for Kazakh commercial banks since 2009.

Citi, Abu Dhabi Commercial Bank PJSC, and Commerzbank Aktiengesellschaft served as Bookrunners and Initial Mandated Lead Arrangers on the transaction. Citi also served as the sole Coordinator on the financing.

Umut Shayakhmetova, Chief Executive Officer of Halyk Bank, commented:

“We are delighted to announce the signing of this highly successful transaction for Halyk Bank. As a leading and fast growing financial institution, it is vital for us to continue to diversify our funding sources and this transaction is a significant step in that process, and further bolsters the strong credit metrics of Halyk Bank. We are proud of having a high quality group of banks from across the globe who are assisting us in our journey.”

Saule Zhakayeva, Chief Country Officer and Banking Head for Citi Kazakhstan, added: “We are delighted to have supported Halyk Bank on this key transaction, as both sole coordinator and bookrunner, marking their return to the international syndicated loan market. The success of the transaction is testament to the high quality of Halyk Bank’s credit, and has demonstrated strong demand from foreign investors for Kazakhstan.”

### About Halyk Bank

Established in 1923, Halyk Bank is Kazakhstan’s largest bank with #1 market position in Total Assets (29.4%), Net Loans (32.2%), Deposits (30.2%) and Net Income (35.8%).

Halyk Bank is the leading financial services group in Kazakhstan, with a diversified presence across retail, SME, and corporate banking, as well as insurance, leasing, brokerage, asset management and lifestyle services. Halyk Bank is a systematically important financial institution in the country and has the highest ratings among privately owned banks in Kazakhstan without foreign participation (Baa1 / BB+ / BBB- by Moody's / S&P / Fitch).

As of 30 June 2024, Halyk Bank had total assets amounting to KZT 16,749.9bn, making it the largest lender in Kazakhstan. The Bank boasts the country's largest customer base and the most extensive branch network, with 568 branches and service outlets across nationwide. Additionally, the Bank operates in Georgia and Uzbekistan. Halyk Bank has been listed on the Kazakhstan Stock Exchange since 1998, the London Stock Exchange since 2006, and the Astana International Exchange since October 2019.

Please refer to <https://halykbank.com/about/> for further information on Halyk Bank

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