



TETHYS PETROLEUM PRESS RELEASE

FOR IMMEDIATE RELEASE

Tethys Petroleum Limited: Appointment of Corporate Brokers 16/04/2012

LONDON, ENGLAND, Apr 16, 2012 (MARKETWIRE via COMTEX) --Tethys Petroleum (TSX: TPL)(LSE: TPL) today announces that it has appointed FirstEnergy Capital LLP ("FirstEnergy") and Seymour Pierce Limited ("Seymour Pierce") as new corporate brokers with immediate effect.

FirstEnergy is a leading energy-focused investment bank providing full-service investment banking operations. FirstEnergy's industry leading team of over 150 professionals is focused exclusively on serving the needs of energy companies and sophisticated institutional investors on a global basis. FirstEnergy's UK activities include corporate broking, equity research, sales & trading, corporate mergers & acquisitions and oil and gas property acquisitions & divestiture advisory.

Seymour Pierce is a leading London based independent investment bank. Seymour Pierce's principal activities are corporate finance, corporate broking, institutional sales and trading and market making, focussed on small and mid cap companies operating across a broad range of sectors, including natural resources where it currently acts for 16 companies. Seymour Pierce was voted the Best Advisor Corporate Sponsor at the UK Stock Market Awards 2011.

Quam Capital Limited continues to act as financial adviser to the Company in Hong Kong, Singapore and East Asia.

Notes to Editors

Tethys is focused on oil and gas exploration and production activities in Central Asia with activities currently in the Republics of Kazakhstan, Tajikistan and Uzbekistan. This highly prolific oil and gas area is rapidly developing and Tethys believes that significant potential exists in both exploration and in discovered deposits.

This press release contains "forward-looking information" which may include, but is not limited to, statements with respect to our operations. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions. See our Annual Information Form for the year ended December 31, 2011 for a description of risks and uncertainties relevant to our business, including our exploration activities (which are incorporated herein by reference). The "forward looking statements" contained herein speak only as of the date of this press release and, unless required by applicable law, the Company undertakes no obligation

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to publicly update or revise such information, whether as a result of new information, future events or otherwise.

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